

Cash Watch Weekly Report

Week of November 9 - 16

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|---|-----------------|
| Total Cash and Bond Proceeds (1) | 2,231,223,681 |
| Beginning Highway Fund (8) | 1,228,189,150 |
| Beginning Highway Trust Fund | 807,285,609 |
| Beginning Reserved Cash Balance | 195,748,922 |
| Add Receipts | 98,276,053 |
| Federal Receipts | 44,299,086 |
| Federal Receipts (Declared Disaster Reimbursements) | |
| Other | 53,976,967 |
| Less Disbursements: | |
| Payroll (2) | |
| Debt Service (3) | |
| STI Construction | 102,514,389 |
| Operations (4) | 63,165,972 |
| Map Act Claims/Settlements | - |
| State Aid Payments (5) | - |
| Disaster Related Costs | 1,297 |
| Modal (6) | 2,175,482 |
| Other (7) | 21,135,026 |
| Reserved Cash: | |
| Transportation Emergency Reserve | 125,000,000 |
| Trustee Accounts: | |
| Unexpended Build NC Bond Proceeds | 32,564,469 |
| Unexpended GARVEE Bond Proceeds | 21,763,497 |
| Unreserved Cash Balance Total | |
| Ending Combined Cash Balance | 1,961,098,488 |
| Ending Highway Fund (8) | 1,199,622,351 |
| Ending Highway Trust Fund | 761,476,137 |
| Statutory Cash Minimum Floor (9) | 387,435,000 |
| Statutory Cash Target -15% (10) | 774,870,000 |
| Statutory Cash Target - 20% (10) | 1,033,160,000 |

At the end of October 2023, SAP and CRM open commitments totaled \$8,365.5 M and cash as % of this total was 26.28%.

As of the date of this report, Turnpike has expended \$24,305,771.61 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$34.5 million of cash-in-transit
- (9) G.S. 143C-6-11(f)
- (10) G.S. 143C-6-11(k)(1)