| Beginning Highway Trust Fund         1,044,527,585           Beginning Reserved Cash Balance         533,700,176           Add Receipts         50,703,139           Federal Receipts (11)         1,719,737           Federal Receipts (Declared Disaster Reimbursements) (11)         -           Other         48,983,402           Less Disbursements:         -           Payroll (2)         -           Debt Service (3)         -           STI Construction         90,182,810           Operations (4)         36,805,022           Map Act Claims/Settlements         -           State Aid Payments (5)         4,500           Disaster Related Costs         14,995,441           Modal (6)         2,625,747           Other (7)         31,986,824           Reserved Cash:           Trustee Accounts:         125,000,000           Trustee Accounts:         125,000,000           Unexpended Build NC Bond Proceeds (12)         137,768,726           Unexpended GARVEE Bond Proceeds (13)         270,931,450           Unreserved Cash Balance Total           Ending Highway Trust Fund         1,003,160,209           Statutory Cash Minimum Flor (9)         69,620,000           Statutory Ca  | Total Cash and Bond Proceeds (1)  Beginning Highway Fund (8) | 2,851,442,692<br>1,273,214,931 |
|--|--|--------------------------------|
| Add Receipts         50,703,139           Federal Receipts (11)         1,719,737           Federal Receipts (Declared Disaster Reimbursements) (11)         -           Other         48,983,402           Less Disbursements:         -           Payroll (2)         -           Debt Service (3)         -           ST Construction         90,182,810           Operations (4)         36,805,022           Map Act Claims/Settlements         -           State Aid Payments (5)         4,995,441           Modal (6)         2,625,747           Other (7)         31,986,824           Reserved Cash:         1           Trustee Accounts:         125,000,000           Unexpended Build NC Bond Proceeds (12)         137,768,726           Unexpended GARVEE Bond Proceeds (12)         270,931,450           Unreserved Cash Balance Total         2,191,836,165           Ending Highway Fund (8)         1,188,675,956           Ending Highway Fund (8)         1,188,675,956           Ending Highway Trust Fund         1,003,160,200           Statutory Cash Minimum Floor (9)         692,620,000           Statutory Cash Target -20.5% (10)         1,154,367,000   |  |                                |
| Add Receipts   50,703,139   7,719,737   7,627,737   7, |  |                                |
| Federal Receipts (11)  |  | 201, 01,11                     |
| Federal Receipts (Declared Disaster Reimbursements) (11)   | Add Receipts   | 50,703,139                     |
| Other         48,983,402           Less Disbursements:         -           Payroll (2)         -           Debt Service (3)         -           STI Construction         90,182,810           Operations (4)         36,805,022           Map Act Claims/Settlements         -           State Aid Payments (5)         4,500           Disaster Related Costs         14,995,441           Modal (6)         2,625,747           Other (7)         31,986,824           Reserved Cash:           Transportation Emergency Reserve         125,000,000           Trustee Accounts:         137,768,726           Unexpended Build NC Bond Proceeds (12)         137,768,726           Unexpended GARVEE Bond Proceeds (13)         270,931,450           Unreserved Cash Balance Total         2,191,836,165           Ending Combined Cash Balance         2,191,836,165           Ending Highway Fund (8)         1,188,675,956           Ending Highway Trust Fund         1,003,160,209           Statutory Cash Minimum Floor (9)         692,620,000           Statutory Cash Minimum Floor (9)         692,620,000           Statutory Cash Target -20.5% (10)         1,154,367,000  | Federal Receipts (11)  | 1,719,737                      |
| Less Disbursements:       Payroll (2)       -         Debt Service (3)       -         STI Construction       90,182,810         Operations (4)       36,805,022         Map Act Claims/Settlements       -         State Aid Payments (5)       4,500         Disaster Related Costs       14,995,441         Modal (6)       2,625,747         Other (7)       31,986,824         Reserved Cash:         Transportation Emergency Reserve       125,000,000         Trustee Accounts:       137,768,726         Unexpended Build NC Bond Proceeds (12)       137,768,726         Unexpended GARVEE Bond Proceeds (13)       270,931,450         Unreserved Cash Balance Total       2,191,836,165         Ending Combined Cash Balance       2,191,836,165         Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       692,620,000         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000   | Federal Receipts (Declared Disaster Reimbursements) (11)     | -                              |
| Payroll (2)  | Other  | 48,983,402                     |
