

Cash Watch Weekly Report

Week of December 1 - 7

Total Cash and Bond Proceeds (1)	2,099,964,408
Beginning Highway Fund (8)	1,229,154,778
Beginning Highway Trust Fund	724,046,133
Beginning Reserved Cash Balance	146,763,497
 Add Receipts	 160,429,417
Federal Receipts	39,972,917
Federal Receipts (Declared Disaster Reimbursements)	-
Other	120,456,500
 Less Disbursements:	
Payroll (2)	35,732,865
Debt Service (3)	
STI Construction	66,052,873
Operations (4)	29,678,713
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	66,076
Modal (6)	5,123,158
Other (7)	29,858,442
 Reserved Cash:	
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	-
Unexpended GARVEE Bond Proceeds	21,860,336
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	1,946,991,555
Ending Highway Fund (8)	1,214,325,323
Ending Highway Trust Fund	732,666,232
 Statutory Cash Minimum Floor (9)	 387,435,000
Statutory Cash Target -15% (10)	774,870,000
Statutory Cash Target - 20% (10)	1,033,160,000

At the end of October 2023, SAP and CRM open commitments totaled \$8,365.5 M and cash as % of this total was 26.28%.  
As of the date of this report, Turnpike has expended \$28,258,380.81 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$32.2 million of cash-in-transit
- (9) G.S. 143C-6-11(f)
- (10) G.S. 143C-6-11(k)(1)