

Cash Watch Weekly Report

Week of September 29 - October 5

Total Cash and Bond Proceeds (1)	2,357,495,545
Beginning Highway Fund (8)	1,384,799,525
Beginning Highway Trust Fund	763,972,077
Beginning Reserved Cash Balance	208,723,942
 Add Receipts	 96,806,745
Federal Receipts	-
Federal Receipts (Declared Disaster Reimbursements)	-
Other	96,806,745
 Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	59,413,163
Operations (4)	24,336,062
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	265,548
Modal (6)	8,233,857
Other (7)	11,137,502
 Reserved Cash:	
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	56,952,282
Unexpended GARVEE Bond Proceeds	24,734,506
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,144,203,524
Ending Highway Fund (8)	1,329,896,805
Ending Highway Trust Fund	814,306,719
 Statutory Cash Minimum Floor (9)	 387,435,000
Statutory Cash Target -15% (10)	774,870,000
Statutory Cash Target - 20% (10)	1,033,160,000

At the end of August 2023, SAP and CRM open commitments totaled \$8,113.2 M and cash as % of this total was 28.68%.

As of the date of this report, Turnpike has expended \$16,005,436.20 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$39 million of cash-in-transit
- (9) G.S. 143C-6-11(f)
- (10) G.S. 143C-6-11(k)(1)