



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

Fiscal Year 2026  
Period Ending April 30, 2026  
Highway Fund



North Carolina Department of Transportation  
Highway Fund  
Period Ending April 30, 2026

**Exhibit A - Balance Sheet**

**Assets:**

**Cash**

|  |                  |                  |
|--|------------------|------------------|
| Cash in Transit  | 28,723,859.42    |                  |
| GARVEE Debt Service Reserve Fund                       | -                |                  |
| Investments with Fiscal Agent 2015                     | -                |                  |
| Investments with Fiscal Agent 2019                     | 41,675.72        |                  |
| Investments with Fiscal Agent 2021 - Construction Fund | -                |                  |
| Investments with Fiscal Agent 2021 - Premiums Earned   | -                |                  |
| Investments with Fiscal Agent 2021 - Bond Pay Fund     | 16,273.14        |                  |
| Investments with Fiscal Agent 2025 - Construction Fund | 175,486,035.27   |                  |
| Investments with Fiscal Agent 2025 - Redem Fu          | 50,920.01        |                  |
| State Treasurer Bank Balance                           | 1,212,555,322.16 |                  |
| <b>Total Cash</b>                                      |                  | 1,416,874,085.72 |

**Current Assets**

|                             |                |                |
|-----------------------------|----------------|----------------|
| Accounts Receivable         | 86,278,655.45  |                |
| Due From Other Funds        | 223,907,038.67 |                |
| Other Receivables           | 109,773.96     |                |
| Inventory                   | 122,936,570.33 |                |
| Other Current Assets        | 838,956.00     |                |
| <b>Total Current Assets</b> |                | 434,070,994.41 |

**Non Current Assets**

|                                |                  |                  |
|--------------------------------|------------------|------------------|
| Capital Assets                 | 1,592,049,199.78 |                  |
| Long Term Debt                 | 1,067,988,885.00 |                  |
| <b>Total Noncurrent Assets</b> |                  | 2,660,038,084.78 |

**Total Assets**

4,510,983,164.91

**Liabilities, Retained Earnings & Fund Balance:**

**Liabilities**

|                                      |                 |                  |
|--------------------------------------|-----------------|------------------|
| Accounts Payable                     | 55,870,023.42   |                  |
| Intragovernmental Payable            | 20,510,117.40   |                  |
| GARVEE Bonds Payable 2015            | (30,575,000.00) |                  |
| GARVEE Bonds Payable 2019            | 369,010,000.00  |                  |
| GARVEE Bonds Payable 2021            | 183,325,000.00  |                  |
| GARVEE Bonds Payable 2025            | 425,655,000.00  |                  |
| Energy Savings Note Payable          | 1,604,280.24    |                  |
| Roadway Lighting Note Payable        | 15,664,333.46   |                  |
| Unamortized Premium on Bonds Payable | 103,305,271.30  |                  |
| Due To Other Funds                   | 48,166,416.56   |                  |
| Other Liabilities                    | 812,973,961.24  |                  |
| <b>Total Liabilities</b>             |                 | 2,005,509,403.62 |

**Retained Earnings**

|                                |                  |                  |
|--------------------------------|------------------|------------------|
| Reserves and Allowances        | 48,029,067.82    |                  |
| Retained Earnings              | (102,542.00)     |                  |
| Investment in Property         | 1,372,373,348.07 |                  |
| <b>Total Retained Earnings</b> |                  | 1,420,299,873.89 |

**Fund Balance**

|                                     |                    |                  |
|-------------------------------------|--------------------|------------------|
| Opening Fund Balance                |                    | 1,144,137,817.44 |
| Revenues                            | 5,485,419,312.56   |                  |
| Expenditures                        | (5,544,383,242.60) |                  |
| Change in Fund Balance Year to Date |                    | (58,963,930.04)  |

**Total Fund Balance**

1,085,173,887.40

**Total Liabilities, Retained Earnings and Fund Balance**

4,510,983,164.91

**Exhibit B1 - Statement of Fees, Taxes and Other**

|  | Current Year          |                         | Prior Year            |                         | Estimate                |                         | Current Year          |
|--|-----------------------|-------------------------|-----------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|  | Month                 | Year to Date            | Month                 | Year to Date            | Year Total              | Year to Date            | Compared to Estimate  |
| <b>Motor Vehicle Revenue</b>             |                       |                         |                       |                         |                         |                         |                       |
| <b>Total Motor Fuel Taxes</b>            | <b>168,298,078.90</b> | <b>1,600,802,476.22</b> | <b>130,265,174.52</b> | <b>1,509,799,647.99</b> | <b>1,833,000,000.00</b> | <b>1,485,905,000.00</b> | <b>114,897,476.22</b> |
| Gasoline Tax                             | 167,032,697.67        | 1,605,128,107.61        | 128,841,610.89        | 1,512,848,629.36        | 1,816,600,000.00        | 1,472,379,000.00        | 132,749,107.61        |
| Less: DOR Refund                         | -                     | (16,886,122.00)         | -                     | (16,663,233.00)         | -                       | -                       | (16,886,122.00)       |
| Sub Total Gas Tax                        | 167,032,697.67        | 1,588,241,985.61        | 128,841,610.89        | 1,496,185,396.36        | 1,816,600,000.00        | 1,472,379,000.00        | 115,862,985.61        |
| Gasoline Tax - Lust Fund                 | 1,865,902.88          | 17,301,235.42           | 1,464,853.28          | 17,041,094.04           | -                       | -                       | 17,301,235.42         |
| Gasoline Tax - Lust Fund Transferred Out | (1,865,902.88)        | (17,301,235.42)         | (1,464,853.28)        | (17,041,094.04)         | -                       | -                       | (17,301,235.42)       |
| Gasoline Tax GF Inspection Tax           | 92,701.79             | 927,240.18              | 104,831.12            | 1,025,493.29            | -                       | -                       | 927,240.18            |
| Gasoline Tax GF Transferred Out          | (92,701.79)           | (927,240.18)            | (104,831.12)          | (1,025,493.29)          | -                       | -                       | (927,240.18)          |
| Gasoline Inspection Tax - HF             | 1,218,631.23          | 12,128,740.61           | 1,362,063.63          | 13,181,001.63           | 15,900,000.00           | 13,151,000.00           | (1,022,259.39)        |
| Highway Usage Registration Fees          | 46,750.00             | 431,750.00              | 61,500.00             | 433,250.00              | 500,000.00              | 375,000.00              | 56,750.00             |
| <b>Total Jet Fuel</b>                    | <b>-</b>              | <b>12,275,306.90</b>    | <b>-</b>              | <b>13,130,985.00</b>    | <b>13,900,000.00</b>    | <b>13,900,000.00</b>    | <b>(1,624,693.10)</b> |
| Aviation / Jet Fuel Tax                  | -                     | 12,275,306.90           | -                     | 13,130,985.00           | 13,900,000.00           | 13,900,000.00           | (1,624,693.10)        |
| <b>Total Highway Use Tax Lease</b>       | <b>11,509,094.64</b>  | <b>95,901,920.59</b>    | <b>10,891,214.87</b>  | <b>97,304,882.56</b>    | <b>121,500,000.00</b>   | <b>99,587,000.00</b>    | <b>(3,685,079.41)</b> |
| Highway Use Tax                          | 11,509,094.64         | 95,901,920.59           | 10,891,214.87         | 97,304,882.56           | 121,500,000.00          | 99,587,000.00           | (3,685,079.41)        |
| <b>Total Licenses and Fees</b>           | <b>102,596,831.16</b> | <b>935,226,177.11</b>   | <b>103,327,976.18</b> | <b>914,281,681.57</b>   | <b>1,059,099,000.00</b> | <b>875,236,000.00</b>   | <b>59,990,177.11</b>  |
| Truck Licenses                           | 28,350,188.22         | 262,329,767.59          | 27,601,773.44         | 261,989,534.73          | 296,700,000.00          | 245,873,000.00          | 16,456,767.59         |
| Title Fee                                | 140,448.00            | 1,241,194.00            | 138,542.00            | 1,185,283.00            | 1,170,000.00            | 968,000.00              | 273,194.00            |
| Staggered Registration                   | 35,179,093.85         | 312,976,075.00          | 33,746,034.57         | 313,219,905.95          | 387,800,000.00          | 319,019,000.00          | (6,042,925.00)        |
| Registration Fees                        | 647,723.50            | 6,738,216.75            | 688,057.50            | 6,322,865.68            | 9,419,000.00            | 7,801,000.00            | (1,062,783.25)        |
| Drivers License Fees                     | 15,054,863.19         | 149,385,982.97          | 14,472,406.17         | 136,152,871.17          | 145,400,000.00          | 120,031,000.00          | 29,354,982.97         |
| Auto Safety Equip. Inspection Fees       | 322,615.06            | 2,758,289.06            | 298,304.20            | 2,690,489.31            | 4,245,000.00            | 3,502,000.00            | (743,710.94)          |
| Financial Security Restoration Fees      | 1,195,950.00          | 9,456,886.74            | 1,028,465.00          | 8,563,655.00            | 11,151,000.00           | 9,113,000.00            | 343,886.74            |
| Lien Recording Fees                      | 65,693.50             | 662,241.53              | 49,462.36             | 573,930.28              | 636,000.00              | 524,000.00              | 138,241.53            |
| Exhaust Emission Inspection              | 1,781,226.12          | 15,297,815.79           | 1,658,658.32          | 15,498,326.22           | 26,577,000.00           | 22,029,000.00           | (6,731,184.21)        |
| International Registration Plan Fees     | 18,780,437.08         | 137,107,140.14          | 19,789,348.05         | 134,049,723.21          | 150,200,000.00          | 128,488,000.00          | 8,619,140.14          |
| Dealers' Manufacturer's License Fees     | 177,561.00            | 2,180,074.50            | 293,661.75            | 1,935,616.75            | 2,348,000.00            | 1,794,000.00            | 386,074.50            |
| Process Service Fees                     | 517,144.50            | 4,784,785.55            | 412,000.50            | 3,915,038.00            | 5,403,000.00            | 4,482,000.00            | 302,785.55            |
| Over Weight/Size Permits                 | -                     | -                       | -                     | 40.00                   | 3,356,000.00            | -                       | -                     |
| Motor Carrier Safety Fees                | 5,699.50              | 37,669.49               | 3,836.75              | 32,212.24               | 56,000.00               | 44,000.00               | (6,330.51)            |
| DMV Other Fees                           | 971,791.48            | 8,335,351.64            | 898,849.75            | 7,637,935.17            | 8,188,000.00            | 6,770,000.00            | 1,565,351.64          |
| Miscellaneous Income                     | (3,397,278.21)        | (3,239,758.48)          | 22,806.02             | 1,077,382.34            | 922,000.00              | 177,000.00              | (3,416,758.48)        |
| Miscellaneous Income - Return Check Fee  | 15,736.37             | 195,421.33              | 19,056.30             | 169,032.47              | 5,528,000.00            | 4,621,000.00            | (4,425,578.67)        |
| Miscellaneous Income - Interest          | -                     | -                       | -                     | -                       | -                       | -                       | -                     |
| DMV Plug in Hybrid                       | 341,383.25            | 3,109,900.71            | 258,240.75            | 1,646,295.53            | -                       | -                       | 3,109,900.71          |
| DMV Elec Veh Reg Fee                     | 2,446,554.75          | 21,869,122.80           | 1,948,472.75          | 17,621,544.52           | -                       | -                       | 21,869,122.80         |
| <b>Total Investment Income</b>           | <b>4,477,232.94</b>   | <b>43,405,848.27</b>    | <b>6,408,756.99</b>   | <b>68,194,943.44</b>    | <b>35,700,000.00</b>    | <b>26,853,000.00</b>    | <b>16,552,848.27</b>  |
| Interest on Funds Invested by Treasurer  | 4,477,232.94          | 43,405,848.27           | 6,408,756.99          | 68,194,943.44           | 35,700,000.00           | 26,853,000.00           | 16,552,848.27         |
| <b>Total Sales Tax Revenue</b>           | <b>14,310,028.60</b>  | <b>137,923,219.10</b>   | <b>12,467,536.01</b>  | <b>122,365,334.80</b>   | <b>162,700,000.00</b>   | <b>120,913,000.00</b>   | <b>17,010,219.10</b>  |
| Sales Tax Revenue - DOR                  | 14,310,028.60         | 137,923,219.10          | 12,467,536.01         | 122,365,334.80          | 162,700,000.00          | 120,913,000.00          | 17,010,219.10         |
| <b>Other Revenue</b>                     | <b>-</b>              | <b>4,790,311.09</b>     | <b>-</b>              | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>4,790,311.09</b>   |
| Bank Service Fees                        | -                     | -                       | -                     | -                       | -                       | -                       | -                     |
| NCCR Dividends                           | -                     | 4,790,311.09            | -                     | -                       | -                       | -                       | 4,790,311.09          |
| <b>Total Highway Fund</b>                | <b>301,191,266.24</b> | <b>2,830,325,259.28</b> | <b>263,360,658.57</b> | <b>2,725,077,475.36</b> | <b>3,225,899,000.00</b> | <b>2,622,394,000.00</b> | <b>207,931,259.28</b> |

Unaudited and not in accordance with GAAP

**Exhibit B2 pg 1 of 3 - Statement of Participation Revenue**

|                                | Unrealized Prior<br>Year Balance | Current Year<br>Estimated Revenue | Total Estimated<br>Revenue | Actual Revenue Current Year |              | Actual Revenue Prior Year |               | Unrealized<br>Participation Revenue |
|--------------------------------|----------------------------------|-----------------------------------|----------------------------|-----------------------------|--------------|---------------------------|---------------|-------------------------------------|
|                                |                                  |                                   |                            | Month                       | Year to Date | Month                     | Year to Date  |                                     |
| <b>Primary Construction</b>    |                                  |                                   |                            |                             |              |                           |               |                                     |
| Local Government Participation | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| Property Owners Participation  | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| Outdoor Advertising            | -                                | 486,120.00                        | 486,120.00                 | 22,800.00                   | 486,120.00   | 1,200.00                  | 491,955.12    | -                                   |
| Junkyard Control               | -                                | -                                 | -                          | -                           | 220.00       | -                         | 220.00        | (220.00)                            |
| <b>Primary Construction</b>    | -                                | 486,120.00                        | 486,120.00                 | 22,800.00                   | 486,340.00   | 1,200.00                  | 492,175.12    | (220.00)                            |
| <b>Secondary Construction</b>  |                                  |                                   |                            |                             |              |                           |               |                                     |
| Local Government Participation | -                                | 385,000.00                        | 385,000.00                 | -                           | -            | -                         | -             | 385,000.00                          |
| Property Owners Participation  | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| <b>Secondary Construction</b>  | -                                | 385,000.00                        | 385,000.00                 | -                           | -            | -                         | -             | 385,000.00                          |
| <b>Spot Safety</b>             |                                  |                                   |                            |                             |              |                           |               |                                     |
| Local Government Participation | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| Property Owners Participation  | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| <b>Spot Safety</b>             | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| <b>Contingency</b>             |                                  |                                   |                            |                             |              |                           |               |                                     |
| Local Government Participation | 1,063,687.88                     | 283,213.24                        | 1,346,901.12               | -                           | 28,943.24    | -                         | 128,319.32    | 1,317,957.88                        |
| Property Owners Participation  | 171,143.75                       | -                                 | 171,143.75                 | -                           | -            | -                         | -             | 171,143.75                          |
| <b>Contingency</b>             | 1,234,831.63                     | 283,213.24                        | 1,518,044.87               | -                           | 28,943.24    | -                         | 128,319.32    | 1,489,101.63                        |
| <b>Primary Maintenance</b>     |                                  |                                   |                            |                             |              |                           |               |                                     |
| Local Government Participation | 439,087.88                       | 46,031.37                         | 485,119.25                 | -                           | 171,031.37   | -                         | -             | 314,087.88                          |
| GMR Maintenance                | -                                | 4,738,273.19                      | 4,738,273.19               | 257,372.78                  | 4,995,645.97 | -                         | -             | (257,372.78)                        |
| Property Owners Participation  | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| Damage Claims Statewide        | (2,470,704.57)                   | 6,092,117.69                      | 3,621,413.12               | -                           | 3,621,493.12 | 662,667.81                | 6,840,481.78  | (80.00)                             |
| LOGO Annual Fees State Wide    | 10,200.00                        | -                                 | 10,200.00                  | (3,100.00)                  | (48,300.00)  | 299,700.00                | 4,637,853.28  | 58,500.00                           |
| TODS Statewide                 | -                                | 59,700.00                         | 59,700.00                  | 5,200.00                    | 54,100.00    | 5,200.00                  | 51,575.00     | 5,600.00                            |
| <b>Primary Maintenance</b>     | (2,021,416.69)                   | 10,936,122.25                     | 8,914,705.56               | 259,472.78                  | 8,793,970.46 | 967,567.81                | 11,529,910.06 | 120,735.10                          |
| <b>Secondary Maintenance</b>   |                                  |                                   |                            |                             |              |                           |               |                                     |
| Local Government Participation | 36,509.21                        | -                                 | 36,509.21                  | -                           | -            | -                         | -             | 36,509.21                           |
| Property Owners Participation  | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| Damage Claims Statewide        | (237,474.26)                     | 747,869.59                        | 510,395.33                 | -                           | 510,395.33   | 69,114.58                 | 1,194,802.86  | -                                   |
| Lust Fund Match Statewide      | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| <b>Secondary Maintenance</b>   | (200,965.05)                     | 747,869.59                        | 546,904.54                 | -                           | 510,395.33   | 69,114.58                 | 1,194,802.86  | 36,509.21                           |
| <b>Contract Resurfacing</b>    |                                  |                                   |                            |                             |              |                           |               |                                     |
| Local Government Participation | 507,583.00                       | 85,786.31                         | 593,369.31                 | -                           | 318,369.31   | -                         | -             | 275,000.00                          |
| Property Owners Participation  | -                                | -                                 | -                          | -                           | -            | -                         | -             | -                                   |
| <b>Contract Resurfacing</b>    | 507,583.00                       | 85,786.31                         | 593,369.31                 | -                           | 318,369.31   | -                         | -             | 275,000.00                          |

