

Cash Watch Weekly Report

Week of June 23 - 29

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|---|-----------------|
| Total Cash and Bond Proceeds (1) | 2,523,890,487 |
| Beginning Highway Fund (10) | 1,523,782,307 |
| Beginning Highway Trust Fund | 772,372,347 |
| Beginning Reserved Cash Balance | 227,735,833 |
| Add Receipts | 220,876,857 |
| Federal Receipts | 24,000,662 |
| Federal Receipts (Declared Disaster Reimbursements) | 1,458,142 |
| Other | 195,418,054 |
| Less Disbursements: | |
| Payroll (2) | |
| Debt Service (3) | |
| STI Construction | 75,578,540 |
| Operations (4) | 52,404,186 |
| Map Act Claims/Settlements | - |
| State Aid Payments (5) | - |
| Disaster Related Costs | 47,759 |
| Modal (6) | 2,430,514 |
| Other (7) | 24,644,559 |
| Reserved Cash: | |
| GARVEE/Federal Repayment Reserve (8) | - |
| Transportation Emergency Reserve | 125,000,000 |
| Trustee Accounts: | |
| Unexpended Build NC Bond Proceeds | 67,712,166 |
| Unexpended GARVEE Bond Proceeds | 35,003,920 |
| Energy Savings-Roadway Lighting (9) | - |
| Unreserved Cash Balance Total | |
| Ending Combined Cash Balance | 2,361,950,653 |
| Ending Highway Fund (10) | 1,441,173,001 |
| Ending Highway Trust Fund | 920,777,652 |
| Statutory Cash Minimum Floor (11) | 358,027,500 |
| Statutory Cash Target -15% (12) | 716,055,000 |
| Statutory Cash Target - 20% (12) | 954,740,000 |

At the end of May 2023, SAP and CRM open commitments totaled \$8,410.4M and cash as % of this total was 29.61%.
As of the date of this report, Turnpike has expended \$15,895,434.94 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$38.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0