

Cash Watch Weekly Report

Week of Sept 8 - 14

Total Cash and Bond Proceeds (1)	2,510,630,048
Beginning Highway Fund (8)	1,446,993,054
Beginning Highway Trust Fund	853,228,297
Beginning Reserved Cash Balance	210,408,697
Add Receipts	42,145,629
Federal Receipts	18,999,659
Federal Receipts (Declared Disaster Reimbursements)	
Other	23,145,970
Less Disbursements:	
Payroll (2)	33,014,510
Debt Service (3)	
STI Construction	95,443,581
Operations (4)	53,506,896
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	2,450
Modal (6)	1,666,242
Other (7)	13,195,819
Reserved Cash:	
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	58,204,066
Unexpended GARVEE Bond Proceeds	25,532,754
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,147,222,852
Ending Highway Fund (8)	1,345,557,716
Ending Highway Trust Fund	801,665,137
Statutory Cash Minimum Floor (9)	358,027,500
Statutory Cash Target -15% (10)	716,055,000
Statutory Cash Target - 20% (10)	954,740,000

At the end of August 2023, SAP and CRM open commitments totaled \$8,113.2 M and cash as % of this total was 28.68%.

As of the date of this report, Turnpike has expended \$16,002,570.49 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$39 million of cash-in-transit
- (9) G.S. 143C-6-11(f)
- (10) G.S. 143C-6-11(k)(1)