Unaudited and not in accordance with GAAP

**Exhibit B2 pg 2 of 3 - Statement of Participation Revenue**

|  | Unrealized Prior<br>Year Balance | Current Year<br>Estimated Revenue | Total Estimated<br>Revenue | Actual Revenue Current Year |                         | Actual Revenue Prior Year |                         | Unrealized<br>Participation Revenue |
|--|----------------------------------|-----------------------------------|----------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|-------------------------------------|
|  |                                  |                                   |                            | Month                       | Year to Date            | Month                     | Year to Date            |                                     |
| <b>Ferry</b>                                 |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Property Owners Participation                | -                                | -                                 | -                          | -                           | -                       | -                         | -                       | -                                   |
| Department of Homeland Security              | 1,920,491.00                     | 58,593.00                         | 1,979,084.00               | 190,015.00                  | 363,345.00              | -                         | -                       | 1,615,739.00                        |
| <b>Ferry</b>                                 | <b>1,920,491.00</b>              | <b>58,593.00</b>                  | <b>1,979,084.00</b>        | <b>190,015.00</b>           | <b>363,345.00</b>       | <b>-</b>                  | <b>-</b>                | <b>1,615,739.00</b>                 |
| <b>Capital Improvements</b>                  |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Participation               | -                                | -                                 | -                          | -                           | -                       | -                         | -                       | -                                   |
| <b>Capital Improvements</b>                  | <b>-</b>                         | <b>-</b>                          | <b>-</b>                   | <b>-</b>                    | <b>-</b>                | <b>-</b>                  | <b>-</b>                | <b>-</b>                            |
| <b>FHWA Construction/SPR/MP</b>              |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Participation               | 111,136,719.86                   | 43,988,309.42                     | 155,125,029.28             | 125,872.72                  | 10,684,880.93           | 5,823,687.33              | 13,088,989.73           | 144,440,148.35                      |
| Property Owners Participation                | 9,399,951.83                     | 1,044,364.38                      | 10,444,316.21              | -                           | 2,074,076.90            | -                         | 171,733.25              | 8,370,239.31                        |
| Federal Aid                                  | 2,578,740,032.38                 | 3,326,907,977.76                  | 5,905,648,010.14           | 155,841,614.00              | 1,536,461,506.00        | 114,639,760.00            | 1,239,059,720.00        | 4,369,186,504.14                    |
| COVID Relief                                 | 6,806,606.00                     | -                                 | 6,806,606.00               | 26,729.00                   | 1,747,119.00            | 360,550.00                | 4,791,598.00            | 5,059,487.00                        |
| GARVEE                                       | 146,380,602.00                   | 61,982,307.00                     | 208,362,909.00             | -                           | 116,578,210.00          | 2,416,865.00              | 120,379,084.00          | 91,784,699.00                       |
| Stimulus                                     | -                                | -                                 | -                          | -                           | -                       | -                         | -                       | -                                   |
| <b>FHWA Construction/SPR/MP</b>              | <b>2,852,463,912.07</b>          | <b>3,433,922,958.56</b>           | <b>6,286,386,870.63</b>    | <b>155,994,215.72</b>       | <b>1,667,545,792.83</b> | <b>123,240,862.33</b>     | <b>1,377,491,124.98</b> | <b>4,618,841,077.80</b>             |
| <b>Governors' Highway Safety</b>             |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| National Highway Safety Administration       | 51,260,682.51                    | 20,841,343.78                     | 72,102,026.29              | 1,526,538.00                | 16,624,741.00           | 2,379,227.00              | 16,543,213.00           | 55,477,285.29                       |
| <b>Governor's Highway Safety</b>             | <b>51,260,682.51</b>             | <b>20,841,343.78</b>              | <b>72,102,026.29</b>       | <b>1,526,538.00</b>         | <b>16,624,741.00</b>    | <b>2,379,227.00</b>       | <b>16,543,213.00</b>    | <b>55,477,285.29</b>                |
| <b>Rail Program</b>                          |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Participation               | 1,519,785.38                     | (415,167.39)                      | 1,104,617.99               | 7,572.00                    | 883,136.13              | 3,786.00                  | 12,264.51               | 221,481.86                          |
| Property Owners Participation                | 13,167,624.00                    | 1,390,533.00                      | 14,558,157.00              | -                           | 3,510,078.31            | -                         | -                       | 11,048,078.69                       |
| Grant Federal Rail Administration- Statewide | 84,653,074.00                    | 58,100,000.00                     | 142,753,074.00             | 5,259,595.00                | 11,579,282.00           | 213,454.00                | 4,184,274.00            | 131,173,792.00                      |
| <b>Rail Program</b>                          | <b>99,340,483.38</b>             | <b>59,075,365.61</b>              | <b>158,415,848.99</b>      | <b>5,267,167.00</b>         | <b>15,972,496.44</b>    | <b>217,240.00</b>         | <b>4,196,538.51</b>     | <b>142,443,352.55</b>               |
| <b>Airport Program</b>                       |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Grant Federal Aviation Adm. Statewide        | 48,465,728.06                    | 70,620,330.00                     | 119,086,058.06             | 3,288,485.00                | 20,607,218.00           | 2,422,338.00              | 11,519,422.00           | 98,478,840.06                       |
| CARES Act                                    | 176,178.00                       | -                                 | 176,178.00                 | -                           | 119,174.00              | 21,659.00                 | 252,541.00              | 57,004.00                           |
| <b>Airport Program</b>                       | <b>48,641,906.06</b>             | <b>70,620,330.00</b>              | <b>119,262,236.06</b>      | <b>3,288,485.00</b>         | <b>20,726,392.00</b>    | <b>2,443,997.00</b>       | <b>11,771,963.00</b>    | <b>98,535,844.06</b>                |
| <b>Public Transportation</b>                 |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Participation               | 1,477,000.00                     | 30,000.00                         | 1,507,000.00               | -                           | 60,000.00               | -                         | -                       | 1,447,000.00                        |
| Property Owners Participation                | 265,000.00                       | -                                 | 265,000.00                 | -                           | -                       | -                         | -                       | 265,000.00                          |
| Federal Transit Authority                    | 165,562,201.93                   | 4,060,830.00                      | 169,623,031.93             | 12,216,616.00               | 59,312,901.26           | 3,347,944.00              | 57,554,634.00           | 110,310,130.67                      |
| Public Transportation CARES 2020             | 3,548,512.00                     | -                                 | 3,548,512.00               | 109,750.00                  | 641,859.00              | 538,241.00                | 3,195,161.00            | 2,906,653.00                        |
| <b>Public Transportation</b>                 | <b>170,852,713.93</b>            | <b>4,090,830.00</b>               | <b>174,943,543.93</b>      | <b>12,326,366.00</b>        | <b>60,014,760.26</b>    | <b>3,886,185.00</b>       | <b>60,749,795.00</b>    | <b>114,928,783.67</b>               |
| <b>Non-System Streets</b>                    |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Reimbursement of Expense Statewide           | 69,534,395.43                    | 37,356,002.94                     | 106,890,398.37             | 124,945.07                  | 3,849,524.51            | 40,043.82                 | 3,029,172.42            | 103,040,873.86                      |
| <b>Non-System Streets</b>                    | <b>69,534,395.43</b>             | <b>37,356,002.94</b>              | <b>106,890,398.37</b>      | <b>124,945.07</b>           | <b>3,849,524.51</b>     | <b>40,043.82</b>          | <b>3,029,172.42</b>     | <b>103,040,873.86</b>               |

Unaudited and not in accordance with GAAP

**Exhibit B2 pg 3 of 3 - Statement of Participation Revenue**

|  | Unrealized Prior<br>Year Balance | Current Year<br>Estimated Revenue | Total Estimated<br>Revenue | Actual Revenue Current Year |                         | Actual Revenue Prior Year |                         | Unrealized<br>Participation Revenue |
|--|----------------------------------|-----------------------------------|----------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|-------------------------------------|
|  |                                  |                                   |                            | Month                       | Year to Date            | Month                     | Year to Date            |                                     |
| FHWA                                     | 21,750,009.02                    | 1,999,890.00                      | 23,749,899.02              | -                           | -                       | -                         | -                       | 23,749,899.02                       |
| <b>Motor Carrier Safety Grants</b>       | 21,750,009.02                    | 1,999,890.00                      | 23,749,899.02              | -                           | -                       | -                         | -                       | 23,749,899.02                       |
| <b>NC Emergency/FEMA</b>                 |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Disaster Relief Public/Private Match     | -                                | 2,600,806.76                      | 2,600,806.76               | -                           | -                       | -                         | 1,101,535.61            | 2,600,806.76                        |
| Primary System Statewide                 | (404,264.14)                     | 8,247,122.19                      | 7,842,858.05               | 368,071.78                  | 8,247,122.19            | -                         | 3,702,411.81            | (404,264.14)                        |
| Secondary System Statewide               | (59,976,703.29)                  | 108,080,606.59                    | 48,103,903.30              | 8,993,474.08                | 138,559,549.84          | 4,403,037.31              | 89,480,830.21           | (90,455,646.54)                     |
| FEMA/RAPID                               | 77,231,488.43                    | 56,015,385.14                     | 133,246,873.57             | -                           | 28,513,592.83           | -                         | -                       | 104,733,280.74                      |
| Urban System Statewide                   | -                                | -                                 | -                          | -                           | -                       | -                         | -                       | -                                   |
| Fire Prevention and Safety               | 525,000.00                       | -                                 | 525,000.00                 | -                           | -                       | -                         | -                       | 525,000.00                          |
| Dept of Insurance Reimbursement          | 4,162,925.80                     | -                                 | 4,162,925.80               | -                           | -                       | -                         | -                       | 4,162,925.80                        |
| <b>NC Emergency/FEMA</b>                 | 21,538,446.80                    | 174,943,920.68                    | 196,482,367.48             | 9,361,545.86                | 175,320,264.86          | 4,403,037.31              | 94,284,777.63           | 21,162,102.62                       |
| <b>Division Small Urban Construction</b> |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Participation           | 268,000.00                       | -                                 | 268,000.00                 | -                           | -                       | -                         | -                       | 268,000.00                          |
| Property Owners Participation            | -                                | -                                 | -                          | -                           | -                       | -                         | -                       | -                                   |
| <b>Division Small Urban Construction</b> | 268,000.00                       | -                                 | 268,000.00                 | -                           | -                       | -                         | -                       | 268,000.00                          |
| <b>Economic Development</b>              |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Match Statewide         | 5,119,789.64                     | (1,697,056.65)                    | 3,422,732.99               | -                           | 3,422,732.99            | -                         | -                       | -                                   |
| Property Owners Participation            | 510,489,204.00                   | -                                 | 510,489,204.00             | -                           | -                       | -                         | -                       | 510,489,204.00                      |
| <b>Economic Development</b>              | 515,608,993.64                   | (1,697,056.65)                    | 513,911,936.99             | -                           | 3,422,732.99            | -                         | -                       | 510,489,204.00                      |
| <b>Bridge Program</b>                    |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Match Statewide         | -                                | -                                 | -                          | -                           | -                       | -                         | -                       | -                                   |
| Property Owners Participation            | 4,117,255.67                     | 2,191,491.17                      | 6,308,746.84               | 90,990.00                   | 135,803.01              | -                         | 245,353.68              | 6,172,943.83                        |
| <b>Bridge Program</b>                    | 4,117,255.67                     | 2,191,491.17                      | 6,308,746.84               | 90,990.00                   | 135,803.01              | -                         | 245,353.68              | 6,172,943.83                        |
| <b>Bridge Preservation</b>               |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Match Statewide         | -                                | -                                 | -                          | -                           | -                       | -                         | -                       | -                                   |
| <b>Bridge Preservation</b>               | -                                | -                                 | -                          | -                           | -                       | -                         | -                       | -                                   |
| <b>Roadside Environmental</b>            |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Match Statewide         | 26,000.00                        | -                                 | 26,000.00                  | -                           | -                       | -                         | -                       | 26,000.00                           |
| <b>Roadside Environmental</b>            | 26,000.00                        | -                                 | 26,000.00                  | -                           | -                       | -                         | -                       | 26,000.00                           |
| <b>Mobility Modern</b>                   |                                  |                                   |                            |                             |                         |                           |                         |                                     |
| Local Government Match Statewide         | 1,052,254.07                     | 435,903.97                        | 1,488,158.04               | 38,133.39                   | 214,556.49              | -                         | 928,468.92              | 1,273,601.55                        |
| Property Owners Participation            | 1,350,000.00                     | -                                 | 1,350,000.00               | -                           | -                       | -                         | -                       | 1,350,000.00                        |
| <b>Mobility Modern</b>                   | 2,402,254.07                     | 435,903.97                        | 2,838,158.04               | 38,133.39                   | 214,556.49              | -                         | 928,468.92              | 2,623,601.55                        |
| <b>Total Participation Revenues</b>      | <b>3,859,245,576.47</b>          | <b>3,816,763,684.45</b>           | <b>7,676,009,260.92</b>    | <b>188,490,673.82</b>       | <b>1,974,328,427.73</b> | <b>137,648,474.85</b>     | <b>1,582,585,614.50</b> | <b>5,701,680,833.19</b>             |

Unaudited and not in accordance with GAAP

**Exhibit B3 pg 1 of 1 - Other Financing Sources (Uses)**

|   | Current Year           |                      | Prior Year          |                       | Estimate               |              | Current Year         |
|---|------------------------|----------------------|---------------------|-----------------------|------------------------|--------------|----------------------|
|   | Month                  | Year to Date         | Month               | Year to Date          | Year Total             | Year to Date | Compared to Estimate |
| <b>Other Financing</b>                            |                        |                      |                     |                       |                        |              |                      |
| Interest Income - GARVEE Bond Proceed             | 563,566.70             | 8,190,960.78         | -                   | 58,255.60             | -                      | -            | 8,190,960.78         |
| GARVEE Bond Proceeds 2025                         | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| GARVEE Bond Premium 2025                          | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| Payment to Ref Escrow Agent                       | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| GARVEE Def Loss Amortization                      | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| Arbitrage Expense                                 | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| LOGO Fees   | 397,249.38             | 6,566,007.11         | -                   | -                     | -                      | -            | 6,566,007.11         |
| Energy Savings Proceeds                           | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| <b>Total Other Financing</b>                      | <b>960,816.08</b>      | <b>14,756,967.89</b> | <b>-</b>            | <b>58,255.60</b>      | <b>-</b>               | <b>-</b>     | <b>14,756,967.89</b> |
| <b>Miscellaneous Transfers In/Out</b>             |                        |                      |                     |                       |                        |              |                      |
| Governmental Transfer in Economic Development     | 3,104,756.34           | 26,271,172.13        | 1,129,452.86        | 10,387,768.30         | -                      | -            | 26,271,172.13        |
| Governmental Transfer to TPA fm HF                | (9,134,818.49)         | (24,118,078.29)      | (2,548,976.71)      | 31,938,380.42         | -                      | -            | (24,118,078.29)      |
| Trans to TPA fm HTF                               | -                      | (5,566,321.29)       | -                   | -                     | -                      | -            | (5,566,321.29)       |
| Governmental Transfer in SRPA                     | 921,746.00             | 3,056,488.00         | -                   | 2,191,774.00          | -                      | -            | 3,056,488.00         |
| Trans Out to Ferry Cap                            | (13,685,690.66)        | (13,685,690.66)      | -                   | -                     | -                      | -            | (13,685,690.66)      |
| Governmental Transfer in SFRF                     | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| Governmental Transfer in SERDRF                   | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| Governmental Transfer in Commerce                 | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| Governmental Transfer in SIRF                     | -                      | 11,150,000.00        | -                   | -                     | (11,150,000.00)        | -            | 11,150,000.00        |
| Governmental Transfer in SCIF FY26                | -                      | 8,300,000.00         | -                   | -                     | (8,300,000.00)         | -            | 8,300,000.00         |
| Governmental Transfer in SCIF FY24                | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| Governmental Transfer in SCIF FY23                | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| Governmental Transfer In fr Trans. Res.           | -                      | -                    | -                   | 100,000,000.00        | -                      | -            | -                    |
| Governmental Transfer In fr Econ. Dev. Proj. Res. | -                      | -                    | -                   | 150,000,000.00        | -                      | -            | -                    |
| Gov Intra TO Bea-Veg                              | -                      | -                    | 1,141,840.00        | 1,141,840.00          | -                      | -            | -                    |
| Governmental Transfer Out HTF                     | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| Governmental Transfer Out General Assembly        | -                      | -                    | -                   | -                     | -                      | -            | -                    |
| <b>Total Miscellaneous Transfers In/Out</b>       | <b>(18,794,006.81)</b> | <b>5,407,569.89</b>  | <b>(277,683.85)</b> | <b>295,659,762.72</b> | <b>(19,450,000.00)</b> | <b>-</b>     | <b>5,407,569.89</b>  |
| <b>Total Other Financing Sources (Uses)</b>       | <b>(17,833,190.73)</b> | <b>20,164,537.78</b> | <b>(277,683.85)</b> | <b>295,718,018.32</b> | <b>(19,450,000.00)</b> | <b>-</b>     | <b>20,164,537.78</b> |

Unaudited and not in accordance with GAAP

Exhibit C page 1 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures

|  | Unexpended Allotments Brought Forward | Total Appropriations | Allotments     | Current Period Expenditures | Year to Date Expenditures | Unallotted Appropriations | Unexpended Appropriations | Unexpended Allotments |
|--|---------------------------------------|----------------------|----------------|-----------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
| <b>Current Accounts</b>                          |                                       |                      |                |                             |                           |                           |                           |                       |
| <b>Other Expenditures</b>                        |                                       |                      |                |                             |                           |                           |                           |                       |
| Central Administration                           | -                                     | 142,142,316.00       | 909,485.69     | 6,421,394.67                | 7,330,880.36              | 141,232,830.31            | 134,811,435.64            | (6,421,394.67)        |
| Division of Highway Administration               | -                                     | 2,005,170.00         | 1,379,504.08   | 133,784.11                  | 1,513,288.19              | 625,665.92                | 491,881.81                | (133,784.11)          |
| Division of Motor Vehicle                        | -                                     | 148,076,492.00       | 94,853,820.44  | 11,215,192.87               | 106,069,013.31            | 53,222,671.56             | 42,007,478.69             | (11,215,192.87)       |
| Operations Administration                        | -                                     | 35,588,136.00        | 18,322,455.07  | 1,892,418.98                | 20,214,874.05             | 17,265,680.93             | 15,373,261.95             | (1,892,418.98)        |
| <b>Reserves for Other Agencies</b>               | -                                     | 45,603,450.00        | 32,186,086.73  | 3,240,383.17                | 35,426,469.90             | 13,417,363.27             | 10,176,980.10             | (3,240,383.17)        |
| Department of Agriculture Gas Inspection Service | -                                     | 7,112,674.00         | 5,320,269.50   | 1,792,404.50                | 1,792,404.50              | -                         | -                         | (1,792,404.50)        |
| Department of Revenue - Gas Tax                  | -                                     | 6,717,020.00         | 4,061,592.11   | 448,569.19                  | 4,510,161.30              | 2,655,427.89              | 2,206,858.70              | (448,569.19)          |
| Health and Human Services - Chemical Test        | -                                     | 745,563.00           | 557,643.25     | 187,919.75                  | 745,563.00                | 187,919.75                | -                         | (187,919.75)          |
| Hwy Patrol                                       | -                                     | 28,755,658.00        | 20,668,993.60  | 404,428.21                  | 21,073,421.81             | 8,086,664.40              | 7,682,236.19              | (404,428.21)          |
| AirCargo Authority                               | -                                     | 862,833.00           | 647,124.75     | 215,708.25                  | 862,833.00                | 215,708.25                | -                         | (215,708.25)          |
| State Fire Protection Grant Fund                 | -                                     | 158,000.00           | 158,000.00     | -                           | 158,000.00                | -                         | -                         | -                     |
| OSBM - Civil Penalty                             | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| Department of Revenue - IRP Auditors             | -                                     | 284,175.00           | 120,703.90     | 12,842.54                   | 133,546.44                | 163,471.10                | 150,628.56                | (12,842.54)           |
| OSC-BEST Shared Services                         | -                                     | 691,581.00           | 472,390.57     | 158,481.33                  | 630,871.90                | 219,190.43                | 60,709.10                 | (158,481.33)          |
| Governor's Office                                | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| State Ethics Commission                          | -                                     | 91,183.00            | 72,228.98      | 8,072.23                    | 80,301.21                 | 18,954.02                 | 10,881.79                 | (8,072.23)            |
| DIT - DIT Transfer                               | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| State Ports Authority                            | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| OSBM - Oversight Mgr                             | -                                     | 184,763.00           | 107,140.07     | 11,957.17                   | 119,097.24                | 77,622.93                 | 65,665.76                 | (11,957.17)           |
| DOR-Tag/Tax Support                              | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| DPS - Hurricane Florence                         | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| DPI - Charter School                             | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| DOC - Economic Development Liaison               | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| <b>Performance Energy Debt</b>                   | -                                     | 271,156.00           | 230,604.00     | -                           | 230,604.00                | 40,552.00                 | 40,552.00                 | -                     |
| <b>Construction</b>                              |                                       |                      |                |                             |                           |                           |                           |                       |
| Field Operations                                 | -                                     | -                    | -              | (454,788.60)                | (181,495,836.70)          | -                         | 181,495,836.70            | 181,495,836.70        |
| <b>Reserves</b>                                  | -                                     | 153,534,896.57       | -              | -                           | 147,879,081.57            | 153,534,896.57            | 5,655,815.00              | (147,879,081.57)      |
| <b>Internal Orders *</b>                         | -                                     | -                    | -              | (1,571,926.47)              | (61,273,593.57)           | -                         | 61,273,593.57             | 61,273,593.57         |
| CO Internal Orders                               | -                                     | -                    | -              | (821,148.92)                | (61,695,437.56)           | -                         | 61,695,437.56             | 61,695,437.56         |
| DOT Plant Maintenance Orders                     | -                                     | -                    | -              | 107,816.40                  | 2,551,325.63              | -                         | (2,551,325.63)            | (2,551,325.63)        |
| ECO Enhancement Program                          | -                                     | -                    | -              | 3,810.02                    | 31,555.87                 | -                         | (31,555.87)               | (31,555.87)           |
| ROW Air Space                                    | -                                     | -                    | -              | (904,993.75)                | (2,293,175.25)            | -                         | 2,293,175.25              | 2,293,175.25          |
| PMII Networks                                    | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| Facility Maintenance Orders                      | -                                     | -                    | -              | 29,992.26                   | 32,385.19                 | -                         | (32,385.19)               | (32,385.19)           |
| Transportation Mobility & Safety Division Orders | -                                     | -                    | -              | 19,319.68                   | 99,752.55                 | -                         | (99,752.55)               | (99,752.55)           |
| Quality Enhancement Orders                       | -                                     | -                    | -              | (6,722.16)                  | -                         | -                         | -                         | -                     |
| <b>GARVEE Redemption</b>                         | -                                     | -                    | -              | -                           | 97,165,000.00             | -                         | (97,165,000.00)           | (97,165,000.00)       |
| <b>TOTAL CURRENT ACCOUNTS</b>                    | -                                     | 527,221,616.57       | 147,881,956.01 | 20,876,458.73               | 173,059,781.11            | 379,339,660.56            | 354,161,835.46            | (25,177,825.10)       |