| Payroll (2)  |  |                                |
| Debt Service (3)         -           STI Construction         90,182,810           Operations (4)         36,805,022           Map Act Claims/Settlements         -           State Aid Payments (5)         4,500           Disaster Related Costs         14,995,441           Modal (6)         2,625,747           Other (7)         31,986,824           Reserved Cash:           Transportation Emergency Reserve         125,000,000           Trustee Accounts:         137,768,726           Unexpended Build NC Bond Proceeds (12)         137,768,726           Unexpended GARVEE Bond Proceeds (13)         270,931,450           Unreserved Cash Balance Total         2,191,836,165           Ending Combined Cash Balance         2,191,836,165           Ending Highway Fund (8)         1,188,675,956           Ending Highway Trust Fund         1,003,160,209           Statutory Cash Minimum Floor (9)         692,620,000           Statutory Cash Minimum Floor (9)         692,620,000           Statutory Cash Target -20.5% (10)         1,154,367,000   | Less Disbursements:  |                                |
| STI Construction       90,182,810         Operations (4)       36,805,022         Map Act Claims/Settlements       -         State Aid Payments (5)       4,500         Disaster Related Costs       14,995,441         Modal (6)       2,625,747         Other (7)       31,986,824         Reserved Cash:         Transportation Emergency Reserve       125,000,000         Trustee Accounts:       137,768,726         Unexpended Build NC Bond Proceeds (12)       137,768,726         Unexpended GARVEE Bond Proceeds (13)       270,931,450         Unreserved Cash Balance Total         Ending Combined Cash Balance       2,191,836,165         Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000   | Payroll (2)  | -                              |
| Operations (4)       36,805,022         Map Act Claims/Settlements       -         State Aid Payments (5)       4,500         Disaster Related Costs       14,995,441         Modal (6)       2,625,747         Other (7)       31,986,824         Reserved Cash:         Transportation Emergency Reserve       125,000,000         Trustee Accounts:       137,768,726         Unexpended Build NC Bond Proceeds (12)       137,768,726         Unexpended GARVEE Bond Proceeds (13)       270,931,450         Unreserved Cash Balance Total         Ending Combined Cash Balance       2,191,836,165         Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000   | Debt Service (3)   | -                              |
| Map Act Claims/Settlements       -         State Aid Payments (5)       4,500         Disaster Related Costs       14,995,441         Modal (6)       2,625,747         Other (7)       31,986,824         Reserved Cash:         Transportation Emergency Reserve       125,000,000         Trustee Accounts:       137,768,726         Unexpended Build NC Bond Proceeds (12)       137,768,726         Unexpended GARVEE Bond Proceeds (13)       270,931,450         Unreserved Cash Balance Total       2,191,836,165         Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000  | STI Construction   | 90,182,810                     |
| State Aid Payments (5)       4,500         Disaster Related Costs       14,995,441         Modal (6)       2,625,747         Other (7)       31,986,824         Reserved Cash:         Transportation Emergency Reserve       125,000,000         Trustee Accounts:       137,768,726         Unexpended Build NC Bond Proceeds (12)       137,768,726         Unexpended GARVEE Bond Proceeds (13)       270,931,450         Unreserved Cash Balance Total         Ending Combined Cash Balance       2,191,836,165         Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000  | Operations (4)   | 36,805,022                     |
| Disaster Related Costs       14,995,441         Modal (6)       2,625,747         Other (7)       31,986,824         Reserved Cash:         Transportation Emergency Reserve       125,000,000         Trustee Accounts:       137,768,726         Unexpended Build NC Bond Proceeds (12)       137,768,726         Unexpended GARVEE Bond Proceeds (13)       270,931,450         Unreserved Cash Balance Total         Ending Combined Cash Balance       2,191,836,165         Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000   | Map Act Claims/Settlements                                   | -                              |
| Modal (6)       2,625,747         Other (7)       31,986,824         Reserved Cash:         Transportation Emergency Reserve       125,000,000         Trustee Accounts:         Unexpended Build NC Bond Proceeds (12)       137,768,726         Unexpended GARVEE Bond Proceeds (13)       270,931,450         Unreserved Cash Balance Total         Ending Combined Cash Balance       2,191,836,165         Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000   | State Aid Payments (5)                                       | 4,500                          |
