

Cash Watch Weekly Report

Week of March 3 - 9

Total Cash and Bond Proceeds (1)	2,732,587,912
Beginning Highway Fund (10)	1,405,548,464
Beginning Highway Trust Fund	966,550,267
Beginning Reserved Cash Balance	360,489,181
Add Receipts	100,123,189
Federal Receipts	36,752,868
Federal Receipts (Declared Disaster Reimbursements)	1,237,616
Other	62,132,705
Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	63,327,311
Operations (4)	31,668,424
Map Act Claims/Settlements	195,000
State Aid Payments (5)	-
Disaster Related Costs	862,660
Modal (6)	3,852,193
Other (7)	9,879,430
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	143,119,905
Unexpended GARVEE Bond Proceeds	90,512,712
Energy Savings-Roadway Lighting (9)	-
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,364,328,949
Ending Highway Fund (10)	1,423,614,118
Ending Highway Trust Fund	940,714,832
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of January 2023, open commitments totaled \$7,776.7 M and cash as % of this total was 30.56%.

As of the date of this report, Turnpike has expended \$10,532.11 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$37.0 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0