

Cash Watch Weekly Report

Week of October 6 - 12

|                                                     |                 |
|-----------------------------------------------------|-----------------|
| Total Cash and Bond Proceeds (1)                    | 2,350,890,312   |
| Beginning Highway Fund (8)                          | 1,329,896,805   |
| Beginning Highway Trust Fund                        | 814,306,719     |
| Beginning Reserved Cash Balance                     | 206,686,788     |
| <br>Add Receipts                                    | <br>42,385,472  |
| Federal Receipts                                    | 1,101,639       |
| Federal Receipts (Declared Disaster Reimbursements) | -               |
| Other                                               | 41,283,833      |
| <br>Less Disbursements:                             |                 |
| Payroll (2)                                         | 45,197,501      |
| Debt Service (3)                                    |                 |
| STI Construction                                    | 85,542,783      |
| Operations (4)                                      | 46,658,347      |
| Map Act Claims/Settlements                          | 5,500           |
| State Aid Payments (5)                              | -               |
| Disaster Related Costs                              | 156,790         |
| Modal (6)                                           | 2,053,027       |
| Other (7)                                           | 14,147,706      |
| <br>Reserved Cash:                                  |                 |
| Transportation Emergency Reserve                    | 125,000,000     |
| Trustee Accounts:                                   |                 |
| Unexpended Build NC Bond Proceeds                   | 56,952,282      |
| Unexpended GARVEE Bond Proceeds                     | 24,734,506      |
| <br>Unreserved Cash Balance Total                   |                 |
| Ending Combined Cash Balance                        | 1,992,842,639   |
| Ending Highway Fund (8)                             | 1,230,297,788   |
| Ending Highway Trust Fund                           | 762,544,851     |
| <br>Statutory Cash Minimum Floor (9)                | <br>387,435,000 |
| Statutory Cash Target -15% (10)                     | 774,870,000     |
| Statutory Cash Target - 20% (10)                    | 1,033,160,000   |

At the end of August 2023, SAP and CRM open commitments totaled \$8,113.2 M and cash as % of this total was 28.68%.

As of the date of this report, Turnpike has expended \$16,013,316.26 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$39.7 million of cash-in-transit
- (9) G.S. 143C-6-11(f)
- (10) G.S. 143C-6-11(k)(1)