

Cash Watch Weekly Report

Week of November 3 - 8

Total Cash and Bond Proceeds (1)	2,379,221,674
Beginning Highway Fund (8)	1,360,744,850
Beginning Highway Trust Fund	822,727,901
Beginning Reserved Cash Balance	195,748,922
 Add Receipts	 39,166,179
Federal Receipts	1,086,576
Federal Receipts (Declared Disaster Reimbursements)	1,960,410
Other	36,119,193
 Less Disbursements:	
Payroll (2)	35,605,972
Debt Service (3)	
STI Construction	84,360,778
Operations (4)	54,138,053
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	1,963
Modal (6)	2,681,798
Other (7)	10,321,716
 Reserved Cash:	
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	48,985,426
Unexpended GARVEE Bond Proceeds	21,763,497
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,035,474,759
Ending Highway Fund (8)	1,228,189,150
Ending Highway Trust Fund	807,285,609
 Statutory Cash Minimum Floor (9)	 387,435,000
Statutory Cash Target -15% (10)	774,870,000
Statutory Cash Target - 20% (10)	1,033,160,000

At the end of September 2023, SAP and CRM open commitments totaled \$8,114.6 M and cash as % of this total was 27.17%.

As of the date of this report, Turnpike has expended \$24,304,575.64 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$34.5 million of cash-in-transit
- (9) G.S. 143C-6-11(f)
- (10) G.S. 143C-6-11(k)(1)