

Cash Watch Weekly Report

Week of June 30 - July 6

Total Cash and Bond Proceeds (1)	2,589,666,739
Beginning Highway Fund (8)	1,441,173,001
Beginning Highway Trust Fund	920,777,652
Beginning Reserved Cash Balance	227,716,086
 Add Receipts	 68,300,556
Federal Receipts	3,382
Federal Receipts (Declared Disaster Reimbursements)	1,761,246
Other	66,535,928
 Less Disbursements:	
Payroll (2)	34,435,838
Debt Service (3)	
STI Construction	53,770,868
Operations (4)	32,766,091
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	214,368
Modal (6)	2,272,442
Other (7)	13,487,814
 Reserved Cash:	
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	68,032,388
Unexpended GARVEE Bond Proceeds	35,167,131
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,292,660,545
Ending Highway Fund (8)	1,399,619,245
Ending Highway Trust Fund	893,041,301
 Statutory Cash Minimum Floor (9)	 358,027,500
Statutory Cash Target -15% (10)	716,055,000
Statutory Cash Target - 20% (10)	954,740,000

At the end of May 2023, SAP and CRM open commitments totaled \$8,410.4M and cash as % of this total was 29.61%.

As of the date of this report, Turnpike has expended \$15,895,434.94 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$38.7 million of cash-in-transit
- (9) G.S. 143C-6-11(f)
- (10) G.S. 143C-6-11(k)(1)