\* All previous years' activity for Internal Orders is reported on Exhibit I

Unaudited and not in accordance with GAAP

**Exhibit C page 2 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

|                                     | Unexpended Allotments Brought Forward | Total Appropriations    | Allotments              | Current Period Expenditures | Year to Date Expenditures | Unallotted Appropriations | Unexpended Appropriations | Unexpended Allotments   |
|-------------------------------------|---------------------------------------|-------------------------|-------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| <b>Encumbrance Accounts</b>         |                                       |                         |                         |                             |                           |                           |                           |                         |
| <b>Construction</b>                 |                                       |                         |                         |                             |                           |                           |                           |                         |
| Primary Construction                | 20,014,194.73                         | 6,532,325.56            | (2,184,332.42)          | (10,546,115.37)             | 5,534,833.89              | 8,716,657.98              | 21,011,686.40             | 12,295,028.42           |
| FHWA Construction                   | 5,202,847,874.59                      | 3,298,091,597.90        | 1,836,028,544.95        | 201,281,227.24              | 1,782,643,347.32          | 1,462,063,052.95          | 6,718,296,125.17          | 5,256,233,072.22        |
| Motor Carrier Safety                | 14,912,877.71                         | 23,588,367.54           | 1,416,583.87            | 50,707.67                   | 1,035,244.09              | 22,171,783.67             | 37,466,001.16             | 15,294,217.49           |
| <b>Operations &amp; Maintenance</b> |                                       |                         |                         |                             |                           |                           |                           |                         |
| <b>Other Construction</b>           |                                       |                         |                         |                             |                           |                           |                           |                         |
| Secondary Construction              | 51,077,447.50                         | 12,551,159.59           | 2,070,239.72            | 1,258,856.60                | 13,843,023.08             | 10,480,919.87             | 49,785,584.01             | 39,304,664.14           |
| Urban Construction                  | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Public Service Roads                | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Bridge Replacement                  | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Spot Safety                         | 31,905,406.43                         | 12,100,000.00           | 8,226,199.86            | 1,374,597.03                | 8,079,390.87              | 3,873,800.14              | 35,926,015.56             | 32,052,215.42           |
| Contingency                         | 126,012,132.37                        | 70,386,801.51           | 9,899,406.95            | 2,442,294.10                | 22,839,950.74             | 60,487,394.56             | 173,558,983.14            | 113,071,588.58          |
| Division Small Urban Construction   | 2,117,699.96                          | -                       | (186,910.96)            | -                           | 46,661.82                 | 186,910.96                | 2,071,038.14              | 1,884,127.18            |
| Economic Development                | 302,864,506.40                        | 49,248,228.95           | 11,681,613.41           | 5,533,223.87                | 63,066,168.44             | 37,566,615.54             | 289,046,566.92            | 251,479,951.38          |
| Mobility Modernization              | 114,247,499.45                        | 41,867,412.76           | 14,082,061.23           | 3,770,718.17                | 32,325,691.63             | 27,785,351.53             | 123,789,220.58            | 96,003,869.05           |
| <b>Maintenance</b>                  |                                       |                         |                         |                             |                           |                           |                           |                         |
| General Maint. Reserve Program      | 204,761,861.75                        | 1,451,091,381.59        | 847,707,328.88          | 92,332,858.33               | 838,274,143.43            | 603,384,052.71            | 817,579,099.91            | 214,195,047.20          |
| Contract Resurfacing                | 936,709,387.98                        | 640,790,156.86          | 567,110,399.17          | 68,115,727.23               | 463,898,656.40            | 73,679,757.69             | 1,113,600,888.44          | 1,039,921,130.75        |
| FEMA                                | (662,536,628.61)                      | 175,383,256.81          | 174,943,920.68          | 27,364,074.28               | 318,183,081.97            | 439,336.13                | (805,336,453.77)          | (805,775,789.90)        |
| Bridge Program                      | 731,846,401.72                        | 384,577,540.63          | 337,896,295.32          | 28,565,809.52               | 331,196,885.85            | 46,681,245.31             | 785,227,056.50            | 738,545,811.19          |
| Pavement Preservation               | 101,476,088.15                        | 94,190,028.84           | 79,869,179.54           | 5,190,210.01                | 57,348,361.67             | 14,320,849.30             | 138,317,755.32            | 123,996,906.02          |
| Bridge Preservation                 | 17,587,925.25                         | 106,502,161.05          | 82,767,442.72           | 6,121,395.19                | 47,068,459.33             | 23,734,718.33             | 77,021,626.97             | 53,286,908.64           |
| Roadside Environmental              | 3,420,764.89                          | 129,128,168.05          | 122,745,175.74          | 8,752,531.58                | 111,807,157.65            | 6,382,992.31              | 20,741,775.29             | 14,358,782.98           |
| <b>Modal</b>                        |                                       |                         |                         |                             |                           |                           |                           |                         |
| Bicycle Program                     | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Ferry Administration                | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Ferry Operations                    | 3,587,246.94                          | 65,194,640.40           | 65,019,394.90           | 7,856,049.43                | 54,452,813.93             | 175,245.50                | 14,329,073.41             | 14,153,827.91           |
| Rail Administration                 | -                                     | 722,444.00              | 529,924.50              | 53,490.73                   | 583,415.23                | 192,519.50                | 139,028.77                | (53,490.73)             |
| Railroad Program                    | 166,041,297.43                        | 107,806,239.36          | 98,565,290.22           | 2,518,359.81                | 52,002,986.09             | 9,240,949.14              | 221,844,550.70            | 212,603,601.56          |
| Rail Equipment Overhaul             | 6,386,901.66                          | 1,200,000.00            | 1,200,000.00            | 183,471.51                  | 3,442,640.18              | -                         | 4,144,261.48              | 4,144,261.48            |
| Aeronautics Administration          | -                                     | 5,351,479.00            | 3,358,844.84            | 373,509.84                  | 3,732,354.68              | 1,992,634.16              | 1,619,124.32              | (373,509.84)            |
| Airports Program                    | 148,839,938.56                        | 265,562,269.83          | 222,093,214.17          | 8,900,758.72                | 141,894,594.07            | 43,469,055.66             | 272,507,614.32            | 229,038,558.66          |
| Integrated Mobility Division Adm.   | -                                     | 882,243.00              | 626,301.13              | 56,033.25                   | 682,334.38                | 255,941.87                | 199,908.62                | (56,033.25)             |
| Integrated Mobility Division        | 193,413,503.17                        | 103,565,636.72          | 55,206,991.83           | 11,035,251.59               | 127,260,765.78            | 48,358,644.89             | 169,718,374.12            | 121,359,729.23          |
| <b>Other Expenditures</b>           |                                       |                         |                         |                             |                           |                           |                           |                         |
| Capital Improvements                | 85,267,314.13                         | 345,788.13              | (1,170.00)              | 809,209.20                  | 10,848,736.29             | 346,958.13                | 74,764,365.97             | 74,417,407.84           |
| Governor's Highway Safety           | 25,070,093.06                         | 47,595,177.25           | 17,495,052.33           | 1,641,786.51                | 17,696,007.85             | 30,100,124.92             | 54,969,262.46             | 24,869,137.54           |
| OSHA Program                        | 214,924.55                            | 452,195.94              | 287,207.00              | 45,959.77                   | 218,598.16                | 164,988.94                | 448,522.33                | 283,533.39              |
| Non-System Streets                  | 34,139,816.33                         | 37,356,002.94           | 37,092,578.43           | 1,430,434.04                | 16,549,944.86             | 263,424.51                | 54,945,874.41             | 54,682,449.90           |
| State Aid to Municipalities         | 242,132.93                            | 185,875,000.00          | 185,350,504.93          | -                           | 185,592,637.86            | 524,495.07                | 524,495.07                | -                       |
| Conversion                          | (0.01)                                | -                       | -                       | -                           | -                         | -                         | (0.01)                    | (0.01)                  |
| <b>Total Encumbrance Accounts</b>   | <b>7,862,468,609.06</b>               | <b>7,317,937,704.21</b> | <b>4,780,897,282.94</b> | <b>476,512,429.84</b>       | <b>4,712,148,887.56</b>   | <b>2,537,040,421.27</b>   | <b>10,468,257,425.71</b>  | <b>7,931,217,004.44</b> |
| <b>Total Highway Fund</b>           | <b>7,862,468,609.06</b>               | <b>7,845,159,320.78</b> | <b>4,928,779,238.95</b> | <b>497,388,888.57</b>       | <b>4,885,208,668.67</b>   | <b>2,916,380,081.83</b>   | <b>10,822,419,261.17</b>  | <b>7,906,039,179.34</b> |

Federal Aid HPR/PL/Construction Available for Obligation totals have been adjusted to the FHWA Obligational Authority in order to reflect fund availability for the federal fiscal year, beginning October 1 and ending September 30 each year.

Unaudited and not in accordance with GAAP

Exhibit C page 3 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures

|   | Previous Year  |                            |                  | Current Year   |                            |                  | Compared to Previous |                            |                  |
|---|----------------|----------------------------|------------------|----------------|----------------------------|------------------|----------------------|----------------------------|------------------|
|   | Appropriations | Current Month Expenditures | YTD Expenditures | Appropriations | Current Month Expenditures | YTD Expenditures | Appropriations       | Current Month Expenditures | YTD Expenditures |
| <b>Current Accounts</b>                           |                |                            |                  |                |                            |                  |                      |                            |                  |
| <b>Other Expenditures</b>                         |                |                            |                  |                |                            |                  |                      |                            |                  |
| Central Administration                            | 145,564,068.00 | 7,219,246.62               | 12,195,644.11    | 142,142,316.00 | 6,421,394.67               | 7,330,880.36     | 3,421,752.00         | 797,851.95                 | 4,864,763.75     |
| Division of Highway Administration                | 2,012,565.00   | 131,358.29                 | 1,506,997.39     | 2,005,170.00   | 133,784.11                 | 1,513,288.19     | 7,395.00             | (2,425.82)                 | (6,290.80)       |
| Division of Motor Vehicle                         | 162,311,484.00 | 12,573,077.31              | 119,930,508.12   | 148,076,492.00 | 11,215,192.87              | 106,069,013.31   | 14,234,992.00        | 1,357,884.44               | 13,861,494.81    |
| Operations Administration                         | 35,967,613.00  | 1,912,664.63               | 21,102,193.96    | 35,588,136.00  | 1,892,418.98               | 20,214,874.05    | 379,477.00           | 20,245.65                  | 887,319.91       |
| <b>Reserves for Other Agencies</b>                | 16,732,840.00  | 3,335,244.35               | 14,282,657.85    | 45,603,450.00  | 3,324,383.17               | 35,426,469.90    | (28,870,610.00)      | 94,861.18                  | (21,143,812.05)  |
| Department of Agriculture Gas Inspection Services | 7,055,730.00   | 1,830,218.34               | 7,055,730.00     | 7,112,674.00   | 1,792,404.50               | 7,112,674.00     | (56,944.00)          | 37,813.84                  | (56,944.00)      |
| Department of Revenue - Gas Tax                   | 6,675,547.00   | 890,603.64                 | 4,526,127.27     | 6,717,020.00   | 448,569.19                 | 4,510,161.30     | (41,473.00)          | 442,034.45                 | 15,965.97        |
| Health and Human Services - Chemical Test         | 739,447.00     | 189,926.17                 | 739,447.00       | 745,563.00     | 187,919.75                 | 745,563.00       | (6,116.00)           | 2,006.42                   | (6,116.00)       |
| Hwy Patrol  | -              | -                          | -                | 28,755,658.00  | 404,428.21                 | 21,073,421.81    | (28,755,658.00)      | (404,428.21)               | (21,073,421.81)  |
| AirCargo Authority                                | 862,833.00     | 215,708.00                 | 862,833.00       | 862,833.00     | 215,708.25                 | 862,833.00       | -                    | (0.25)                     | -                |
| State Fire Protection Grant Fund                  | 158,000.00     | -                          | 158,000.00       | 158,000.00     | -                          | 158,000.00       | -                    | -                          | -                |
| OSBM - Civil Penalty                              | -              | -                          | -                | -              | -                          | -                | -                    | -                          | -                |
| Department of Revenue - IRP Auditors              | 282,105.00     | 32,015.53                  | 122,740.43       | 284,175.00     | 12,842.54                  | 133,546.44       | (2,070.00)           | 19,172.99                  | (10,806.01)      |
| OSC-BEST Shared Services                          | 685,114.00     | 156,954.62                 | 627,818.48       | 691,581.00     | 158,481.33                 | 630,871.90       | (6,467.00)           | (1,526.71)                 | (3,053.42)       |
| Governor's Office                                 | -              | -                          | -                | -              | -                          | -                | -                    | -                          | -                |
| State Ethics Commission                           | 90,348.00      | 7,972.95                   | 71,756.07        | 91,183.00      | 8,072.23                   | 80,301.21        | (835.00)             | (99.28)                    | (8,545.14)       |
| DIT - DIT Transfer                                | -              | -                          | -                | -              | -                          | -                | -                    | -                          | -                |
| State Ports Authority                             | -              | -                          | -                | -              | -                          | -                | -                    | -                          | -                |
| OSBM - Oversight Mgr                              | 183,716.00     | 11,845.10                  | 118,205.60       | 184,763.00     | 11,957.17                  | 119,097.24       | (1,047.00)           | (112.07)                   | (891.64)         |
| DOR-Tag/Tax Support                               | -              | -                          | -                | -              | -                          | -                | -                    | -                          | -                |
| DPS - Hurricane Florence                          | -              | -                          | -                | -              | -                          | -                | -                    | -                          | -                |
| DPI - Charter School                              | -              | -                          | -                | -              | -                          | -                | -                    | -                          | -                |
| DOC - Economic Development Liaison                | -              | -                          | -                | -              | -                          | -                | -                    | -                          | -                |
| <b>Performance Energy Debt</b>                    | 271,867.00     | -                          | 231,314.00       | 271,156.00     | -                          | 230,604.00       | 711.00               | -                          | 710.00           |
| <b>Construction</b>                               |                |                            |                  |                |                            |                  |                      |                            |                  |
| Field Operations                                  | -              | (4,821,280.02)             | (153,318,527.65) | -              | (454,788.60)               | (181,495,836.70) | -                    | (4,366,491.42)             | 28,177,309.05    |
| <b>Reserves</b>                                   | 57,863,560.37  | -                          | 56,846,273.37    | 153,534,896.57 | -                          | 147,879,081.57   | (95,671,336.20)      | -                          | (91,032,808.20)  |
| <b>Internal Orders</b>                            | -              | 1,663,281.62               | (88,699,297.03)  | -              | (1,571,926.47)             | (61,273,593.57)  | -                    | 3,235,208.09               | (27,425,703.46)  |
| CO Internal Orders                                | -              | 1,809,349.44               | (83,221,720.84)  | -              | (821,148.92)               | (61,695,437.56)  | -                    | 2,630,498.36               | (21,526,283.28)  |
| DOT Plant Maintenance Orders                      | -              | 98,424.18                  | (1,255,207.30)   | -              | 107,816.40                 | 2,551,325.63     | -                    | (9,392.22)                 | (3,806,532.93)   |
| ECO Enhancement Program                           | -              | 2,418.11                   | 29,633.35        | -              | 3,810.02                   | 31,555.87        | -                    | (1,391.91)                 | (1,922.52)       |
| ROW Air Space                                     | -              | (353,896.66)               | (4,367,932.18)   | -              | (904,993.75)               | (2,293,175.25)   | -                    | 551,097.09                 | (2,074,756.93)   |
| PMII Networks                                     | -              | -                          | -                | -              | -                          | -                | -                    | -                          | -                |
| Facility Maintenance Orders                       | -              | 11,739.30                  | 4,636.68         | -              | 29,992.26                  | 32,385.19        | -                    | (18,252.96)                | (27,748.51)      |
| Transportation Mobility & Safety Division Orders  | -              | 95,247.25                  | 111,293.26       | -              | 19,319.68                  | 99,752.55        | -                    | 75,927.57                  | 11,540.71        |
| Quality Enhancement Orders                        | -              | -                          | -                | -              | (6,722.16)                 | -                | -                    | 6,722.16                   | -                |
| <b>GARVEE Redemption</b>                          | -              | -                          | 76,885,000.00    | -              | -                          | 97,165,000.00    | -                    | -                          | (20,280,000.00)  |
| <b>Total Current Accounts</b>                     | 420,723,997.37 | 22,013,592.80              | 60,962,764.12    | 527,221,616.57 | 20,876,458.73              | 173,059,781.11   | (106,497,619.20)     | 1,137,134.07               | (112,097,016.99) |

Unaudited and not in accordance with GAAP

**Exhibit C page 4 of 4 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

|                                     | Previous Year           |                            |                         | Current Year              |                            |                         | Compared to Previous      |                            |                       |
|-------------------------------------|-------------------------|----------------------------|-------------------------|---------------------------|----------------------------|-------------------------|---------------------------|----------------------------|-----------------------|
|                                     | Appropriations          | Current Month Expenditures | YTD Expenditures        | Appropriations            | Current Month Expenditures | YTD Expenditures        | Appropriations            | Current Month Expenditures | YTD Expenditures      |
| <b>Encumbrance Accounts</b>         |                         |                            |                         |                           |                            |                         |                           |                            |                       |
| <b>Construction</b>                 |                         |                            |                         |                           |                            |                         |                           |                            |                       |
| Primary Construction                | 12,322,523.13           | 4,238,589.75               | 24,919,438.03           | 6,532,325.56              | (10,546,115.37)            | 5,534,833.89            | (5,790,197.57)            | (14,784,705.12)            | (19,384,604.14)       |
| FHWA Construction                   | 2,651,223,278.16        | 187,175,801.37             | 1,449,828,727.38        | 3,298,091,597.90          | 201,281,227.24             | 1,782,643,347.32        | 646,868,319.74            | 14,105,425.87              | 332,814,619.93        |
| Motor Carrier Safety                | 20,315,346.19           | 17,928.95                  | 1,037,595.43            | (8,733,568,809.08)        | 50,707.67                  | 1,035,244.09            | (8,753,884,155.27)        | 32,778.72                  | (2,351.34)            |
| <b>Operations &amp; Maintenance</b> |                         |                            |                         |                           |                            |                         |                           |                            |                       |
| <b>Other Construction</b>           |                         |                            |                         |                           |                            |                         |                           |                            |                       |
| Secondary Construction              | 12,274,458.04           | 816,821.38                 | 7,214,488.37            | 12,551,159.59             | 1,258,856.60               | 13,843,023.08           | 276,701.55                | 442,035.22                 | 6,628,534.71          |
| Urban Construction                  | -                       | -                          | -                       | -                         | -                          | -                       | -                         | -                          | -                     |
| Public Service Roads                | -                       | -                          | -                       | -                         | -                          | -                       | -                         | -                          | -                     |
| Bridge Replacement                  | -                       | -                          | -                       | -                         | -                          | -                       | -                         | -                          | -                     |
| Spot Safety                         | 12,100,000.00           | 1,207,986.81               | 9,343,582.53            | 12,100,000.00             | 1,374,597.03               | 8,079,390.87            | -                         | 166,610.23                 | (1,264,191.66)        |
| Contingency                         | 69,968,285.61           | 1,677,421.63               | 16,157,961.33           | 70,386,801.51             | 2,442,294.10               | 22,839,950.74           | 418,515.90                | 764,872.46                 | 6,681,989.41          |
| Division Small Urban Construction   | -                       | 1,299.42                   | 22,823.62               | -                         | -                          | 46,661.82               | -                         | (1,299.42)                 | 23,838.21             |
| Economic Development                | 160,000,000.00          | 4,324,325.03               | 80,454,688.45           | 49,248,228.95             | 5,533,223.87               | 63,066,168.44           | (110,751,771.05)          | 1,208,898.84               | (17,388,520.02)       |
| Mobility Modernization              | 42,594,804.67           | 1,986,609.55               | 27,381,241.33           | 41,867,412.76             | 3,770,718.17               | 32,325,691.63           | (727,391.91)              | 1,784,108.62               | 4,944,450.31          |
| <b>Maintenance</b>                  |                         |                            |                         |                           |                            |                         |                           |                            |                       |
| General Maint. Reserve Program      | 1,549,284,672.13        | 84,666,718.68              | 877,359,997.82          | 1,451,091,381.59          | 92,332,858.33              | 838,274,143.43          | (98,193,290.54)           | 7,666,139.65               | (39,085,854.39)       |
| Contract Resurfacing                | 649,830,090.68          | 49,151,435.48              | 357,585,335.16          | 640,790,156.86            | 68,115,727.23              | 463,898,656.40          | (9,039,933.82)            | 18,964,291.75              | 106,313,321.24        |
| FEMA                                | 120,869,727.48          | 65,278,591.80              | 476,529,510.83          | 175,383,256.81            | 27,364,074.28              | 318,183,081.97          | 54,513,529.33             | (37,914,517.52)            | (158,346,428.86)      |
| Bridge Program                      | 494,692,002.70          | 29,631,533.71              | 248,277,069.35          | 384,577,540.63            | 28,565,809.52              | 331,196,885.85          | (110,114,462.07)          | (1,065,724.19)             | 82,919,816.50         |
| Pavement Preservation               | 88,096,652.75           | 4,260,820.07               | 53,384,975.73           | 94,190,028.84             | 5,190,210.01               | 57,348,361.67           | 6,093,376.09              | 929,389.94                 | 3,963,385.94          |
| Bridge Preservation                 | 85,042,966.62           | 5,819,453.99               | 65,477,691.50           | 106,502,161.05            | 6,121,395.19               | 47,068,459.33           | 21,459,194.43             | 301,941.20                 | (18,409,232.17)       |
| Roadside Environmental              | 122,358,610.60          | 5,657,320.32               | 105,171,342.67          | 129,128,168.05            | 8,752,531.58               | 111,807,157.65          | 6,769,557.45              | 3,095,211.26               | 6,635,814.98          |
| <b>Modal</b>                        |                         |                            |                         |                           |                            |                         |                           |                            |                       |
| Bicycle Program                     | -                       | -                          | -                       | -                         | -                          | -                       | -                         | -                          | -                     |
| Ferry Administration                | -                       | -                          | -                       | -                         | -                          | -                       | -                         | -                          | -                     |
| Ferry Operations                    | 62,788,870.96           | 4,861,041.28               | 50,309,571.08           | 65,194,640.40             | 7,856,049.43               | 54,452,813.93           | 2,405,769.44              | 2,995,008.15               | 4,143,242.85          |
| Rail Administration                 | 712,746.00              | 53,075.57                  | 581,722.09              | 722,444.00                | 53,490.73                  | 583,415.23              | 9,698.00                  | 415.16                     | 1,693.14              |
| Railroad Program                    | 75,846,198.61           | 3,435,648.93               | 34,285,208.59           | 107,806,239.36            | 2,518,359.81               | 52,002,986.09           | 31,960,040.75             | (917,289.12)               | 17,717,777.50         |
| Rail Equipment Overhaul             | 1,200,000.00            | 132,260.08                 | 1,180,968.75            | 1,200,000.00              | 183,471.51                 | 3,442,640.18            | -                         | 51,211.43                  | 2,261,671.43          |
| Aeronautics Administration          | 5,174,879.00            | 356,555.61                 | 3,221,581.98            | 5,351,479.00              | 373,509.84                 | 3,732,354.68            | 176,600.00                | 16,954.23                  | 510,772.70            |
| Airports Program                    | 195,177,494.83          | 31,896,119.18              | 157,066,497.60          | 265,562,269.83            | 8,900,758.72               | 141,894,594.07          | 70,384,775.00             | (22,995,360.46)            | (15,171,903.53)       |
| Integrated Mobility Division Adm.   | 866,388.00              | 51,051.91                  | 473,913.20              | 882,243.00                | 56,033.25                  | 682,334.38              | 15,855.00                 | 4,981.34                   | 208,421.18            |
| Integrated Mobility Division        | 166,912,596.18          | 9,732,068.28               | 141,185,619.66          | 103,565,636.72            | 11,035,251.59              | 127,260,765.78          | (63,346,959.46)           | 1,303,183.31               | (13,924,853.88)       |
| <b>Other Expenditures</b>           |                         |                            |                         |                           |                            |                         |                           |                            |                       |
| Capital Improvements                | 10,917,651.13           | 3,268,404.00               | 10,248,059.48           | 345,788.13                | 809,209.20                 | 10,848,736.29           | (10,571,863.00)           | (2,459,194.80)             | 600,676.81            |
| Governor's Highway Safety           | 41,875,437.80           | 2,533,168.24               | 16,623,210.18           | 47,595,177.25             | 1,641,786.51               | 17,696,007.85           | 5,719,739.45              | (891,381.73)               | 1,072,797.67          |
| OSHA Program                        | 360,520.94              | 18,738.71                  | 219,528.71              | 452,195.94                | 45,959.77                  | 218,598.16              | 91,675.00                 | 27,221.06                  | (930.55)              |
| Non-System Streets                  | 11,796,010.58           | 4,465,461.08               | 14,372,707.27           | 37,356,002.94             | 1,430,434.04               | 16,549,944.86           | 25,559,992.36             | (3,035,027.04)             | 2,177,237.59          |
| State Aid to Municipalities         | 185,875,000.00          | -                          | 186,132,867.07          | 185,875,000.00            | -                          | 185,592,637.86          | -                         | -                          | (540,229.21)          |
| <b>Total Encumbrance Accounts</b>   | <b>6,850,477,212.79</b> | <b>506,716,250.81</b>      | <b>4,416,047,925.19</b> | <b>(1,439,219,472.41)</b> | <b>476,512,429.84</b>      | <b>4,712,148,887.56</b> | <b>(8,289,696,685.20)</b> | <b>(30,203,820.97)</b>     | <b>296,100,962.36</b> |
| <b>Total Highway Fund</b>           | <b>7,271,201,210.16</b> | <b>528,729,843.61</b>      | <b>4,477,010,689.31</b> | <b>(911,997,855.84)</b>   | <b>497,388,888.57</b>      | <b>4,885,208,668.67</b> | <b>(8,396,194,304.40)</b> | <b>(29,066,686.90)</b>     | <b>184,003,945.37</b> |

