

Cash Watch Weekly Report

Week of November 17 - 21

Total Cash and Bond Proceeds (1)	2,140,426,454
Beginning Highway Fund (8)	1,199,622,351
Beginning Highway Trust Fund	761,476,137
Beginning Reserved Cash Balance	179,327,966
 Add Receipts	28,298,547
Federal Receipts	-
Federal Receipts (Declared Disaster Reimbursements)	
Other	28,298,547
 Less Disbursements:	
Payroll (2)	34,772,688
Debt Service (3)	9,422,849
STI Construction	34,140,946
Operations (4)	21,664,469
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	112,158
Modal (6)	53,286,242
Other (7)	20,413,652
 Reserved Cash:	
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	32,564,469
Unexpended GARVEE Bond Proceeds	21,763,497
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	1,815,535,906
Ending Highway Fund (8)	1,082,929,005
Ending Highway Trust Fund	732,606,900
 Statutory Cash Minimum Floor (9)	387,435,000
Statutory Cash Target -15% (10)	774,870,000
Statutory Cash Target - 20% (10)	1,033,160,000

At the end of October 2023, SAP and CRM open commitments totaled \$8,365.5 M and cash as % of this total was 26.28%.

As of the date of this report, Turnpike has expended \$24,306,161.23 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$34.5 million of cash-in-transit
- (9) G.S. 143C-6-11(f)
- (10) G.S. 143C-6-11(k)(1)