

Cash Watch Weekly Report

Week of March 17 - 23

Total Cash and Bond Proceeds (1)	2,654,725,986
Beginning Highway Fund (10)	1,374,687,955
Beginning Highway Trust Fund	934,093,370
Beginning Reserved Cash Balance	345,944,661
Add Receipts	239,668,774
Federal Receipts	19,707,308
Federal Receipts (Declared Disaster Reimbursements)	422,484
Other	219,538,982
Less Disbursements:	
Payroll (2)	
Debt Service (3)	10,179,760
STI Construction	44,064,659
Operations (4)	25,693,437
Map Act Claims/Settlements	401,905
State Aid Payments (5)	-
Disaster Related Costs	265,624
Modal (6)	3,242,247
Other (7)	13,431,538
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	125,810,794
Unexpended GARVEE Bond Proceeds	79,791,244
Energy Savings-Roadway Lighting (9)	-
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,466,542,952
Ending Highway Fund (10)	1,530,639,122
Ending Highway Trust Fund	935,903,830
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of February 2023, SAP and CRM open commitments totaled \$8,453.8 M and cash as % of this total was 28.32%.

As of the date of this report, Turnpike has expended \$10,532.11 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$37.0 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0