Unaudited and not in accordance with GAAP

**Exhibit D - Statement of Cash Flow From Future Years**

|                        | Cash Flow Contract    |                       |                      |                      | Total                 |
|------------------------|-----------------------|-----------------------|----------------------|----------------------|-----------------------|
|                        | 2026-2027             | 2027-2028             | 2028-2029            | 2029-2030            |                       |
| <b>System Type</b>     |                       |                       |                      |                      |                       |
| Contingency            | -                     | -                     | -                    | -                    | -                     |
| Bridge Program         | 95,032,910.00         | 93,262,925.00         | 52,279,950.00        | 14,779,000.00        | 255,354,785.00        |
| Bridge Preservation    | 8,561,900.00          | 9,000,000.00          | 3,250,000.00         | -                    | 20,811,900.00         |
| Contract Resurfacing   | 315,000,000.00        | -                     | -                    | -                    | 315,000,000.00        |
| Pavement Preservation  | 43,105,641.00         | -                     | -                    | -                    | 43,105,641.00         |
| Roadside Environmental | -                     | -                     | -                    | -                    | -                     |
| Primary Maintenance    | -                     | -                     | -                    | -                    | -                     |
| Secondary Maintenance  | -                     | -                     | -                    | -                    | -                     |
| <b>Total</b>           | <b>461,700,451.00</b> | <b>102,262,925.00</b> | <b>55,529,950.00</b> | <b>14,779,000.00</b> | <b>634,272,326.00</b> |

*Unaudited and not in accordance with GAAP*

**Exhibit E - Statement of Revenues and Expenses for Equipment Fund**

|  | Previous Year        |                       | Current Year         |                       | Current Compared to Previous |                        |
|--|----------------------|-----------------------|----------------------|-----------------------|------------------------------|------------------------|
|  | Current Period       | Year to Date          | Current Period       | Year to Date          | Current Period               | Year to Date           |
| <b>Equipment Gain (Loss) Brought Forward from Prior Year</b> | -                    | 48,559,681.39         | -                    | 138,723,749.71        | -                            | 90,164,068.32          |
| <b>Funds Provided During Current Year</b>                    |                      |                       |                      |                       |                              |                        |
| Miscellaneous Receipts                                       | 371,084.78           | 48,738,031.40         | 180,065.68           | 3,171,299.31          | (191,019.10)                 | (45,566,732.09)        |
| Outside Agency Revenue                                       | 403,693.93           | 4,008,806.73          | 400,196.75           | 3,385,697.57          | (3,497.18)                   | (623,109.16)           |
| Equipment Rental Recovery                                    | 18,563,621.49        | 184,839,122.03        | 18,260,709.02        | 181,040,035.69        | (302,912.47)                 | (3,799,086.34)         |
| <b>Total Funds Provided</b>                                  | <u>19,338,400.20</u> | <u>237,585,960.16</u> | <u>18,840,971.45</u> | <u>187,597,032.57</u> | <u>(497,428.75)</u>          | <u>(49,988,927.59)</u> |
| <b>Funds Applied During the Current Year</b>                 |                      |                       |                      |                       |                              |                        |
| Personnel  | 5,396,299.37         | 59,397,328.75         | 5,350,272.54         | 58,787,907.52         | (46,026.83)                  | (609,421.23)           |
| General Operating Expense                                    | 3,015,952.80         | 20,964,282.19         | 4,481,848.61         | 29,634,832.47         | 1,465,895.81                 | 8,670,550.28           |
| Internal Vehicle Repair Parts                                | 68,706.75            | 607,972.92            | 8,992.99             | (251,637.81)          | (59,713.76)                  | (859,610.73)           |
| Equipment Rent   | 3,170,103.52         | 23,064,404.46         | 3,172,694.41         | 29,204,871.31         | 2,590.89                     | 6,140,466.85           |
| General Supplies and Materials                               | 221,595.54           | 2,329,472.91          | 207,540.47           | 2,412,883.72          | (14,055.07)                  | 83,410.81              |
| Motor Fuel   | 507,107.97           | 4,075,723.80          | 456,251.64           | 3,677,923.48          | (50,856.33)                  | (397,800.32)           |
| Purchase of Heavy Equipment                                  | 2,185,558.98         | 31,470,437.95         | 4,684,923.15         | 30,486,207.53         | 2,499,364.17                 | (984,230.42)           |
| <b>Total Expenditures</b>                                    | <u>14,565,324.93</u> | <u>141,909,622.98</u> | <u>18,362,523.81</u> | <u>153,952,988.22</u> | <u>3,797,198.88</u>          | <u>12,043,365.24</u>   |
| <b>Equipment Balance as of April 30, 2026</b>                | <u>4,773,075.27</u>  | <u>144,236,018.57</u> | <u>478,447.64</u>    | <u>172,367,794.06</u> | <u>(4,294,627.63)</u>        | <u>28,131,775.49</u>   |

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
Highway Fund  
Period Ending April 30, 2026

**Exhibit G1 - GARVEE Bond Projects by Category**

|                    | Interstate Maintenance | National Highway System | Surface Transportation Program | National Highway Performance | Total            |
|--------------------|------------------------|-------------------------|--------------------------------|------------------------------|------------------|
| <b>Fiscal Year</b> |                        |                         |                                |                              |                  |
| 2025-2026          | -                      | -                       | 1,911,255.70                   | 221,073,235.16               | 222,984,490.86   |
| 2026-2027          | -                      | -                       | 2,637,948.90                   | 116,754,205.21               | 119,392,154.11   |
| 2027-2028          | -                      | -                       | 2,811,342.90                   | 129,655,067.20               | 132,466,410.10   |
| 2028-2029          | -                      | -                       | 2,811,344.90                   | 129,927,385.20               | 132,738,730.10   |
| 2029-2030          | -                      | -                       | 2,811,345.90                   | 121,905,495.20               | 124,716,841.10   |
| 2030-2031          | -                      | -                       | 2,811,345.90                   | 119,412,994.64               | 122,224,340.54   |
| 2031-2032          | -                      | -                       | 2,811,345.90                   | 120,692,488.64               | 123,503,834.54   |
| 2032-2033          | -                      | -                       | 2,811,345.90                   | 107,446,192.64               | 110,257,538.54   |
| 2033-2034          | -                      | -                       | 835,039.00                     | 103,095,451.37               | 103,930,490.37   |
| 2034-2035          | -                      | -                       | -                              | 82,991,801.37                | 82,991,801.37    |
| 2035-2036          | -                      | -                       | -                              | 71,626,521.37                | 71,626,521.37    |
| 2036-2037          | -                      | -                       | -                              | 48,048,000.00                | 48,048,000.00    |
| 2037-2038          | -                      | -                       | -                              | 48,048,000.00                | 48,048,000.00    |
| 2038-2039          | -                      | -                       | -                              | 48,048,000.00                | 48,048,000.00    |
| 2039-2040          | -                      | -                       | -                              | 54,912,000.00                | 54,912,000.00    |
| <b>Total</b>       | -                      | -                       | 22,252,315.00                  | 1,523,636,838.00             | 1,545,889,153.00 |

Note: GARVEE Federal Forward Funding is Converted as the Debt Becomes Due Based on the Debt Service Schedule.

*Unaudited and not in accordance with GAAP*

**Exhibit G2 pg 1 of 2 - Statement of Allotments, Expenditures, and Receipts for GARVEE Bond Projects**

| Division | WBS               | Description  | Allotments**   | Expenditures   |                           |                          | Trustee Reimbursement |                   | FHWA Reimbursement |                   |
|----------|-------------------|--|----------------|----------------|---------------------------|--------------------------|-----------------------|-------------------|--------------------|-------------------|
|          |                   |  |                | Current Period | Inception to Date<br>**** | Unexpended<br>Allotments | Current Period        | Inception to Date | Current Period     | Inception to Date |
| 1        | 40197.3.GV1       | I-95 in Northampton County, pavement rehabilitation    | 4,020,399.00   | -              | 4,020,399.00              | -                        | -                     | 2,660,037.00      | -                  | 3,300,449.00      |
| 1        | 41470.3.GV1       | Repair Bonner Bridge (#11) over Oregon Inlet on NC 12  | 18,331,086.00  | -              | 18,331,086.00             | -                        | -                     | 11,726,343.00     | -                  | 13,649,512.00     |
| 1        | 47978.3.GV1       | Construction US17 (Future I-87) Pasquotank Co.         | 7,750,578.00   | -              | 5,949,009.50              | 1,801,568.50             | -                     | 3,203,797.00      | -                  | 1,379,953.00      |
| 2        | 34360.2.4         | R/W US70 Havelock Bypass                               | 6,316,749.00   | -              | 5,765,464.89              | 551,284.11               | -                     | 3,140,461.00      | -                  | 1,494,815.00      |
| 2        | 34360.2.5         | Utility US70 Havelock Bypass                           | 4,575,464.00   | -              | 4,315,877.63              | 259,586.37               | -                     | 2,200,000.00      | -                  | 1,069,333.00      |
| 2        | 34360.3.GV4       | US 70 Havelock Bypass                                  | 56,139,446.00  | -              | 55,685,459.22             | 453,986.78               | -                     | 35,000,000.00     | -                  | 22,288,030.00     |
| 2        | 34360.3.GV21      | US70 HAVELOCK BYPASS Const. Craven Co.                 | 101,934,790.00 | -              | 91,991,714.51             | 9,943,075.49             | -                     | 65,000,063.00     | -                  | 22,522,863.00     |
| 2        | 34440.2.GV1       | US 17 in Beaufort County                               | 5,079,954.00   | -              | 5,079,954.00              | -                        | -                     | 3,223,200.00      | -                  | 3,605,998.00      |
| 2        | 34414.3.GV2       | US 17 New Bern Bypass in Craven County                 | 49,614,453.00  | -              | 49,614,453.00             | -                        | -                     | 31,118,939.00     | -                  | 37,711,749.00     |
| 2        | 47981.3.GV1       | I-6032 - CON - US 264 (FUTURE I-587), Greene County    | 7,816,394.00   | -              | 6,926,749.90              | 889,644.10               | -                     | 4,010,945.00      | -                  | 2,062,420.00      |
| 2        | 47984.3.GV1       | I-6035 - US 264/US 258 (FUTURE I-587), Pitt County     | 23,898,180.00  | -              | 21,872,959.07             | 2,025,220.93             | -                     | 12,000,000.00     | -                  | 6,859,043.00      |
| 3        | 41154.3.GV1       | I-40 in Sampson County, pavement rehabilitation        | 10,047,803.00  | -              | 10,047,803.00             | -                        | -                     | 7,066,882.00      | -                  | 7,790,619.00      |
| 3        | 34491.3.GV2       | Wilmington Bypass                                      | 46,513,902.95  | -              | 46,513,902.95             | -                        | -                     | 31,050,000.00     | -                  | 33,050,907.00     |
| 3        | 34491.3.GVS3***** | Wilmington Bypass                                      | 90,674,046.28  | -              | 87,453,505.99             | 3,220,540.29             | -                     | 50,000,000.00     | -                  | 44,332,461.00     |
| 3        | 34491.3.GVS4***** | Wilmington Bypass                                      | 170,208,127.03 | -              | 164,626,961.27            | 5,581,165.76             | -                     | 95,271,229.00     | -                  | 82,289,803.00     |
| 3        | 45883.3.GV1       | I-40 Construction in Duplin County                     | 16,073,033.00  | -              | 15,604,115.99             | 468,917.01               | -                     | 9,000,000.00      | -                  | 5,373,041.00      |
| 4        | 34461.3.GV1       | US 70 Goldsboro Bypass in Wayne County                 | 88,486,230.00  | -              | 88,486,230.00             | -                        | -                     | 68,152,567.00     | -                  | 84,751,925.00     |
| 4        | 34509.2.GV1       | Rocky Mount Northern Connector in Nash County          | 42,337,837.98  | -              | 42,337,837.98             | -                        | -                     | 26,889,105.00     | -                  | 31,444,428.00     |
| 4        | 34509.3.GV1       | Rocky Mount Northern Connector in Nash County          | 6,641,421.00   | -              | 6,641,421.00              | -                        | -                     | 4,430,000.00      | -                  | 4,562,629.00      |
| 4        | 36595.2.1         | I-40/NC42 Access Improvements R/W Johnston Co.         | 23,438,289.00  | (2,230,568.00) | 21,836,227.89             | 1,602,061.11             | -                     | 15,000,000.00     | -                  | 6,060,683.00      |
| 4        | 47993.3.GV1       | I-6044 - CON - I-42/US 70, Johnston County             | 11,179,299.00  | -              | 8,708,495.40              | 2,470,803.60             | -                     | 5,033,577.00      | -                  | 3,318,151.00      |
| 4        | 47996.3.GV1       | I-6047 - CON - I-795/SR2075, Wayne County              | 7,885,838.00   | -              | 7,664,013.02              | 221,824.98               | -                     | 3,775,252.00      | -                  | 1,724,611.00      |
| 5        | 50118.3.GV1       | I-5700 CON- Wake Co. I-40 SR3015 Airport Blvd.         | 19,515,060.00  | -              | 18,962,824.34             | 552,235.66               | -                     | 10,000,000.00     | -                  | 5,376,796.00      |
| 5        | 34506.3.GV12      | US401 From NC96 to SR1103                              | 38,808,708.00  | (5,136,818.00) | 35,483,778.87             | 3,324,929.13             | -                     | 23,000,000.00     | -                  | 16,416,637.00     |
| 5        | 34506.3.GV21      | US401 FROM NC 96 TO SR 1103 Wake Co.                   | 15,681,273.00  | -              | 14,539,628.45             | 1,141,644.55             | -                     | 9,999,725.00      | -                  | 5,075,512.00      |
| 5        | 35869.2.1         | I-440 / US 1, SOUTH OF SR 1313 R/W Wake Co.            | 42,188,918.00  | (2,973,091.00) | 39,305,209.21             | 2,883,708.79             | -                     | 27,000,000.00     | -                  | 10,909,234.00     |
| 5        | 36597.3.GV2       | I-4744-Con-I-40  | 63,779,454.00  | -              | 63,779,454.00             | -                        | -                     | 40,418,572.00     | -                  | 47,085,387.00     |
| 5        | 37490.3.GV1       | I-85 in Vance County, pavement rehabilitation          | 36,820,695.00  | -              | 36,820,695.00             | -                        | -                     | 26,686,187.00     | -                  | 29,143,498.00     |
| 5        | 39943.3.GV1       | I-85 in Vance Co. & Warren Co. pavement rehabilitation | 12,205,182.00  | -              | 12,205,182.00             | -                        | -                     | 8,503,933.00      | -                  | 10,599,422.00     |
| 5        | 38722.3.GV1       | I-40 in Wake County, pavement rehabilitation           | 11,841,635.00  | -              | 11,841,635.00             | -                        | -                     | 8,480,654.00      | -                  | 9,575,042.00      |
| 5        | 34506.2.GV1       | US 401 Rolesville Bypass                               | 28,036,416.00  | -              | 28,036,416.00             | -                        | -                     | 18,363,930.00     | -                  | 19,563,421.00     |
| 5        | 34506.3.GV2       | US 401 Rolesville Bypass                               | 18,454,171.91  | -              | 18,454,171.91             | -                        | -                     | 9,703,570.00      | -                  | 10,221,573.00     |
| 5        | 42346.2.1         | R/W I-40 from Wake Co. Line to NC42 Gen. Purpose Lanes | 26,788,386.00  | -              | 25,186,326.67             | 1,602,059.33             | -                     | 15,000,000.00     | -                  | 6,060,684.00      |
| 5        | 35869.3.1         | I-440/US1 S. of Walnut St. to N. of SR1728 Wade Ave.   | 239,077,182.00 | -              | 220,827,107.68            | 18,250,074.32            | -                     | 133,362,574.38    | -                  | 59,162,809.00     |
| 5        | 42541.3.GV1       | I-540 & I-40 in Wake County, pavement rehabilitation   | 8,102,232.00   | -              | 8,102,232.00              | -                        | -                     | 5,631,130.00      | -                  | 7,020,297.00      |
| 5        | 50124.2.GV1       | I-5708 - ROW - I-440/US 1, Wake County                 | 1,647,875.00   | -              | 1,413,534.52              | 234,340.48               | -                     | 843,028.00        | -                  | 619,621.00        |
| 6        | 34817.3.GV6       | I-95 to South of SR1118 (Parkton Rd.) in Robeson Co.   | 130,144,080.00 | (0.18)         | 125,116,474.01            | 5,027,605.99             | -                     | 71,000,000.00     | -                  | 48,900,464.00     |
| 6        | 34817.3.GV21      | I-95 to South of SR1118 Cumberland Co.                 | 62,722,942.25  | -              | 56,013,570.49             | 6,709,371.76             | -                     | 39,997,296.00     | -                  | 12,815,842.00     |
| 6        | 38724.3.GV1       | I-95 in Robeson County, pavement rehabilitation        | 17,234,448.00  | -              | 17,234,448.00             | -                        | -                     | 12,308,401.00     | -                  | 14,184,311.00     |
| 6        | 39994.3.GV1       | I-95 from Cumberland to Johnston Co. line              | 4,268,643.00   | -              | 4,268,643.00              | -                        | -                     | 2,861,939.00      | -                  | 3,392,658.00      |
| 6        | 39995.3.GV1       | I-95 in Robeson County, pavement rehabilitation        | 12,046,171.00  | -              | 12,046,171.00             | -                        | -                     | 8,443,764.00      | -                  | 10,232,263.00     |
| 6        | 39996.3.GV1       | I-95 from N. of 295 to Harnett Co. line                | 4,085,338.06   | -              | 4,085,338.06              | -                        | -                     | 2,766,042.00      | -                  | 3,180,518.00      |
| 6        | 40222.3.GV1       | I-95 in Cumberland County, pavement rehabilitation     | 10,180,188.00  | -              | 10,180,188.00             | -                        | -                     | 6,978,206.00      | -                  | 7,902,163.00      |
| 7        | 34178.3.GV3       | I-40 from I-85 to Durham County line                   | 71,071,107.00  | -              | 62,040,388.65             | 9,030,718.35             | -                     | 55,000,001.00     | -                  | 16,332,198.00     |
| 7        | 38726.3.GV1       | I-40/85 in Alamance County, pavement rehabilitation    | 5,050,954.10   | -              | 5,050,954.10              | -                        | -                     | 3,677,699.00      | -                  | 4,203,005.00      |
| 7        | 38727.3.GV1       | I-40/85 in Guilford County, pavement rehabilitation    | 9,109,103.00   | -              | 9,109,103.00              | -                        | -                     | 6,502,573.00      | -                  | 7,470,169.00      |
| 7        | 40248.3.GV1       | I-40/85 Alamance & Orange Co. pavement rehabilitation  | 13,807,983.25  | -              | 13,807,983.25             | -                        | -                     | 9,971,405.00      | -                  | 11,010,992.00     |
| 7        | 34901.3.GV2       | SR1311 Cook Rd. SR1309 to NC100                        | 15,972,308.00  | -              | 15,972,308.00             | -                        | -                     | 10,543,946.00     | -                  | 11,201,119.00     |
| 7        | 34820.3.GVS5***** | Greensboro Western Loop                                | 172,850,403.74 | -              | 167,262,231.96            | 5,588,171.78             | -                     | 97,734,489.00     | -                  | 82,976,727.00     |

