

Cash Watch Weekly Report

Week of June 9 -15

Total Cash and Bond Proceeds (1)	2,629,069,935
Beginning Highway Fund (10)	1,544,286,586
Beginning Highway Trust Fund	844,776,884
Beginning Reserved Cash Balance	240,006,466
 Add Receipts	 48,261,618
Federal Receipts	33,927,075
Federal Receipts (Declared Disaster Reimbursements)	-
Other	14,334,543
 Less Disbursements:	
Payroll (2)	-
Debt Service (3)	-
STI Construction	96,487,261
Operations (4)	46,721,983
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	524,984
Modal (6)	15,645,503
Other (7)	29,839,614
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	71,244,325
Unexpended GARVEE Bond Proceeds	40,344,534
Energy Savings-Roadway Lighting (9)	-
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,251,432,775
Ending Highway Fund (10)	1,468,481,198
Ending Highway Trust Fund	782,951,576
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of May 2023, SAP and CRM open commitments totaled \$8,410.4M and cash as % of this total was 29.61%.
As of the date of this report, Turnpike has expended \$12,259,847.93 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$38.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0