

Cash Watch Weekly Report

Week of February 17 - 23

Total Cash and Bond Proceeds (1)	2,645,408,638
Beginning Highway Fund (10)	1,304,350,450
Beginning Highway Trust Fund	958,919,697
Beginning Reserved Cash Balance	382,138,491
Add Receipts	338,822,744
Federal Receipts	129,297,817
Federal Receipts (Declared Disaster Reimbursements)	105,808
Other	209,419,119
Less Disbursements:	
Payroll (2)	-
Debt Service (3)	139,477,577
STI Construction	57,535,711
Operations (4)	20,544,127
Map Act Claims/Settlements	1,250,000
State Aid Payments (5)	-
Disaster Related Costs	213,568
Modal (6)	9,714,925
Other (7)	27,164,523
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	147,300,228
Unexpended GARVEE Bond Proceeds	90,094,487
Energy Savings-Roadway Lighting (9)	-
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,365,877,443
Ending Highway Fund (10)	1,444,434,930
Ending Highway Trust Fund	921,442,513
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of January 2023, open commitments totaled \$7,776.7 M and cash as % of this total was 30.56%.

As of the date of this report, Turnpike has expended \$9,412.35 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$34.1 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0