ited and not in accordance with GAAP

**Exhibit G2 pg 2 of 2 - Statement of Allotments, Expenditures, and Receipts for GARVEE Bond Projects**

| Division     | WBS               | Description   | Allotments**            | Expenditures           |                         | Unexpended Allotments | Trustee Reimbursement |                         | FHWA Reimbursement |                         |
|--------------|-------------------|---|-------------------------|------------------------|-------------------------|-----------------------|-----------------------|-------------------------|--------------------|-------------------------|
|              |                   |   |                         | Current Period         | Inception to Date ****  |                       | Current Period        | Inception to Date       | Current Period     | Inception to Date       |
| 8            | 34480.3.GV1       | US 311 ( Future I-74) in Randolph County                  | 122,761,909.00          | -                      | 122,761,909.00          | -                     | -                     | 79,960,000.45           | -                  | 91,729,818.00           |
| 8            | 34480.2.GV1       | US 311 ( Future I-74) in Randolph County                  | 16,390,697.00           | -                      | 16,390,697.00           | -                     | -                     | 9,400,000.00            | -                  | 11,588,152.00           |
| 9            | 33185.3.GV1       | I-40 / NC 801 Interchange in Davie County                 | 14,736,363.00           | -                      | 14,736,363.00           | -                     | -                     | 10,094,181.00           | -                  | 12,903,059.00           |
| 9            | 34183.3.GV1       | I-40 in Davie County, pavement rehabilitation             | 20,392,499.23           | -                      | 20,392,499.23           | -                     | -                     | 14,574,820.00           | -                  | 16,177,610.00           |
| 9            | 38730.3.GV1       | I-85 in Rowan County, pavement rehabilitation             | 4,101,652.24            | -                      | 4,101,652.24            | -                     | -                     | 2,882,022.00            | -                  | 3,359,240.00            |
| 9            | 34156.2.1GV2      | I-85 in Rowan County                                      | 9,659,166.00            | -                      | 9,659,166.00            | -                     | -                     | 5,775,654.00            | -                  | 6,340,708.00            |
| 9            | 34156.2.2GV2      | I-85 in Davidson County                                   | 7,149,724.00            | -                      | 7,149,724.00            | -                     | -                     | 4,739,443.00            | -                  | 4,875,837.00            |
| 9            | 34156.3.GV2       | I-85 in Rowan /Davidson Counties                          | 161,994,428.76          | -                      | 161,994,428.76          | -                     | -                     | 111,660,275.00          | -                  | 129,976,673.00          |
| 9            | 34409.3.GV17      | Winston Salem N. Beltway Interchange at US52              | 127,083,006.00          | -                      | 114,225,691.33          | 12,857,314.67         | -                     | 65,000,000.00           | -                  | 43,775,034.00           |
| 9            | 34409.3.GV21      | Winston Salem N. Beltway Interchange at US52 Forsyth Co.  | 15,681,273.00           | -                      | 14,782,225.72           | 899,047.28            | -                     | 9,999,725.00            | -                  | 5,859,599.00            |
| 9            | 34839.3.GV54***** | US 158 TO I-40 BUS/US 421/ Forsyth Co.                    | 98,080,693.10           | -                      | 94,877,798.00           | 3,202,895.10          | -                     | 56,602,129.89           | -                  | 45,719,740.00           |
| 9            | 34839.3.GV5       | *FUTURE I-74 I-40 TO I-40 BUS. /US 421                    | 94,092,818.00           | 795,132.83             | 84,917,923.93           | 9,174,894.07          | -                     | 59,999,629.00           | -                  | 17,232,614.00           |
| 9            | 34839.2.GV18      | Future I-74 From US 158 to US 311                         | 11,915,540.50           | -                      | 11,029,129.63           | 886,410.87            | -                     | 6,500,000.00            | -                  | 6,243,504.00            |
| 9            | 34839.3.GV7       | FUTURE I-74 From US 311 to SR2211                         | 143,754,831.00          | (20,547,270.00)        | 140,281,141.76          | 3,473,689.24          | -                     | 92,000,000.00           | -                  | 54,548,230.00           |
| 9            | 34839.3.GV21      | FUTURE I-74 US 311 TO SR 2211 (BAUX MOUNTAIN ROAD)        | 15,689,324.00           | -                      | 14,994,574.57           | 694,749.43            | -                     | 10,000,749.00           | -                  | 6,578,614.00            |
| 9            | 53061.3.GV1       | I-85 in Rowan County                                      | 18,148,314.00           | -                      | 17,402,689.75           | 745,624.25            | -                     | 10,000,000.00           | -                  | 5,733,146.00            |
| 10           | 34187.3.GV2       | I-85 in Mecklenburg Co. to Cabarrus                       | 99,481,366.00           | -                      | 99,481,366.00           | -                     | -                     | 62,174,722.73           | -                  | 72,858,905.00           |
| 10           | 34379.3.GV2       | Charlotte Eastern Outer Loop                              | 57,343,613.50           | -                      | 57,343,613.50           | -                     | -                     | 38,745,528.00           | -                  | 45,403,349.00           |
| 10           | 34410.3.GV2       | I-485 Charlotte Outer Loop                                | 19,946,619.00           | -                      | 19,946,619.00           | -                     | -                     | 12,466,440.00           | -                  | 14,608,640.00           |
| 10           | 34749.2.GV2       | US-74 ROW Independence Blvd.                              | 58,144,106.00           | -                      | 58,144,106.00           | -                     | -                     | 38,542,169.64           | -                  | 38,323,644.00           |
| 10           | 34749.3.GV4       | US-74 Const. Independence Blvd.                           | 3,200,075.00            | -                      | 3,200,075.00            | -                     | -                     | 2,000,000.00            | -                  | 2,343,696.00            |
| 10           | 38732.3.GV1       | I-77 in Mecklenburg County, pavement rehabilitation       | 3,344,637.00            | -                      | 3,344,637.00            | -                     | -                     | 2,302,835.00            | -                  | 2,772,231.00            |
| 10           | 41453.3.GV1       | I-85 in Mecklenburg County, pavement rehabilitation       | 1,454,709.78            | -                      | 1,454,709.78            | -                     | -                     | 957,414.00              | -                  | 1,200,090.00            |
| 10           | 45887.3.GV1       | I-485 Const. from milemarker 43-49 Mecklenburg Co.        | 10,568,959.00           | -                      | 8,556,266.66            | 2,012,692.34          | -                     | 5,494,633.00            | -                  | 2,039,491.00            |
| 10           | 50469.3.GV1       | I-85 in Mecklenburg County, pavement rehabilitation       | 3,825,227.00            | -                      | 3,642,899.67            | 182,327.33            | -                     | 2,000,000.00            | -                  | 884,366.00              |
| 10           | 53019.3.GV1       | I-77 from I-277 to .7 mile North of NC27, Mecklenburg Co. | 6,156,608.00            | -                      | 5,951,576.35            | 205,031.65            | -                     | 3,038,925.00            | -                  | 1,478,392.00            |
| 11           | 41452.3.GV1       | I-74 in Surry County, pavement rehabilitation             | 6,427,799.00            | -                      | 6,427,799.00            | -                     | -                     | 4,529,806.00            | -                  | 5,703,428.00            |
| 11           | 34173.2.GV1***    | I-77 in Yadkin County, pavement rehabilitation            | 48,900,147.00           | -                      | 48,900,147.00           | -                     | -                     | 33,895,501.00           | -                  | 42,722,603.00           |
| 12           | 34192.2.GV4       | I-40/I-77 Interchange, Iredell Co.                        | 63,812,232.00           | -                      | 63,812,232.00           | -                     | -                     | 43,954,679.00           | -                  | 51,508,239.00           |
| 12           | 35993.2.GV6       | US-70 in Hickory to US-321 ROW Catawba Co.                | 54,768,952.00           | (497,476.00)           | 49,580,173.99           | 5,188,778.01          | -                     | 35,000,374.00           | -                  | 13,070,601.00           |
| 12           | 38735.3.GV1       | I-77 in Iredell County, pavement rehabilitation           | 13,275,443.00           | -                      | 13,275,443.00           | -                     | -                     | 9,427,070.00            | -                  | 11,259,386.00           |
| 12           | 41455.3.GV1       | I-40 in Iredell County, pavement rehabilitation           | 28,533,204.00           | -                      | 28,533,204.00           | -                     | -                     | 19,951,104.00           | -                  | 24,715,370.00           |
| 12           | 41471.3.GV1       | I-85 in Gaston County, pavement rehabilitation            | 2,365,958.46            | -                      | 2,365,958.46            | -                     | -                     | 1,638,862.00            | -                  | 1,961,734.00            |
| 12           | 41865.3.GV1       | I-77 in Iredell County, pavement rehabilitation           | 5,491,575.00            | -                      | 5,491,575.00            | -                     | -                     | 3,832,288.00            | -                  | 4,682,812.00            |
| 13           | 36030.3.GV4       | I-26 from NC 280 to I-40 Buncombe County                  | 121,409,825.00          | -                      | 107,346,029.87          | 14,063,795.13         | -                     | 71,300,000.00           | -                  | 37,758,025.00           |
| 13           | 39970.2.GV1       | Buncombe County, I-4759 - R/W - I-40                      | 1,764,979.00            | -                      | 1,629,760.59            | 135,218.41            | -                     | 1,000,000.00            | -                  | 539,364.00              |
| 13           | 39972.3.GV1       | I-40 in McDowell County, pavement rehabilitation          | 12,372,679.00           | -                      | 12,372,669.63           | 9.37                  | -                     | 8,577,951.00            | -                  | 10,828,071.00           |
| 13           | 42298.3.GV1       | I-40 in Buncombe County, pavement rehabilitation          | 6,605,649.00            | -                      | 6,605,649.00            | -                     | -                     | 4,671,314.00            | -                  | 5,286,597.00            |
| 13           | 42344.3.GV1       | I-40 in Buncombe County, pavement rehabilitation          | 8,028,510.00            | -                      | 8,028,510.00            | -                     | -                     | 5,531,328.00            | -                  | 6,594,401.00            |
| 13           | 46410.3.1         | I-40 in Buncombe County, pavement rehabilitation          | 32,146,064.00           | -                      | 29,565,965.19           | 2,580,098.81          | -                     | 18,000,000.00           | -                  | 7,272,820.00            |
| 13           | 48755.3.GV1       | I-40 in Buncombe County, pavement rehabilitation          | 9,839,559.00            | -                      | 9,403,940.81            | 435,618.19            | -                     | 5,000,000.00            | -                  | 2,231,688.00            |
| 14           | 34232.3.5         | I-26 in Henderson County, Con. From US25 to NC280         | 53,576,772.00           | -                      | 51,631,143.08           | 1,945,628.92          | -                     | 30,000,000.00           | -                  | 15,400,858.00           |
| 14           | 34232.3.GV8       | I-26 in Henderson County, Construction                    | 81,068,155.00           | -                      | 72,158,862.56           | 8,909,292.44          | -                     | 43,911,307.00           | -                  | 22,525,503.00           |
| 14           | 34232.3.GV21      | US 25 Business Exit 44 to NC 280 Exit 40 Henderson Co.    | 36,066,759.39           | -                      | 35,069,007.16           | 997,752.23            | -                     | 24,701,368.39           | -                  | 13,975,737.00           |
| 14           | 39997.3.GV1       | I-40 in Haywood County, pavement rehabilitation           | 17,497,139.00           | -                      | 17,497,139.00           | -                     | -                     | 12,458,220.00           | -                  | 14,719,952.00           |
| 14           | 41454.3.GV1       | I-40 in Haywood County, pavement rehabilitation           | 11,921,069.00           | -                      | 11,921,069.00           | -                     | -                     | 8,368,723.00            | -                  | 10,512,820.00           |
| 14           | 41456.3.GV1       | I-26 in Henderson County, pavement rehabilitation         | 11,424,138.02           | -                      | 11,424,138.02           | -                     | -                     | 7,920,000.00            | -                  | 8,870,092.00            |
| <b>TOTAL</b> |                   |   | <b>3,662,848,944.53</b> | <b>(30,590,090.35)</b> | <b>3,510,423,537.62</b> | <b>152,425,406.91</b> | <b>-</b>              | <b>2,264,312,652.48</b> | <b>-</b>           | <b>1,847,970,258.00</b> |

\*\*Allotment Includes Estimated Debt Service Expense

\*\*\*Division 11 WBS 34173.2GV1: \$4,078.00 Used Directly from Trustee for Bond Payment and not routed through DOT

\*\*\*\*Inception to Date Expenditures shown only for those split & tagged to a funding source

\*\*\*\*\*Allotments and Expenditures figures adjusted in Nov. 2023 by cents due to rounding discrepancies and to reconcile back to the funding ledger per project

\*\*\*\*\*Allotments and Expenditures for the Series 2015 GARVEE Bonds have been updated to reflect the refunding

Unaudited and not in accordance with GAAP

**Exhibit G3 - Summary of GARVEE Bond Fund Availability and Allocations**

| Description                                 | 2015 Issue              | 2019 Issue              | 2021 Issue              | 2025 Issue              | Total<br>(All Issues)     |
|---|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|
| <b>GARVEE Bond Proceeds Available</b>       |                         |                         |                         |                         |                           |
| Bond Funds Available                        | 264,930,000.00          | 600,000,000.00          | 252,595,000.00          | 441,515,000.00          | 1,559,040,000.00          |
| Bond Premium Proceeds                       | 35,611,227.35           | 119,044,306.50          | 53,560,873.25           | 27,124,120.30           | 235,340,527.40            |
| Less: Total Underwriter's Discount          | (776,359.86)            | (1,516,133.07)          | (649,969.27)            | (429,595.75)            | (3,372,057.95)            |
| Less: Issuance Costs                        | (562,011.27)            | (591,897.20)            | -                       | -                       | (1,153,908.47)            |
| <b>Total Bond Proceeds Available</b>        | <b>299,202,856.22</b>   | <b>716,936,276.23</b>   | <b>305,505,903.98</b>   | <b>468,209,524.55</b>   | <b>1,789,854,560.98</b>   |
| <b>Adjustments to Available Funds:</b>      |                         |                         |                         |                         |                           |
| Interest from Prior Years                   | 535,083.60              | 9,297,494.39            | 4,076,686.79            | 5,694.41                | 13,914,959.19             |
| Interest from Current Year                  | 57,257.91               | 154,035.10              | 752,607.19              | 8,500,268.46            | 9,464,168.66              |
| Bond Management Fees                        | (171,067.98)            | (496,159.54)            | (621,242.45)            | 546,305.65              | (742,164.32)              |
| Earnings Used for Debt Service              | -                       | -                       | -                       | (1,910,902.08)          | (1,910,902.08)            |
| Bonds Reimbursement                         | -                       | -                       | -                       | (197,709,846.00)        | (197,709,846.00)          |
| Deferred Loss on Bonds                      | -                       | -                       | -                       | -                       | -                         |
| Trustee Reimbursement (Requisitions)        | (299,613,456.68)        | (725,819,757.94)        | (309,698,268.24)        | (102,104,089.71)        | (1,437,235,572.57)        |
| Reimbursement to other Funds:               | -                       | -                       | -                       | -                       | -                         |
| Bank Adjustments                            | (10,673.07)             | (30,212.52)             | 585.87                  | -                       | (40,299.72)               |
| Net Change in Investment Value              | -                       | -                       | -                       | -                       | -                         |
| <b>Total Adjustments to Available Funds</b> | <b>(299,202,856.22)</b> | <b>(716,894,600.51)</b> | <b>(305,489,630.84)</b> | <b>(292,672,569.27)</b> | <b>(1,614,259,656.84)</b> |
| <b>Total Funds Available</b>                | <b>-</b>                | <b>41,675.72</b>        | <b>16,273.14</b>        | <b>175,536,955.28</b>   | <b>175,594,904.14</b>     |

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**Exhibit H - Statement of Revenues and Expenses for Aviation Fund**

|   | Previous Year    |                     | Current Year       |                     | Current Compared to Previous |                     |
|---|------------------|---------------------|--------------------|---------------------|------------------------------|---------------------|
|   | Current Period   | Year to Date        | Current Period     | Year to Date        | Current Period               | Year to Date        |
| <b>Equipment Gain Brought Forward from Prior Year</b> | -                | 8,286,591.98        | -                  | 9,155,331.86        | -                            | 868,739.88          |
| <b>Funds Provided During Current Year</b>             |                  |                     |                    |                     |                              |                     |
| Miscellaneous Receipts                                | -                | 500,000.00          | -                  | -                   | -                            | (500,000.00)        |
| Equipment Rental Recovery                             | 68,490.00        | 529,725.00          | 53,040.00          | 430,095.00          | (15,450.00)                  | (99,630.00)         |
| <b>Total Funds Provided</b>                           | <b>68,490.00</b> | <b>1,029,725.00</b> | <b>53,040.00</b>   | <b>430,095.00</b>   | <b>(15,450.00)</b>           | <b>(599,630.00)</b> |
| <b>Funds Applied During the Current Year</b>          |                  |                     |                    |                     |                              |                     |
| Personnel   | -                | -                   | -                  | -                   | -                            | -                   |
| General Operating Expense                             | 3,334.85         | 104,545.81          | 49,606.98          | 325,286.43          | 46,272.13                    | 220,740.62          |
| Supplies and Materials                                | 16,950.40        | 142,262.09          | 27,092.06          | 132,097.79          | 10,141.66                    | (10,164.30)         |
| Drones  | -                | (144,000.00)        | -                  | -                   | -                            | 144,000.00          |
| Purchase of Heavy Equipment                           | -                | -                   | -                  | -                   | -                            | -                   |
| <b>Total Expenditures</b>                             | <b>20,285.25</b> | <b>102,807.90</b>   | <b>76,699.04</b>   | <b>457,384.22</b>   | <b>56,413.79</b>             | <b>354,576.32</b>   |
| <b>Equipment Balance as of April 30, 2026</b>         | <b>48,204.75</b> | <b>9,213,509.08</b> | <b>(23,659.04)</b> | <b>9,128,042.64</b> | <b>(71,863.79)</b>           | <b>(85,466.44)</b>  |

Unaudited and not in accordance with GAAP



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

Fiscal Year 2026  
Period Ending April 30, 2026  
Highway Trust Fund



**North Carolina Department of Transportation  
Highway Trust Fund  
Period Ending April 30, 2026**

**Exhibit A - Balance Sheet**

**Assets:**

**Cash**

|   |                  |                         |
|---|------------------|-------------------------|
| Cash in Bank - Loans, Postage, Other Accounts                 | -                |                         |
| Invested with Fiscal Agent - BuildNC 2019A Construction Fund  | -                |                         |
| Invested with Fiscal Agent - BuildNC 2019A Debt Reserve Fund  | 28,708,582.85    |                         |
| Invested with Fiscal Agent - BuildNC 2019A Premium Earnings   | -                |                         |
| Invested with Fiscal Agent - BuildNC 2019A Interest Earnings  | 4,877,157.22     |                         |
| Invested with Fiscal Agent - BuildNC 2019A Principle Earnings | 18,859,458.07    |                         |
| Invested with Fiscal Agent- BuildNC 2020A Interest Fund       | 11,534,215.18    |                         |
| Invested with Fiscal Agent- BuildNC 2020A Principle Fund      | 42,796,662.87    |                         |
| Invested with Fiscal Agent - BuildNC 2020A Debt Reserve Fund  | 66,088,262.96    |                         |
| Invested with Fiscal Agent - BuildNC 2020A Project Fund       | -                |                         |
| Invested with Fiscal Agent - BuildNC 2020A Premium Earnings   | -                |                         |
| Invested with Fiscal Agent - BuildNC 2022A Interest Fund      | 6,229,028.00     |                         |
| Invested with Fiscal Agent - BuildNC 2022A Principle Fund     | 16,348,601.26    |                         |
| Invested with Fiscal Agent - BuildNC 2022A Debt Reserve Fund  | 28,918,112.02    |                         |
| Invested with Fiscal Agent - BuildNC 2022A Project Fund       | -                |                         |
| Invested with Fiscal Agent - BuildNC 2022A Premium Earnings   | -                |                         |
| Invested with Fiscal Agent - BuildNC 2025 Interest Fund       | 7,428,367.42     |                         |
| Invested with Fiscal Agent - BuildNC 2025 Principle Fund      | 14,345,812.28    |                         |
| Invested with Fiscal Agent - BuildNC 2025 Debt Reserve Fund   | 29,149,915.44    |                         |
| Invested with Fiscal Agent - BuildNC 2025 Project Fund        | 54,707,644.69    |                         |
| State Treasurer Bank Balance                                  | 1,138,422,407.77 |                         |
| <b>Total Cash</b>   |                  | <b>1,468,414,228.03</b> |

**Current Assets**

|  |                  |                         |
|--|------------------|-------------------------|
| Accounts Receivable                          | 538,552.66       |                         |
| Due From Other Funds                         | 36,348,025.78    |                         |
| Other Receivables                            | (16,024.44)      |                         |
| Other Current Assets                         | -                |                         |
| <b>Total Current Assets</b>                  |                  | <b>36,870,554.00</b>    |
| Trust Fund Advance to Highway Fund           | -                |                         |
| Amount Avail and to be Provided for GLT Debt | 1,425,804,238.35 |                         |
| <b>Total Non Current Assets</b>              |                  | <b>1,425,804,238.35</b> |