| Other (7) 31,986,824  Reserved Cash:  Transportation Emergency Reserve 125,000,000 Trustee Accounts:  Unexpended Build NC Bond Proceeds (12) 137,768,726 Unexpended GARVEE Bond Proceeds (13) 270,931,450  Unreserved Cash Balance Total  Ending Combined Cash Balance Ending Highway Fund (8) 1,188,675,956 Ending Highway Trust Fund 1,003,160,209  Statutory Cash Minimum Floor (9) 692,620,000 Statutory Cash Target -20.5% (10) 1,154,367,000   | Disaster Related Costs                                       | 14,995,441                     |
| Reserved Cash:  Transportation Emergency Reserve Trustee Accounts:  Unexpended Build NC Bond Proceeds (12) Unexpended GARVEE Bond Proceeds (13)  Unreserved Cash Balance Total  Ending Combined Cash Balance Ending Highway Fund (8) Ending Highway Trust Fund  Statutory Cash Minimum Floor (9) Statutory Cash Target -20.5% (10)  125,000,000 125,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,000 125,000,00 | Modal (6)  | 2,625,747                      |
| Transportation Emergency Reserve Trustee Accounts: Unexpended Build NC Bond Proceeds (12) Unexpended GARVEE Bond Proceeds (13)  Unreserved Cash Balance Total Ending Combined Cash Balance Ending Highway Fund (8) Ending Highway Trust Fund  Statutory Cash Minimum Floor (9) Statutory Cash Target -20.5% (10)  125,000,000 137,000,000 137,768,726 137,768,726 270,931,450  | Other (7)  | 31,986,824                     |
| Trustee Accounts: Unexpended Build NC Bond Proceeds (12) Unexpended GARVEE Bond Proceeds (13)  Unreserved Cash Balance Total Ending Combined Cash Balance Ending Highway Fund (8) Ending Highway Trust Fund  Statutory Cash Minimum Floor (9) Statutory Cash Target -20.5% (10)  137,768,726 137,768,726 270,931,450 270,931,4 | Reserved Cash:   |                                |
| Trustee Accounts: Unexpended Build NC Bond Proceeds (12) Unexpended GARVEE Bond Proceeds (13)  Unreserved Cash Balance Total Ending Combined Cash Balance Ending Highway Fund (8) Ending Highway Trust Fund  Statutory Cash Minimum Floor (9) Statutory Cash Target -20.5% (10)  137,768,726 137,768,726 270,931,450 270,931,4 | Transportation Emergency Reserve                             | 125,000,000                    |
| Unreserved Cash Balance Total  Ending Combined Cash Balance Ending Highway Fund (8) Ending Highway Trust Fund  Statutory Cash Minimum Floor (9) Statutory Cash Target -20.5% (10)  270,931,450 270,931,450 270,931,450 2,191,836,165 2,191,836,165 1,188,675,956 1,003,160,209   | ·  |                                |
| Unreserved Cash Balance Total  Ending Combined Cash Balance Ending Highway Fund (8) Ending Highway Trust Fund  Statutory Cash Minimum Floor (9) Statutory Cash Target -20.5% (10)  Unreserved Cash Balance 2,191,836,165 1,188,675,956 1,1003,160,209  692,620,000 1,154,367,000   | Unexpended Build NC Bond Proceeds (12)                       | 137,768,726                    |
| Ending Combined Cash Balance       2,191,836,165         Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000  | Unexpended GARVEE Bond Proceeds (13)                         | 270,931,450                    |
| Ending Combined Cash Balance       2,191,836,165         Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000  | Unreceived Cash Palance Total                                |                                |
| Ending Highway Fund (8)       1,188,675,956         Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000   |  | 2 101 826 165                  |
| Ending Highway Trust Fund       1,003,160,209         Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000   | -  |                                |
| Statutory Cash Minimum Floor (9)       692,620,000         Statutory Cash Target -20.5% (10)       1,154,367,000   |  |                                |
| Statutory Cash Target -20.5% (10) 1,154,367,000  | Lituting riighway trust runu                                 | 1,003,100,209                  |
|  | Statutory Cash Minimum Floor (9)                             | 692,620,000                    |
| Statutory Cash Target - 32.8% (10) 1,846,987,000   | Statutory Cash Target -20.5% (10)                            | 1,154,367,000                  |
|  | Statutory Cash Target - 32.8% (10)                           | 1,846,987,000                  |

At the end of September 2025, SAP and CRM open commitments totaled \$9,832 M and cash as % of this total was 25.65%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$44.2 million of cash-in-transit
- (9) G.S. 143C-6-11(f)
- (10) G.S. 143C-6-11(k)(1)
- (11) Hurricane Helene cumulative reimbursements from FHWA \$177.8 million and FEMA \$126.4 million Cumulative expenditures for Hurricane Helene are \$909.2 million for FY2025 and \$229.8 million for FY2026
- (12) The Series 2025A Build NC Bonds closed on May 6, 2025 resulting in a net deposit to the Project Fund of \$294,946,006.30.
- (13) The Series 2025 GARVEE Bonds closed on May22, 2025 resulting in a net deposit to the Project Fund of \$300,533,622.47