

Cash Watch Weekly Report

Week of February 10 - 16

Total Cash and Bond Proceeds (1)	2,760,585,766
Beginning Highway Fund (10)	1,405,588,495
Beginning Highway Trust Fund	966,473,169
Beginning Reserved Cash Balance	388,524,103
Add Receipts	61,648,626
Federal Receipts	17,385,343
Federal Receipts (Declared Disaster Reimbursements)	460,784
Other	43,802,499
Less Disbursements:	
Payroll (2)	32,930,290
Debt Service (3)	-
STI Construction	54,575,846
Operations (4)	36,714,212
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	388,227
Modal (6)	11,804,395
Other (7)	40,366,729
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	158,289,018
Unexpended GARVEE Bond Proceeds	98,849,473
Energy Savings-Roadway Lighting (9)	-
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,263,270,147
Ending Highway Fund (10)	1,304,350,450
Ending Highway Trust Fund	958,919,697
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of January 2023, open commitments totaled \$7,776.7 M and cash as % of this total was 30.56%.

As of the date of this report, Turnpike has expended \$9,412.35 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$34.1 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0