**Total Assets**

2,931,089,020.38

**Liabilities, Retained Earning & Fund Balance:**

**Liabilities**

|                                      |                |                         |
|--------------------------------------|----------------|-------------------------|
| Accounts Payable                     | 8,300,255.56   |                         |
| Intragovernmental Payable            | 24,419,724.65  |                         |
| Due to Other Funds                   | -              |                         |
| Other Liabilities                    | 28,320,158.15  |                         |
| Build NC Bonds Payable 2019A         | 203,885,000.00 |                         |
| Build NC Bonds Payable 2020B         | 524,775,000.00 |                         |
| Build NC Bonds Payable 2022          | 255,200,000.00 |                         |
| Build NC Bonds Payable 2025          | 300,000,000.00 |                         |
| Unamortized Premium on Bonds Payable | 141,944,238.35 |                         |
| <b>Total Liabilities</b>             |                | <b>1,486,844,376.71</b> |

**Retained Earnings**

**Retained Earnings**

-

**Fund Balance**

|                        |                    |                      |
|------------------------|--------------------|----------------------|
| Opening Fund Balance   |                    | 1,379,679,528.88     |
| Revenues               | 2,054,847,939.65   |                      |
| Expenditures           | (1,990,282,824.86) |                      |
| Change in Fund Balance |                    | <u>64,565,114.79</u> |

**Total Fund Balance**

1,444,244,643.67

**Total Liabilities, Retained Earnings and Fund Balance**

2,931,089,020.38

**Exhibit B1 - Statement of Fees, Taxes and Other**

|  | Current Year          |                         | Prior Year            |                         | Estimate                |                         | Current Year          |
|--|-----------------------|-------------------------|-----------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|  | Month                 | Year to Date            | Month                 | Year to Date            | Year Total              | Year to Date            | Compared to Estimate  |
| <b>Motor Vehicle Revenue</b>                 |                       |                         |                       |                         |                         |                         |                       |
| <b>Total Motor Fuel Taxes</b>                | <b>55,666,994.55</b>  | <b>514,004,695.47</b>   | <b>42,950,834.47</b>  | <b>506,193,344.43</b>   | <b>602,500,000.00</b>   | <b>497,718,000.00</b>   | <b>16,286,695.47</b>  |
| Gasoline Tax                                 | 55,666,994.55         | 514,004,695.47          | 42,950,834.47         | 506,193,344.43          | 602,500,000.00          | 497,718,000.00          | 16,286,695.47         |
| Gasoline Tax - Lust Fund                     | 621,967.61            | 5,767,078.44            | 488,284.43            | 5,680,364.67            | -                       | -                       | 5,767,078.44          |
| Gasoline Tax Lust Fund Transferred Out       | (621,967.61)          | (5,767,078.44)          | (488,284.43)          | (5,680,364.67)          | -                       | -                       | (5,767,078.44)        |
| Motor Fuel Tax GF Inspection Tax             | 30,900.60             | 309,080.10              | 34,943.71             | 341,831.11              | -                       | -                       | 309,080.10            |
| Motor Fuel Tax GF Inspection Transferred Out | (30,900.60)           | (309,080.10)            | (34,943.71)           | (341,831.11)            | -                       | -                       | (309,080.10)          |
| <b>Total Highway Use</b>                     | <b>100,610,113.99</b> | <b>954,216,646.65</b>   | <b>103,598,476.65</b> | <b>938,486,262.48</b>   | <b>1,160,800,000.00</b> | <b>961,507,000.00</b>   | <b>(7,290,353.35)</b> |
| Highway Use Tax                              | 100,610,113.99        | 954,216,646.65          | 103,598,476.65        | 938,486,262.48          | 1,160,800,000.00        | 961,507,000.00          | (7,290,353.35)        |
| <b>Total Fees</b>                            | <b>16,482,804.72</b>  | <b>149,214,313.24</b>   | <b>16,426,072.75</b>  | <b>144,038,688.02</b>   | <b>168,950,000.00</b>   | <b>139,349,000.00</b>   | <b>9,865,313.24</b>   |
| Title Fee                                    | 14,282,375.58         | 128,765,165.52          | 14,243,878.75         | 126,087,808.05          | 143,950,000.00          | 119,195,000.00          | 9,570,165.52          |
| Lien Recording                               | 228,984.00            | 2,415,965.00            | 226,148.25            | 2,133,137.75            | 4,000,000.00            | 3,307,000.00            | (891,035.00)          |
| Miscellaneous Registration Fees              | 1,971,445.14          | 18,033,182.72           | 1,956,045.75          | 15,817,742.22           | 21,000,000.00           | 16,847,000.00           | 1,186,182.72          |
| DMV - Visitor Center Reserve                 | -                     | -                       | -                     | -                       | -                       | -                       | -                     |
| <b>Total Investment Income</b>               | <b>3,433,615.13</b>   | <b>34,136,679.59</b>    | <b>3,203,794.49</b>   | <b>28,554,148.49</b>    | <b>25,300,000.00</b>    | <b>19,253,000.00</b>    | <b>14,883,679.59</b>  |
| Interest on Funds Invested by Treasurer      | 3,433,615.13          | 34,136,679.59           | 3,203,794.49          | 28,554,148.49           | 25,300,000.00           | 19,253,000.00           | 14,883,679.59         |
| <b>Sales Tax Revenue</b>                     | <b>38,888,183.82</b>  | <b>382,892,623.05</b>   | <b>37,402,608.02</b>  | <b>367,096,004.40</b>   | <b>488,200,000.00</b>   | <b>362,815,000.00</b>   | <b>20,077,623.05</b>  |
| Sales Tax Revenue - Department of Revenue    | 38,888,183.82         | 382,892,623.05          | 37,402,608.02         | 367,096,004.40          | 488,200,000.00          | 362,815,000.00          | 20,077,623.05         |
| <b>Total Trust Fund</b>                      | <b>215,081,712.21</b> | <b>2,034,464,958.00</b> | <b>203,581,786.38</b> | <b>1,984,368,447.82</b> | <b>2,445,750,000.00</b> | <b>1,980,642,000.00</b> | <b>53,822,958.00</b>  |

Unaudited and not in accordance with GAAP

**Exhibit B2 - Statement of Participation Revenue**

|                                     | Unrealized Prior<br>Year Balance | Current Year<br>Estimated Revenue | Total Estimated<br>Revenue | Actual Revenue Current Year |                     | Actual Revenue Prior Year |                      | Unrealized<br>Participation Revenue |
|-------------------------------------|----------------------------------|-----------------------------------|----------------------------|-----------------------------|---------------------|---------------------------|----------------------|-------------------------------------|
|                                     |                                  |                                   |                            | Month                       | Year to Date        | Month                     | Year to Date         |                                     |
| <b>Intrastate-HTF</b>               |                                  |                                   |                            |                             |                     |                           |                      |                                     |
| Local Government Participation      | 59,025.00                        | -                                 | 59,025.00                  | -                           | -                   | -                         | -                    | 59,025.00                           |
| Property Owners Participation       | -                                | -                                 | -                          | -                           | -                   | -                         | -                    | -                                   |
| <b>Intrastate-HTF</b>               | <b>59,025.00</b>                 | <b>-</b>                          | <b>59,025.00</b>           | <b>-</b>                    | <b>-</b>            | <b>-</b>                  | <b>-</b>             | <b>59,025.00</b>                    |
| <b>Secondary Construction</b>       |                                  |                                   |                            |                             |                     |                           |                      |                                     |
| Property Owners Participation       | -                                | -                                 | -                          | -                           | -                   | -                         | -                    | -                                   |
| <b>Secondary Construction</b>       | <b>-</b>                         | <b>-</b>                          | <b>-</b>                   | <b>-</b>                    | <b>-</b>            | <b>-</b>                  | <b>-</b>             | <b>-</b>                            |
| <b>Construction Statewide Urban</b> |                                  |                                   |                            |                             |                     |                           |                      |                                     |
| Local Government Participation      | -                                | -                                 | -                          | -                           | -                   | -                         | -                    | -                                   |
| Property Owners Participation       | -                                | -                                 | -                          | -                           | -                   | -                         | -                    | -                                   |
| <b>Construction Statewide Urban</b> | <b>-</b>                         | <b>-</b>                          | <b>-</b>                   | <b>-</b>                    | <b>-</b>            | <b>-</b>                  | <b>-</b>             | <b>-</b>                            |
| <b>Strategic Prioritization</b>     |                                  |                                   |                            |                             |                     |                           |                      |                                     |
| Local Government Participation      | 104,900,600.57                   | 14,122,330.74                     | 119,022,931.31             | 2,336,205.48                | 4,919,297.86        | 20,855.45                 | 13,568,968.88        | 114,103,633.45                      |
| Property Owners Participation       | 13,881,250.93                    | 4,415,165.97                      | 18,296,416.90              | 22,444.08                   | 974,827.48          | -                         | 4,520,091.70         | 17,321,589.42                       |
| <b>Strategic Prioritization</b>     | <b>118,781,851.50</b>            | <b>18,537,496.71</b>              | <b>137,319,348.21</b>      | <b>2,358,649.56</b>         | <b>5,894,125.34</b> | <b>20,855.45</b>          | <b>18,089,060.58</b> | <b>131,425,222.87</b>               |
| <b>Total Participation Revenues</b> | <b>118,840,876.50</b>            | <b>18,537,496.71</b>              | <b>137,378,373.21</b>      | <b>2,358,649.56</b>         | <b>5,894,125.34</b> | <b>20,855.45</b>          | <b>18,089,060.58</b> | <b>131,484,247.87</b>               |

Unaudited and not in accordance with GAAP

**Exhibit B3 - Other Financing Sources (Uses)**

|   | Current Year          |                        | Prior Year        |                   | Estimate   |              | Current Year           |
|---|-----------------------|------------------------|-------------------|-------------------|------------|--------------|------------------------|
|   | Month                 | Year to Date           | Month             | Year to Date      | Year Total | Year to Date | Compared to Estimate   |
| Transfer to TPA from HTF                    | (4,170,340.13)        | (48,544,811.34)        | (511,262.96)      | (7,626,967.26)    | -          | -            | (50,344,247.33)        |
| Transfer in from HF-ROW                     | -                     | -                      | -                 | -                 | -          | -            | -                      |
| Fiscal Agent Fees                           | -                     | -                      | -                 | -                 | -          | -            | -                      |
| Advanced Interest from Turnpike             | 109,688.69            | 1,141,492.64           | 115,607.00        | 1,096,927.45      | -          | -            | 1,141,492.64           |
| Trustee Investment Management Fees          | -                     | (53,244.21)            | -                 | -                 | -          | -            | (53,244.21)            |
| BuildNC Proceeds 2019                       | -                     | -                      | -                 | -                 | -          | -            | -                      |
| BuildNC Proceeds 2020                       | -                     | -                      | -                 | -                 | -          | -            | -                      |
| BuildNC Proceeds 2022                       | -                     | -                      | -                 | -                 | -          | -            | -                      |
| BuildNC Proceeds 2025                       | -                     | -                      | -                 | -                 | -          | -            | -                      |
| BuildNC Premium 2019                        | -                     | -                      | -                 | -                 | -          | -            | -                      |
| BuildNC Premium 2020                        | -                     | -                      | -                 | -                 | -          | -            | -                      |
| BuildNC Premium 2022                        | -                     | -                      | -                 | -                 | -          | -            | -                      |
| BuildNC Premium 2025                        | -                     | -                      | -                 | -                 | -          | -            | -                      |
| BuildNC Interest 2019                       | 161,577.58            | 1,372,884.81           | 191,555.43        | 1,641,378.17      | -          | -            | 1,372,884.81           |
| BuildNC Interest 2020                       | 369,260.64            | 3,151,420.41           | 437,437.87        | 3,768,617.41      | -          | -            | 3,151,420.41           |
| BuildNC Interest 2022                       | 148,749.99            | 1,342,280.64           | 173,928.37        | 1,606,705.02      | -          | -            | 1,342,280.64           |
| BuildNC Interest 2025                       | 325,805.40            | 5,265,199.34           | -                 | -                 | -          | -            | 5,265,199.34           |
| Bond Issue Costs                            | -                     | -                      | -                 | -                 | -          | -            | -                      |
| Arbitrage Expense                           | -                     | (107,220.76)           | -                 | -                 | -          | -            | (107,220.76)           |
| <b>Total Other Financing Sources (Uses)</b> | <b>(3,055,257.83)</b> | <b>(36,431,998.47)</b> | <b>407,265.71</b> | <b>486,660.79</b> | <b>-</b>   | <b>-</b>     | <b>(38,231,434.46)</b> |

Unaudited and not in accordance with GAAP

**Exhibit C Pg 1 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

|   | Unexpended Allotments Brought Forward | Total Appropriations    | Allotments              | Current Period Expenditures | Year to Date Expenditures | Unallotted Appropriations | Unexpended Appropriations | Unexpended Allotments   |
|---|---------------------------------------|-------------------------|-------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| <b>Current Accounts</b>                     |                                       |                         |                         |                             |                           |                           |                           |                         |
| <b>Other Expenditures</b>                   |                                       |                         |                         |                             |                           |                           |                           |                         |
| Program Administration                      | -                                     | 45,117,311.00           | 29,203,639.56           | 3,250,274.84                | 32,453,914.40             | 15,913,671.44             | 12,663,396.60             | (3,250,274.84)          |
| Debt Service                                | -                                     | 150,050,662.50          | 29,588,075.01           | -                           | 29,588,075.01             | 120,462,587.49            | 120,462,587.49            | -                       |
| Transfer to Turnpike Authority              | -                                     | 64,000,000.00           | 36,750,000.00           | -                           | 36,750,000.00             | 27,250,000.00             | 27,250,000.00             | -                       |
| Transfer to Highway Fund - Visitor's Center | -                                     | 640,000.00              | -                       | -                           | -                         | 640,000.00                | 640,000.00                | -                       |
| Transfer to Ports Authority                 | -                                     | 45,000,000.00           | 33,750,000.00           | -                           | 33,750,000.00             | 11,250,000.00             | 11,250,000.00             | -                       |
| FY End Close - HTF                          | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| <b>Total Current Accounts</b>               | -                                     | <b>304,807,973.50</b>   | <b>129,291,714.57</b>   | <b>3,250,274.84</b>         | <b>132,541,989.41</b>     | <b>175,516,258.93</b>     | <b>172,265,984.09</b>     | <b>(3,250,274.84)</b>   |
| <b>Encumbrance Accounts</b>                 |                                       |                         |                         |                             |                           |                           |                           |                         |
| <b>Construction</b>                         |                                       |                         |                         |                             |                           |                           |                           |                         |
| Strategic Transportation Initiative         | 4,990,888,250.93                      | 1,960,566,437.51        | 1,534,958,538.50        | 177,263,503.89              | 1,801,127,884.63          | 425,607,899.01            | 5,150,326,803.81          | 4,724,718,904.80        |
| Intrastate- HTF                             | (948,283.46)                          | -                       | -                       | 2,061.80                    | (4,228.89)                | -                         | (944,054.57)              | (944,054.57)            |
| Secondary Construction -HTF                 | 4,642,698.34                          | 3,177,118.13            | (137,205.60)            | 27,760.97                   | 666,914.17                | 3,314,323.73              | 7,152,902.31              | 3,838,578.58            |
| Secondary Construction - 96 Bond Fund       | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Urban Loops - HTF                           | 279,779.39                            | -                       | -                       | (3,190.11)                  | 9,106.40                  | -                         | 270,672.99                | 270,672.99              |
| HTF Utilization-Traffic Signalization       | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| HTF Utilization-PE-Non-TIP Projects         | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Moving Ahead Construction                   | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Construction Primary HTF                    | 147,854.97                            | -                       | -                       | (100,217.87)                | 51,378.16                 | -                         | 96,476.81                 | 96,476.81               |
| Construction Statewide Secondary HTF        | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Construction Statewide Urban HTF            | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Bridge Replace HTF                          | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| FHWA State Match HTF                        | 22,491,572.41                         | 8,402,132.80            | (1,533,782.78)          | 322,256.86                  | 4,968,875.71              | 9,935,915.58              | 25,924,829.51             | 15,988,913.93           |
| NC Mobility Fund                            | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| <b>Modal</b>                                |                                       |                         |                         |                             |                           |                           |                           |                         |
| Railroad Program HTF                        | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Moving Ahead Public Transportation          | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| <b>Other Expenditures</b>                   |                                       |                         |                         |                             |                           |                           |                           |                         |
| Capital Improvements HTF                    | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| Other                                       | -                                     | -                       | -                       | -                           | -                         | -                         | -                         | -                       |
| <b>Total Encumbrance Accounts</b>           | <b>5,017,501,872.59</b>               | <b>1,972,145,688.44</b> | <b>1,533,287,550.12</b> | <b>177,512,175.55</b>       | <b>1,806,819,930.17</b>   | <b>438,858,138.32</b>     | <b>5,182,827,630.86</b>   | <b>4,743,969,492.54</b> |
| <b>Total Highway Trust Fund</b>             | <b>5,017,501,872.59</b>               | <b>2,276,953,661.94</b> | <b>1,662,579,264.69</b> | <b>180,762,450.39</b>       | <b>1,939,361,919.58</b>   | <b>614,374,397.25</b>     | <b>5,355,093,614.95</b>   | <b>4,740,719,217.70</b> |

Unaudited and not in accordance with GAAP

**Exhibit C Pg 2 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments and Expenditures**

|   | Previous Year           |                            |                         | Current Year            |                            |                         | Compared to Previous  |                            |                       |
|---|-------------------------|----------------------------|-------------------------|-------------------------|----------------------------|-------------------------|-----------------------|----------------------------|-----------------------|
|   | Appropriations          | Current Month Expenditures | YTD Expenditures        | Appropriations          | Current Month Expenditures | YTD Expenditures        | Appropriations        | Current Month Expenditures | YTD Expenditures      |
| <b>Current Accounts</b>                 |                         |                            |                         |                         |                            |                         |                       |                            |                       |
| <b>Other Expenditures</b>               |                         |                            |                         |                         |                            |                         |                       |                            |                       |
| Program Administration                  | 45,117,311.00           | 3,356,741.81               | 32,150,802.71           | 45,117,311.00           | 3,250,274.84               | 32,453,914.40           | -                     | (106,466.97)               | 303,111.69            |
| Debt Service                            | 121,436,775.00          | -                          | 24,253,387.50           | 150,050,662.50          | -                          | 29,588,075.01           | 28,613,887.50         | -                          | 5,334,687.51          |
| Transfer to Turnpike Authority          | 64,000,000.00           | -                          | 36,750,000.00           | 64,000,000.00           | -                          | 36,750,000.00           | -                     | -                          | -                     |
| Transfer to Highway Fund - Visitor's C  | 640,000.00              | -                          | -                       | 640,000.00              | -                          | -                       | -                     | -                          | -                     |
| Transfer to Ports Authority             | 45,000,000.00           | -                          | 33,750,000.00           | 45,000,000.00           | -                          | 33,750,000.00           | -                     | -                          | -                     |
| FY End Close - HTF                      | -                       | -                          | -                       | -                       | -                          | -                       | -                     | -                          | -                     |
| <b>Total Current Accounts</b>           | <b>276,194,086.00</b>   | <b>3,356,741.81</b>        | <b>126,904,190.21</b>   | <b>304,807,973.50</b>   | <b>3,250,274.84</b>        | <b>132,541,989.41</b>   | <b>28,613,887.50</b>  | <b>(106,466.97)</b>        | <b>5,637,799.20</b>   |
| <b>Encumbrance Accounts</b>             |                         |                            |                         |                         |                            |                         |                       |                            |                       |
| <b>Construction</b>                     |                         |                            |                         |                         |                            |                         |                       |                            |                       |
| Strategic Transportation Initiative     | 1,402,173,106.27        | 153,159,418.28             | 1,677,935,351.76        | 1,960,566,437.51        | 177,263,503.89             | 1,801,127,884.63        | 558,393,331.24        | 24,104,085.62              | 123,192,532.87        |
| Intrastate- HTF                         | -                       | 91,595.66                  | (629,367.58)            | -                       | 2,061.80                   | (4,228.89)              | -                     | (89,533.86)                | 625,138.69            |
| Secondary Construction -HTF             | 3,349,027.90            | 13,312.84                  | 3,321,868.20            | 3,177,118.13            | 27,760.97                  | 666,914.17              | (171,909.77)          | 14,448.13                  | (2,654,954.03)        |
| Secondary Construction - 96 Bond Fun    | -                       | -                          | -                       | -                       | -                          | -                       | -                     | -                          | -                     |
| Urban Loops - HTF                       | -                       | 614.21                     | (61,327.83)             | -                       | (3,190.11)                 | 9,106.40                | -                     | (3,804.32)                 | 70,434.23             |
| HTF Utilization - Traffic Signalization | -                       | -                          | -                       | -                       | -                          | -                       | -                     | -                          | -                     |
| HTF Utilization - PE on Non TIP Projec  | -                       | -                          | -                       | -                       | -                          | -                       | -                     | -                          | -                     |
| Moving Ahead Construction               | -                       | -                          | -                       | -                       | -                          | -                       | -                     | -                          | -                     |
| Construction Primary HTF                | -                       | 690.81                     | 4,503.63                | -                       | (100,217.87)               | 51,378.16               | -                     | (100,908.68)               | 46,874.53             |
| Construction Statewide Secondary HT     | -                       | -                          | 85,067.70               | -                       | -                          | -                       | -                     | -                          | (85,067.70)           |
| Construction Statewide Urban HTF        | -                       | -                          | -                       | -                       | -                          | -                       | -                     | -                          | -                     |
| Bridge Replacement HTF                  | -                       | -                          | -                       | -                       | -                          | -                       | -                     | -                          | -                     |
| FHWA State Match HTF                    | 14,367,135.93           | 1,136,076.50               | 8,011,972.01            | 8,402,132.80            | 322,256.86                 | 4,968,875.71            | (5,965,003.13)        | (813,819.64)               | (3,043,096.31)        |
| NC Mobility Fund                        | -                       | -                          | (9.08)                  | -                       | -                          | -                       | -                     | -                          | 9.08                  |
| <b>Modal</b>                            |                         |                            |                         |                         |                            |                         |                       |                            |                       |
| Railroad Program HTF                    | -                       | 7,899.89                   | 124,511.45              | -                       | -                          | -                       | -                     | (7,899.89)                 | (124,511.45)          |
| Moving Ahead Public Transportation      | -                       | (2,245.21)                 | -                       | -                       | -                          | -                       | -                     | 2,245.21                   | -                     |
| <b>Other Expenditures</b>               |                         |                            |                         |                         |                            |                         |                       |                            |                       |
| Capital Improvements HTF                | -                       | -                          | 170.36                  | -                       | -                          | -                       | -                     | -                          | (170.36)              |
| Other                                   | -                       | -                          | -                       | -                       | -                          | -                       | -                     | -                          | -                     |
| <b>Total Encumbrance Accounts</b>       | <b>1,419,889,270.10</b> | <b>154,407,362.98</b>      | <b>1,688,792,740.62</b> | <b>1,972,145,688.44</b> | <b>177,512,175.55</b>      | <b>1,806,819,930.17</b> | <b>552,256,418.34</b> | <b>23,104,812.57</b>       | <b>118,027,189.55</b> |
| <b>Total Highway Trust Fund</b>         | <b>1,696,083,356.10</b> | <b>157,764,104.79</b>      | <b>1,815,696,930.83</b> | <b>2,276,953,661.94</b> | <b>180,762,450.39</b>      | <b>1,939,361,919.58</b> | <b>580,870,305.84</b> | <b>22,998,345.60</b>       | <b>123,664,988.75</b> |

