

Cash Watch Weekly Report

Week of May 26 - June 1

Total Cash and Bond Proceeds (1)	2,726,987,895
Beginning Highway Fund (10)	1,655,950,731
Beginning Highway Trust Fund	814,972,809
Beginning Reserved Cash Balance	256,064,355
 Add Receipts	 77,150,300
Federal Receipts	31,694,975
Federal Receipts (Declared Disaster Reimbursements)	468,281
Other	44,987,044
 Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	43,684,389
Operations (4)	34,953,201
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	45,358
Modal (6)	6,466,391
Other (7)	16,133,448
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	83,405,083
Unexpended GARVEE Bond Proceeds	46,630,131
Energy Savings-Roadway Lighting (9)	-
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,447,884,359
Ending Highway Fund (10)	1,658,623,606
Ending Highway Trust Fund	789,260,753
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of April 2023, SAP and CRM open commitments totaled \$8,626.2 M and cash as % of this total was 29.68%.  
As of the date of this report, Turnpike has expended \$11,947,911.90 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$38.2 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0