

Cash Watch Weekly Report

Week of March 10 - 16

Total Cash and Bond Proceeds (1)	2,722,961,567
Beginning Highway Fund (10)	1,423,614,118
Beginning Highway Trust Fund	940,714,832
Beginning Reserved Cash Balance	358,632,617
Add Receipts	100,545,400
Federal Receipts	25,542,164
Federal Receipts (Declared Disaster Reimbursements)	
Other	75,003,236
Less Disbursements:	
Payroll (2)	32,697,815
Debt Service (3)	
STI Construction	67,515,988
Operations (4)	25,892,527
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	1,632,490
Modal (6)	9,196,708
Other (7)	31,849,137
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	137,245,731
Unexpended GARVEE Bond Proceeds	83,698,930
Energy Savings-Roadway Lighting (9)	-
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,308,781,325
Ending Highway Fund (10)	1,374,687,955
Ending Highway Trust Fund	934,093,370
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of February 2023, SAP and CRM open commitments totaled \$8,453.8 M and cash as % of this total was 28.32%.

As of the date of this report, Turnpike has expended \$10,532.11 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$37.0 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0