Unaudited and not in accordance with GAAP

**Exhibit D - Statement of Cash Flow from Future Years**

|  | Cash Flow Contract      |                       |                       |                       | Total                   |
|--|-------------------------|-----------------------|-----------------------|-----------------------|-------------------------|
|  | 2026-2027               | 2027-2028             | 2028-2029             | 2029-2030             |                         |
| <b>System Type</b>                                 |                         |                       |                       |                       |                         |
| FHWA State Match - Statewide                       | 40,994,920.00           | 40,171,280.00         | 7,114,800.00          | 22,062,800.00         | 110,343,800.00          |
| FHWA State Match - Regional Impact                 | 33,998,727.00           | 9,774,540.00          | 8,584,380.00          | 4,355,280.00          | 56,712,927.00           |
| FHWA State Match - Division                        | 28,167,796.00           | 32,935,342.00         | 4,581,971.00          | 709,200.00            | 66,394,309.00           |
| FHWA State Match - Bonus Allocation                | -                       | -                     | -                     | -                     | -                       |
| Strategic Transport Investment Statewide           | 193,745,200.00          | 44,479,400.00         | 4,526,400.00          | 353,000.00            | 243,104,000.00          |
| Strategic Transport Investment Regional            | 579,875,145.82          | 330,806,170.00        | 214,504,200.00        | 49,814,800.00         | 1,175,000,315.82        |
| Strategic Transport Investment Division            | 331,403,371.00          | 216,766,930.00        | 123,404,500.00        | 44,551,600.00         | 716,126,401.00          |
| Strategic Transport Investment Division (Econ Dev) | 2,683,000.00            | -                     | -                     | -                     | 2,683,000.00            |
| Strategic Transport Investment Bonus Allocation    | 20,959,000.00           | 6,154,500.00          | -                     | -                     | 27,113,500.00           |
| <b>Total</b>                                       | <b>1,231,827,159.82</b> | <b>681,088,162.00</b> | <b>362,716,251.00</b> | <b>121,846,680.00</b> | <b>2,397,478,252.82</b> |

Note: These amounts will be deducted from the respective future fiscal year appropriation. These appropriations are included in either the current or a prior fiscal year and have been approved by The Board of Transportation.

*Unaudited and not in accordance with GAAP*

**Exhibit G2 pg 1 of 4 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects**

| Division | TIP     | WBS        | Description  | Allotments     | Expenditures   |                        | Unexpended Allotments | Trustee Reimbursement |                   |
|----------|---------|------------|--|----------------|----------------|------------------------|-----------------------|-----------------------|-------------------|
|          |         |            |  |                | Current Period | Inception to Date **** |                       | Current Period        | Inception to Date |
| 1        | R-2582A | 34472.1.3  | US 158/NC 46 in Northhampton County; Multi-Lane Project                    | 2,872,122.12   | -              | 2,869,116.85           | 3,005.27              | -                     | 2,863,074.21      |
| 1        | R-2582A | 34472.1.4  | US 158/NC 46 in Northhampton County; Multi-Lane Project                    | 4,033,140.82   | -              | 4,033,140.82           | -                     | -                     | 3,984,085.45      |
| 1        | R-2582A | 34472.2.4  | US 158/NC 46 in Northhampton County; Multi-Lane Project                    | 16,418,158.57  | -              | 12,343,201.11          | 4,074,957.46          | -                     | 2,602,458.05      |
| 1        | R-2582A | 34472.3.2  | US 158/NC 46 in Northhampton County; Multi-Lane Project                    | 116,193,480.66 | 316,191.68     | 107,476,131.18         | 8,717,349.48          | -                     | 43,979,061.93     |
| 1        | R-4467  | 35748.1.R1 | US 17 Bus/NC 37; Construct New Roadway on Pilings & Replace Bridge         | 2,443,097.00   | -              | 2,255,840.53           | 187,256.47            | -                     | 1,880,164.40      |
| 1        | R-4467  | 35748.3.2  | US 17 Bus/NC 37; Construct New Roadway on Pilings & Replace Bridge         | 67,100,000.17  | 1,853.43       | 66,668,919.71          | 431,080.46            | -                     | 40,876,243.17     |
| 1        | B-5606  | 45561.3.1  | Replace Bridge #11 over Raccoon Creek on SR 1338                           | 2,190,531.70   | -              | 2,190,531.70           | -                     | -                     | 1,200,000.00      |
| 1        | R-5738  | 50196.3.1  | SR 1208 from SR 1210 to Ivy Lane; Upgrade Facility & Replace Bridge 40     | 5,923,232.00   | -              | 4,699,661.47           | 1,223,570.53          | -                     | 3,561,232.00      |
| 1        | R-5740  | 50198.1.1  | SR 1329 (Woodville Rd) in Perquimans County; Upgrade                       | 1,285,782.00   | -              | 1,273,858.46           | 11,923.54             | -                     | 801,972.58        |
| 1        | R-5740  | 50198.2.1  | SR 1329 (Woodville Rd) in Perquimans County; Upgrade                       | 1,284,273.00   | -              | 1,027,141.42           | 257,131.58            | -                     | 303,757.19        |
| 1        | R-5740  | 50198.2.2  | SR 1329 (Woodville Rd) in Perquimans County; Upgrade; Utilities            | 1,076,000.00   | -              | 1,035,293.72           | 40,706.28             | -                     | 295,687.96        |
| 2        | R-4463A | 35601.1.R2 | NC 43 Connector to US70 in Craven County                                   | 3,195,098.77   | 2,407.31       | 3,077,666.57           | 117,432.20            | -                     | 1,335,266.93      |
| 2        | R-4463A | 35601.2.1  | NC 43 Connector to US70 in Craven County                                   | 7,975,000.00   | -              | 6,704,191.11           | 1,270,808.89          | -                     | 191,706.08        |
| 2        | B-4863  | 40212.3.2  | Replace Lift Span on Bridge 150073 & 150096 over Straits at Harkers Island | 68,995,108.00  | 88.72          | 44,702,479.03          | 24,292,628.97         | -                     | 16,500,000.00     |
| 2        | R-5777B | 44648.1.3  | US 70 in Craven County; Convert to Interchange                             | 1,000,000.00   | -              | 369,580.24             | 630,419.76            | -                     | 84,124.08         |
| 2        | R-5777B | 44648.2.3  | US 70 in Craven County; Convert to Interchange                             | 22,700,000.00  | 267.55         | 18,637,982.18          | 4,062,017.82          | -                     | 6,534.01          |
| 2        | U-5917  | 44679.1.1  | SR 1704 (Fourteenth St) in Pitt County; Widening Project                   | 3,588,520.97   | 27,193.11      | 3,250,339.31           | 338,181.66            | -                     | 1,349,848.92      |
| 2        | U-5917  | 44679.2.1  | SR 1704 (Fourteenth St) in Pitt County; Widening Project                   | 3,315,000.00   | 643,404.67     | 3,917,570.64           | (602,570.64)          | -                     | 793,508.60        |
| 2        | R-5703  | 46375.3.1  | NC 148 (Harvey Parkway) from NC 58 to NC 11; Multi-Lane Facility           | 96,499,999.83  | -              | 95,783,079.37          | 716,920.46            | -                     | 35,950,590.00     |
| 2        | B-5938  | 46483.3.1  | Bridge 68 Over Bogue Sound on SR 1182; Bridge Rehabilitation               | 18,224,117.52  | -              | 18,163,091.00          | 61,026.52             | -                     | 4,817,543.00      |
| 2        | R-5812  | 46981.1.1  | US 13 Bypass in Greene County; Widening Project                            | 1,033,907.67   | -              | 1,033,907.67           | -                     | -                     | 1,001,285.31      |
| 2        | R-5812  | 46981.3.1  | US 13 Bypass in Greene County; Widening Project                            | 7,136,942.98   | -              | 7,136,942.98           | -                     | -                     | 6,614,392.25      |
| 3        | R-2303E | 34416.1.S1 | NC 24 in Sampson County  | 4,005,695.44   | -              | 4,005,695.44           | -                     | -                     | 3,934,743.15      |
| 3        | R-2303E | 34416.2.8  | NC 24 in Sampson County  | 8,128,954.92   | -              | 7,223,445.25           | 905,509.67            | -                     | 3,411,206.30      |
| 3        | R-2303E | 34416.3.10 | NC 24 in Sampson County  | 31,385,235.37  | -              | 31,373,501.30          | 11,734.07             | -                     | 24,414,252.65     |
| 3        | U-4751  | 40191.1.2  | SR 1409 to US 17 IN Wilmington; Construct Multi-Lane Facility              | 11,575,936.12  | -              | 11,575,936.12          | -                     | -                     | 11,536,406.75     |
| 3        | U-4751  | 40191.3.2  | SR 1409 to US 17 IN Wilmington; Construct Multi-Lane Facility              | 139,562,803.01 | 355.54         | 136,836,189.19         | 2,726,613.82          | -                     | 28,080,288.00     |
| 3        | R-3300B | 40237.3.3  | NC 210 to US 17 North Of Hampstead   | 213,640,943.75 | 3,030,505.85   | 166,398,847.14         | 47,242,096.61         | -                     | 55,800,000.00     |
| 3        | U-4902D | 40238.1.4  | US 17 Business from SR 1403 to SR 2290/SR 2734 in Wilmington               | 3,386,900.59   | -              | 3,386,900.59           | -                     | -                     | 3,333,436.63      |
| 3        | U-4902D | 40238.3.5  | US 17 Business from SR 1403 to SR 2290/SR 2734 in Wilmington               | 39,615,678.41  | 326,610.60     | 34,827,217.92          | 4,788,460.49          | -                     | 9,936,773.00      |
| 3        | U-6202  | 48662.2.1  | US 17 (Market St) to I-40; Widen Roadway                                   | 16,400,000.00  | 7,002.18       | 12,792,982.32          | 3,607,017.68          | -                     | 5,000,000.00      |
| 3        | U-6202  | 48662.3.1  | US 17 (Market St) to I-40; Widen Roadway                                   | 61,038,823.16  | 303,790.74     | 12,635,601.36          | 48,403,221.80         | 319,471.41            | 12,080,661.61     |
| 3        | W-5602  | 50139.3.1  | NC 172 from NC 210 to Camp Lejeune Gate                                    | 15,853,687.54  | -              | 15,853,687.54          | -                     | -                     | 5,500,000.00      |
| 4        | R-3825B | 34552.3.5  | NC 42 Widen to Multi-Lanes from East of SR 1902 to SR 1003                 | 74,370,829.75  | 10,593.77      | 72,637,120.68          | 1,733,709.07          | -                     | 33,922,488.40     |
| 4        | U-2714  | 38979.1.2  | US 117 Alternate in Wayne County; Widening Project                         | 4,544,908.87   | -              | 4,544,908.87           | -                     | -                     | 3,332,855.46      |
| 4        | U-2714  | 38979.2.1  | US 117 Alternate in Wayne County; Widening Project                         | 15,901,635.58  | -              | 14,305,058.76          | 1,596,576.82          | -                     | 2,733,041.73      |
| 4        | U-2714  | 38979.3.1  | US 117 Alternate in Wayne County; Widening Project                         | 21,570,786.93  | -              | 20,307,987.06          | 1,262,799.87          | -                     | 13,115,419.00     |
| 4        | U-3609B | 39026.1.2  | US 13 (Berkeley Blvd) in Wayne County; Widening Project                    | 3,628,913.53   | 30,825.74      | 3,623,049.34           | 5,864.19              | -                     | 1,862,684.91      |
| 4        | U-3609B | 39026.2.2  | US 13 (Berkeley Blvd) in Wayne County; Widening Project                    | 16,325,000.00  | 18,106.14      | 13,828,557.55          | 2,496,442.45          | -                     | 1,253.83          |
| 4        | U-4424  | 39062.3.2  | US 64 Alternate (Western Blvd) to NC 122 (McNair Rd); Widen                | 20,000,000.00  | 827,304.33     | 8,512,124.64           | 11,487,875.36         | -                     | 5,000,000.00      |
| 4        | U-4762  | 39930.1.2  | SR 1250 (Springfield Road); Widen to Multi-Lanes                           | 1,547,725.95   | -              | 1,547,725.95           | -                     | -                     | 1,547,725.95      |
| 4        | U-4762  | 39930.3.2  | SR 1250 (Springfield Road); Widen to Multi-Lanes                           | 7,441,675.33   | -              | 7,441,675.33           | -                     | -                     | 4,853,962.69      |
| 4        | U-5026  | 44033.3.3  | I-95 at SR 1770 in Nash County; Convert Grade Separation to Interchange    | 81,746,175.69  | 64,278.43      | 80,902,511.83          | 843,663.86            | -                     | 20,595,497.39     |
| 4        | U-5725  | 50162.1.1  | NC 125 From I-95 to Old Farm Road; Widen                                   | 1,652,086.96   | -              | 1,652,086.96           | -                     | -                     | 1,652,086.96      |
| 4        | U-5725  | 50162.3.1  | NC 125 From I-95 to Old Farm Road; Widen                                   | 30,102,500.58  | -              | 28,933,656.69          | 1,168,843.89          | -                     | 11,562,760.16     |

Unaudited and not in accordance with GAAP

**Exhibit G2 pg 2 of 4 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects**

| Division | TIP      | WBS       | Description   | Allotments     | Expenditures   |                        | Unexpended Allotments | Trustee Reimbursement |                   |
|----------|----------|-----------|---|----------------|----------------|------------------------|-----------------------|-----------------------|-------------------|
|          |          |           |   |                | Current Period | Inception to Date **** |                       | Current Period        | Inception to Date |
| 5        | B-5237   | 42838.3.1 | Replace Bridge #248 over Mahler Creek on SR 2703                        | 5,158,044.55   | -              | 5,158,044.55           | -                     | -                     | 1,831,655.42      |
| 5        | U-5826   | 44398.3.1 | I-540 to SR 2006 (Durant Rd); Add Lanes                                 | 25,572,750.00  | 134,551.14     | 7,745,307.11           | 17,827,442.89         | -                     | 4,000,000.00      |
| 5        | U-5827   | 44400.1.1 | SR 1632 (Louis Stephens Dr) in Wake County; New Roadway                 | 968,765.26     | -              | 968,765.26             | -                     | -                     | 947,351.80        |
| 5        | U-5827   | 44400.2.1 | SR 1632 (Louis Stephens Dr) in Wake County; New Roadway                 | 1,047,919.74   | -              | 1,047,919.74           | -                     | -                     | 998,893.15        |
| 5        | U-5827   | 44400.2.2 | SR 1632 (Louis Stephens Dr) in Wake County; New Roadway; Utilities      | 319,932.71     | -              | 319,932.71             | -                     | -                     | 42,385.88         |
| 5        | U-5827   | 44400.3.1 | SR 1632 (Louis Stephens Dr) in Wake County; New Roadway                 | 6,758,642.85   | -              | 6,758,642.85           | -                     | -                     | 5,582,753.45      |
| 5        | U-5828   | 44401.3.1 | McCrimmon Parkway; Widen to Multi-lanes from SR 3015 to SR 1002         | 13,179,361.78  | -              | 13,179,361.78          | -                     | -                     | 2,406,451.11      |
| 5        | U-5968   | 45982.3.2 | City of Durham Signal System  | 25,818,702.83  | -              | 25,178,396.17          | 640,306.66            | -                     | 12,990,596.53     |
| 5        | R-5707   | 46379.1.1 | NC 56 at US 15 & NC 50 in Creedmoor; Realign Intersections              | 768,448.20     | -              | 768,448.20             | -                     | -                     | 768,448.20        |
| 5        | R-5707   | 46379.3.1 | NC 56 at US 15 & NC 50 in Creedmoor; Realign Intersections              | 4,360,392.82   | -              | 4,360,392.82           | -                     | -                     | 3,464,802.33      |
| 5        | U-5302   | 48000.1.1 | Raleigh US 401; Convert to Superstreet                                  | 3,332,688.45   | 107,682.27     | 3,440,634.75           | (107,946.30)          | -                     | 1,403,681.55      |
| 5        | U-5302   | 48000.2.1 | Raleigh US 401 from South of SR 1006 & SR 2538 in Garner                | 14,307,067.34  | 185,436.70     | 13,947,332.57          | 359,734.77            | -                     | 3,207,376.37      |
| 5        | U-5745   | 50166.1.1 | NC 751 (Hope Valley Rd) in Durham County; Roundabout                    | 457,162.23     | -              | 457,162.23             | -                     | -                     | 457,011.48        |
| 5        | U-5745   | 50166.2.1 | NC 751 (Hope Valley Rd) in Durham County; Roundabout                    | 1,837,986.64   | -              | 1,837,986.64           | -                     | -                     | 338,329.80        |
| 5        | U-5745   | 50166.3.1 | NC 751 (Hope Valley Rd) in Durham County; Roundabout                    | 1,654,400.01   | -              | 1,654,400.01           | -                     | -                     | 1,020,435.41      |
| 5        | U-5747B  | 50167.1.1 | SR 1635 McCrimmon Parkway in Morrisville                                | 6,562,071.68   | 70,859.88      | 6,447,463.14           | 114,608.54            | -                     | 2,332,071.68      |
| 5        | U-5747B  | 50167.2.3 | SR 1635 McCrimmon Parkway in Morrisville                                | 23,599,284.38  | 58,585.32      | 20,874,098.70          | 2,725,185.68          | -                     | 59,671.99         |
| 5        | U-5748   | 50168.1.1 | US 401 at Ligon Mill & Mitchell Mill Rds; Interchange                   | 5,005,360.21   | -              | 5,005,360.21           | -                     | -                     | 1,496,902.45      |
| 5        | U-5748   | 50168.2.1 | US 401 at Ligon Mill & Mitchell Mill Rds; Interchange                   | 9,408,778.59   | 4,732.90       | 9,939,830.25           | (531,051.66)          | -                     | 1,556,379.21      |
| 5        | U-5750   | 50170.1.1 | NC 54 from NC 540 to Perimeter Park Dr; Add Lanes                       | 4,492,565.65   | 42,791.53      | 4,362,979.79           | 129,585.86            | -                     | 1,574,198.01      |
| 5        | U-5750   | 50170.2.1 | NC 54 from NC 540 to Perimeter Park Dr; Add Lanes                       | 15,700,000.00  | 2,375.05       | 13,041,348.62          | 2,658,651.38          | -                     | 3,371.40          |
| 6        | R-5705A  | 46377.3.1 | South of SR 1532 (Oak Grove Church Rd) to NC 42 IN Fuquay-Varina; Widen | 48,441,331.00  | 901,231.09     | 7,350,967.71           | 41,090,363.29         | 517,320.02            | 8,912,134.31      |
| 6        | I-5987A  | 47533.3.2 | South of US 301 to South of NC 20: Widen to Eight Lanes                 | 284,356,698.50 | 8,555,378.01   | 160,275,260.25         | 124,081,438.25        | -                     | 101,000,000.00    |
| 6        | I-5987B  | 47533.3.3 | South of NC 20 to South of Proposed I-295; Widen to Eight Lanes         | 325,367,755.88 | 7,953,893.72   | 245,287,914.27         | 80,079,841.61         | -                     | 109,021,813.80    |
| 6        | U-5742   | 50164.3.1 | NC 56 at US 15 & NC 50 in Creedmoor; Realign Intersections              | 9,013,741.41   | -              | 9,013,741.41           | -                     | -                     | 574,684.00        |
| 7        | U-2412A  | 34802.3.3 | SR 1486/SR 1421 (Jamestown Parkway); Widen to Multi-lanes               | 102,883,655.92 | 6,857.94       | 98,463,185.45          | 4,420,470.47          | -                     | 50,081,198.07     |
| 7        | U-2525C  | 34821.1.5 | Greensboro Eastern Loop from US 29 to SR 2303                           | 7,416,065.02   | -              | 7,416,065.02           | -                     | -                     | 6,484,671.30      |
| 7        | U-2525C  | 34821.3.7 | Greensboro Eastern Loop from US 29 to SR 2303                           | 200,148,130.97 | 19,017.53      | 198,475,691.24         | 1,672,439.73          | -                     | 29,300,000.00     |
| 7        | U-2581BA | 34840.1.4 | US 70 (Burlington Rd) in Guilford County                                | 1,420,346.77   | -              | 1,420,196.77           | 150.00                | -                     | 1,322,224.22      |
| 7        | U-2581BA | 34840.2.4 | US 70 (Burlington Rd) in Guilford County                                | 3,651,721.28   | -              | 2,896,786.69           | 754,934.59            | -                     | 2,184,423.00      |
| 7        | U-2581BA | 34840.3.4 | US 70 (Burlington Rd) in Guilford County                                | 15,201,413.68  | -              | 14,038,996.76          | 1,162,416.92          | -                     | 9,262,092.06      |
| 7        | U-3109A  | 34900.1.4 | NC 119 Relocation from I-40/I-85 to North of SR 1921                    | 283,816.28     | -              | 283,816.28             | -                     | -                     | 282,446.89        |
| 7        | U-3109B  | 34900.3.4 | NC 119 Relocation from I-40/I-85 to North of SR 1921                    | 14,363,199.55  | 7,387.84       | 11,396,006.67          | 2,967,192.88          | -                     | 4,532,830.55      |
| 7        | U-3109A  | 34900.3.5 | NC 119 Relocation from I-40/I-85 to North of SR 1921                    | 72,545,062.60  | 6,433.44       | 70,871,182.47          | 1,673,880.13          | -                     | 33,387,128.00     |
| 7        | R-4707   | 36599.1.5 | SR 2526 in Guildford County; Roadway Improvements                       | 3,889,050.77   | -              | 3,888,660.77           | 390.00                | -                     | 3,119,069.50      |
| 7        | R-4707   | 36599.2.1 | US 29/SR 4771 (Reedy Fork); Roadway Improvements                        | 13,923,000.00  | -              | 9,375,038.50           | 4,547,961.50          | -                     | 4,854,063.16      |
| 7        | R-4707   | 36599.3.1 | US 29/SR 4771 (Reedy Fork Pkwy); Interchange Improvements               | 57,377,192.16  | 371,927.88     | 46,499,961.95          | 10,877,230.21         | -                     | 23,524,167.41     |
| 7        | U-5896   | 44674.1.2 | US 29/US 70 / Business 85 in High Point; Interchange                    | 2,846,968.55   | -              | 2,846,968.55           | -                     | -                     | 1,510,124.48      |
| 7        | U-5896   | 44674.2.1 | US 29/US 70 / Business 85 in High Point; Interchange                    | 16,458,875.00  | -              | 12,178,491.75          | 4,280,383.25          | -                     | 7,352,628.66      |
| 7        | U-6015   | 47160.3.1 | Burlington - Graham Signal System                                       | 13,515,264.74  | 11,134.42      | 12,345,309.29          | 1,169,955.45          | -                     | 4,758,910.97      |
| 7        | U-5843   | 50233.1.1 | US 70 at SR 1817 in Burlington; Intersection Improvements               | 627,661.71     | -              | 627,661.71             | -                     | -                     | 627,306.49        |
| 7        | U-5843   | 50233.3.1 | US 70 at SR 1817 in Burlington; Intersection Improvements               | 2,937,327.28   | -              | 2,937,327.28           | -                     | -                     | 1,805,495.24      |

Unaudited and not in accordance with GAAP

**Exhibit G2 pg 3 of 4 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects**

| Division | TIP      | WBS         | Description   | Allotments     | Expenditures   |                        | Unexpended Allotments | Trustee Reimbursement |                   |
|----------|----------|-------------|---|----------------|----------------|------------------------|-----------------------|-----------------------|-------------------|
|          |          |             |   |                | Current Period | Inception to Date **** |                       | Current Period        | Inception to Date |
| 8        | R-2501C  | 34437.1.5   | US 1 Widen to Multi-Lanes with Bypass of Rockingham                       | 168,845.38     | -              | 168,845.38             | -                     | -                     | 168,758.95        |
| 8        | R-2501C  | 34437.3.7   | US 1 Widen to Multi-Lanes with Bypass of Rockingham                       | 16,251,518.73  | -              | 16,251,518.73          | -                     | -                     | 10,557,451.55     |
| 8        | R-3421A  | 34542.2.7   | US 220 to I-73/I-74 in Richmond County (Utilities)                        | 4,977,435.01   | -              | 4,977,435.01           | -                     | -                     | 4,269,577.20      |
| 8        | R-3421A  | 34542.3.6   | US 220 to I-73/I-74 in Richmond County                                    | 93,492,809.86  | 17,964.51      | 91,696,901.22          | 1,795,908.64          | -                     | 57,799,210.17     |
| 8        | R-3421B  | 34542.3.7   | US 220 to I-73/I-74 in Richmond County                                    | 86,622,195.44  | 17,644.62      | 84,847,145.62          | 1,775,049.82          | -                     | 39,179,242.52     |
| 8        | R-2527   | 35572.1.1   | NC 24-27 from NC 73 to Troy Bypass; Widening Project                      | 10,649,623.99  | 30,538.72      | 10,185,617.53          | 464,006.46            | -                     | 6,061,866.01      |
| 8        | R-2527   | 35572.2.1   | NC 24-27 from NC 73 to Troy Bypass; Widening Project                      | 9,437,000.00   | 2,648.65       | 5,550,193.73           | 3,886,806.27          | -                     | 664,897.39        |
| 8        | R-3830   | 38887.2.2   | Utilities NC 42 from US 421 in Sanford & Broadway                         | 6,293,794.24   | -              | 1,522,293.15           | 4,771,501.09          | -                     | 340,563.68        |
| 8        | R-3830   | 38887.2.3   | ROW NC 42 from US 421 in Sanford & Broadway                               | 18,411,120.68  | 1,250.39       | 18,256,013.95          | 155,106.73            | -                     | 7,606,683.05      |
| 8        | R-3830   | 38887.3.2   | NC 42/US 421 (Horner Blvd) in Sanford to SR 1579 (Broadway Rd)            | 72,691,825.25  | 1,279,660.95   | 49,342,057.46          | 23,349,767.79         | -                     | 11,261,682.00     |
| 8        | U-5308   | 47028.1.2   | SR 1547 from South of SR 3106 to I-85; Widening Project                   | 5,013,611.89   | 28,291.50      | 4,506,899.10           | 506,712.79            | -                     | 2,100,518.25      |
| 8        | U-5308   | 47028.2.2   | SR 1547 from South of SR 3106 to I-85; Widening Project                   | 12,262,000.00  | 171,966.18     | 7,878,874.45           | 4,383,125.55          | -                     | 190,096.95        |
| 8        | R-5963A  | 48599.3.2   | US 15/US 501/NC 87 to US 64 BUS; Construct 2-Lane Roadway                 | 68,513,949.25  | 3,148,678.35   | 16,800,075.03          | 51,713,874.22         | 2,480,057.01          | 11,345,685.84     |
| 9        | I-0911A  | 34147.3.4   | I-40 from West of NC 801 to East of SR 1101; Widen to Six Lanes           | 89,837,108.92  | -              | 89,837,108.92          | -                     | -                     | 27,889,461.00     |
| 9        | U-2579C  | 34839.3.GV6 | Winston Salem Northern Beltway (Eastern Section)                          | 41,961,057.80  | -              | 41,961,057.80          | -                     | -                     | 9,061,218.07      |
| 9        | U-2729   | 34853.1.2   | SR 1672 (Hanes Mill Rd) in Forsyth County; Widening Project               | 1,910,180.88   | -              | 1,909,358.60           | 822.28                | -                     | 913,669.48        |
| 9        | U-2729   | 34853.2.2   | SR 1672 (Hanes Mill Rd) in Forsyth County; Widening Project               | 21,457,917.93  | 3,901.49       | 14,558,850.45          | 6,899,067.48          | -                     | 566,993.78        |
| 9        | U-2729   | 34853.3.3   | Museum Dr to SR 4000 (University Pkwy) in Winston Salem; Widen            | 28,103,503.84  | 722,133.24     | 6,865,425.89           | 21,238,077.95         | 91,897.73             | 7,500,000.00      |
| 9        | U-4734   | 36600.3.1   | SR 2601 (Macy Grove Road) Extension in Kernersville                       | 18,185,339.44  | -              | 18,185,339.44          | -                     | -                     | 8,668,970.37      |
| 9        | R-2577A  | 37405.3.1   | Multi-Lanes North of US 421/I-40 BUS to SR 1965 (Belews Creek Rd); Widen  | 102,496,000.00 | 1,808,383.25   | 25,527,449.63          | 76,968,550.37         | 2,510,032.84          | 29,633,844.86     |
| 9        | U-5820A  | 44392.3.1   | New Route from SR 2576 to SR 1006; New Multi-Lane Roadway                 | 3,030,180.57   | -              | 3,030,180.57           | -                     | -                     | 2,023,461.00      |
| 9        | U-5824   | 44395.3.1   | Harley Dr to US 158 in Walkertown; Widen to a Multi-Lane Divided Facility | 32,389,000.00  | 359,534.75     | 8,012,127.17           | 24,376,872.83         | -                     | 4,000,000.00      |
| 9        | U-5760   | 46381.3.1   | US 421/Bus 40 to NC 66 (West Mt St) in Kernersville; Widen                | 87,175,859.48  | 2,504,573.48   | 4,195,453.32           | 82,980,406.16         | -                     | 2,994,553.33      |
| 10       | R-2530B  | 34446.1.6   | NC 24-27 in Albemarle; Widening Project                                   | 6,808,561.81   | -              | 6,731,762.09           | 76,799.72             | -                     | 6,241,368.81      |
| 10       | R-2530B  | 34446.2.5   | NC 24-27 in Albemarle; Widening Project                                   | 24,329,848.21  | -              | 24,342,836.96          | (12,988.75)           | -                     | 4,431,028.25      |
| 10       | R-2530B  | 34446.2.6   | NC 24-27 in Albemarle; Widening Project; Utilities                        | 5,179,358.34   | -              | 5,179,358.34           | -                     | -                     | 2,787,765.11      |
| 10       | R-2530B  | 34446.3.4   | NC 24-27 in Albemarle; Widening Project                                   | 80,219,663.78  | -              | 78,903,278.83          | 1,316,384.95          | -                     | 48,678,666.00     |
| 10       | U-4713A  | 39077.1.2   | SR 3457 to SR 3448 in Mecklenberg County                                  | 1,977,858.71   | -              | 1,977,158.71           | 700.00                | -                     | 888,487.76        |
| 10       | U-4713A  | 39077.2.2   | SR 3457 to SR 3448 in Mecklenberg County                                  | 2,599,999.00   | 460.44         | 2,307,646.03           | 292,352.97            | -                     | 280,116.90        |
| 10       | B-5136   | 42295.3.FR1 | US 29 over Norfolk Southern RR; Replace Bridges 66 & 69                   | 17,980,281.26  | -              | 17,980,281.26          | -                     | -                     | 2,167,074.00      |
| 10       | U-5804B  | 44376.3.2   | SR 3448 (South Trade St); Widen to Four Lanes                             | 4,756,197.12   | -              | 4,917,197.12           | (161,000.00)          | -                     | 1,133,688.95      |
| 10       | U-5806   | 44378.1.D1  | SR 2894 at Concord Mills Entrance; #1-Kings Grant Pavilion                | 1,704,038.71   | -              | 1,704,038.71           | -                     | -                     | 1,363,230.97      |
| 10       | U-5806   | 44378.3.1   | SR 2894 at Concord Mills Entrance; #1-Kings Grant Pavilion                | 14,082,368.03  | -              | 14,082,368.03          | -                     | -                     | 8,068,455.00      |
| 10       | U-5808   | 44381.3.1   | SR 1367 (Matthews Indian Trail Rd) to SR 1368 (Gribble Rd)                | 18,061,886.00  | 649,471.70     | 5,926,996.91           | 12,134,889.09         | -                     | 3,005,446.67      |
| 10       | I-5973   | 44990.3.1   | NC 16 (Brookshire Blvd) Interchange; Construct Improvements               | 12,879,240.00  | 51,053.11      | 12,849,787.98          | 29,452.02             | -                     | 1,580,326.88      |
| 11       | R-2915E  | 34518.3.8   | US 221 from Bypass to US 221 BUS/NC 88 in Jefferson; Widen                | 38,520,975.00  | -              | 38,253,245.47          | 267,729.53            | -                     | 21,452,173.59     |
| 11       | R-2566B  | 37512.2.5   | SR 1136 (Clarks Creek Rd) to SR 1107 (NC 105 Bypass) in Boone             | 13,220,000.00  | 6,066.35       | 7,834,389.88           | 5,385,610.12          | -                     | 189,755.67        |
| 11       | R-2566BA | 37512.3.3   | Construct New Bridge over Watauga River and Left Turn Lane at SR 1112     | 38,550,000.00  | 317,961.46     | 29,229,318.00          | 9,320,682.00          | -                     | 6,200,000.00      |
| 11       | U-5810   | 44383.2.1   | US 421/US 221 to SR 1522 (Deerfield Rd); Modernize Roadway                | 17,025,000.00  | 9,141.81       | 14,366,194.96          | 2,658,805.04          | -                     | 3,500,000.00      |
| 11       | R-5759   | 44691.1.1   | NC 115 from US 421 to 2nd St in Wilkes County                             | 6,060,334.58   | 45,520.38      | 6,007,646.86           | 52,687.72             | -                     | 1,056,341.84      |
| 11       | R-5759   | 44691.2.1   | NC 115 from US 421 to 2nd St in Wilkes County; Utilities                  | 15,500,000.00  | 295,489.35     | 14,213,444.30          | 1,286,555.70          | -                     | 1,128.96          |
| 11       | R-5745   | 50200.3.1   | US 64/NC 90/NC 18 & US 64/NC 90; Intersection Improvements                | 4,568,994.38   | -              | 4,568,994.38           | -                     | -                     | 1,312,973.30      |

Unaudited and not in accordance with GAAP

**Exhibit G2 pg 4 of 4 - Statement of Allotments, Expenditures, and Receipts for Build NC Bond Projects**

| Division     | TIP      | WBS        | Description   | Allotments              | Expenditures         |                         | Unexpended Allotments   | Trustee Reimbursement |                         |
|--------------|----------|------------|---|-------------------------|----------------------|-------------------------|-------------------------|-----------------------|-------------------------|
|              |          |            |   |                         | Current Period       | Inception to Date ****  |                         | Current Period        | Inception to Date       |
| 12           | I-3819B  | 34192.2.3  | I-40/I-77 Interchange Area; Construct Final Improvements          | 330,150,101.33          | 16,782.42            | 329,997,053.50          | 153,047.83              | -                     | 110,790,662.00          |
| 12           | R-2707C  | 34497.1.4  | US 74 Shelby Bypass from East of NC 226 to West of NC 150         | 146,067.85              | -                    | 146,067.85              | -                       | -                     | 56,070.59               |
| 12           | R-2707D  | 34497.2.13 | East of NC 150 to Existing US 74 West of SR 2238 (Long Branch Rd) | 20,393,693.00           | 5,747.89             | 14,309,006.54           | 6,084,686.46            | -                     | 1,000,000.00            |
| 12           | R-2707E  | 34497.2.15 | East of NC 150 to Existing US 74 West of SR 2238 (Long Branch Rd) | 35,868,931.30           | 13,157.69            | 21,464,862.67           | 14,404,068.63           | -                     | 1,000,000.00            |
| 12           | R-2707C  | 34497.3.6  | US 74 Shelby Bypass from East of NC 226 to West of NC 150         | 115,133,683.00          | 35,925.28            | 112,727,888.83          | 2,405,794.17            | -                     | 31,331,657.94           |
| 12           | R-2707D  | 34497.3.12 | East of NC 150 to Existing US 74 West of SR 2238 (Long Branch Rd) | 195,342,655.00          | 3,392,941.26         | 37,175,098.28           | 158,167,556.72          | 999,820.66            | 40,000,000.00           |
| 12           | R-3100A  | 34522.3.5  | NC 16 from North of SR 1814 to SR 1895; Widen to Four Lanes       | 61,259,289.74           | -                    | 61,259,289.74           | -                       | -                     | 33,028,762.00           |
| 12           | R-3833C  | 34554.3.3  | I-77 to US 21; Widen to Multi-Lanes with Interchange at I-77      | 40,354,596.00           | 87,569.98            | 15,652,082.55           | 24,702,513.45           | -                     | 15,000,000.00           |
| 12           | U-3633   | 37649.3.3  | NC 273 from Tuskegee Road to Highland Street; Widen               | 20,001,350.13           | -                    | 20,001,150.35           | 199.78                  | -                     | 4,909,830.32            |
| 12           | R-5100A  | 41890.1.2  | SR 1109 Widening Project in Iredell County                        | 5,121,504.21            | 89,902.59            | 4,916,544.75            | 204,959.46              | -                     | 466,370.04              |
| 12           | R-5100A  | 41890.2.3  | SR 1109 Widening Project in Iredell County                        | 17,550,000.00           | 168,357.50           | 18,048,266.61           | (498,266.61)            | -                     | 3,142,322.04            |
| 12           | R-5100A  | 41890.2.4  | SR 1109 Widening Project in Iredell County                        | 5,713,000.00            | 31,947.86            | 5,300,564.31            | 412,435.69              | -                     | 2,347,148.24            |
| 12           | R-5100A  | 41890.2.6  | I-77 to SR 1100 (Brawley School Rd); Widen to Multi-Lanes         | 4,000,000.00            | -                    | 17,520.43               | 3,982,479.57            | -                     | 138.79                  |
| 12           | U-5799   | 44371.1.1  | US 21 Widening Project in Iredell County                          | 4,069,041.01            | 39,887.44            | 3,985,561.79            | 83,479.22               | -                     | 1,756,673.37            |
| 12           | U-5799   | 44371.2.1  | US 21 Widening Project in Iredell County                          | 23,700,000.00           | 43,252.29            | 21,233,152.14           | 2,466,847.86            | -                     | 42,702.54               |
| 12           | W-5212N  | 45342.3.14 | NC 279 from SR 1438 to North of NC 275; Safety Improvements       | 21,609,907.06           | -                    | 21,001,208.51           | 608,698.55              | -                     | 9,911,852.94            |
| 12           | U-6038   | 46974.3.1  | US 74 (Wilkinson Blvd) from NC 7 to SR 2209                       | 896,795.00              | -                    | 777,579.28              | 119,215.72              | -                     | 456,129.00              |
| 12           | U-6146   | 48392.2.1  | Market St to SR 2015 (Alberta Ave); Widen to Six Lanes            | 13,275,600.00           | 39,634.47            | 8,022,993.61            | 5,252,606.39            | -                     | 2,000,000.00            |
| 13           | I-2513AC | 34165.2.18 | I-26/I-40/I-240 Interchange to SR 3548 (Haywood Rd)               | 40,000,000.00           | 20,405.66            | 29,513,700.45           | 10,486,299.55           | -                     | 6,754,428.96            |
| 13           | I-2513AC | 34165.2.19 | I-26/I-40/I-240 Interchange to SR 3548 (Haywood Rd)               | 3,750,000.00            | 3,725.39             | 394,336.63              | 3,355,663.37            | -                     | 96,141.81               |
| 13           | R-2233BB | 34400.3.4  | South of US 74 Business to North of SR 1366 (Roper Loop Rd)       | 134,122,895.00          | 2,307,753.73         | 102,399,482.76          | 31,723,412.24           | -                     | 25,000,000.00           |
| 13           | U-5818   | 44390.1.1  | SR 1001 (Sugar Hill Rd) Widening Project in McDowell              | 1,348,978.93            | -                    | 1,348,978.93            | -                       | -                     | 1,325,881.44            |
| 13           | U-5818   | 44390.2.1  | SR 1001 (Sugar Hill Rd) Widening Project in McDowell              | 55,994.78               | -                    | 55,994.78               | -                       | -                     | 64,472.52               |
| 13           | U-5818   | 44390.3.1  | SR 1001 (Sugar Hill Rd) Widening Project in McDowell              | 18,712,092.92           | -                    | 18,429,719.56           | 282,373.36              | -                     | 10,284,947.59           |
| 13           | B-6012   | 48207.3.1  | SR 1341 over Foster Creek; Replace Bridge 73                      | 5,547,393.49            | -                    | 5,547,393.49            | -                       | -                     | 3,450,148.00            |
| 13           | U-5833   | 50225.1.1  | SR 2241 (Oak St) Widening Project in Rutherford County            | 802,351.02              | -                    | 802,351.02              | -                       | -                     | 802,123.86              |
| 13           | U-5833   | 50225.2.1  | SR 2241 (Oak St) Widening Project in Rutherford County            | 1,747,854.78            | -                    | 1,549,426.97            | 198,427.81              | -                     | 338,782.28              |
| 13           | U-5833   | 50225.3.1  | SR 2241 (Oak St) Widening Project in Rutherford County            | 9,684,229.44            | 17,339.07            | 9,566,532.09            | 117,697.35              | -                     | 5,841,021.18            |
| 14           | R-5605   | 43587.3.1  | Davidson River Village Connector from US 64 to US 276/US 64       | 18,978,449.02           | -                    | 18,802,131.78           | 176,317.24              | -                     | 2,591,575.00            |
| 14           | R-5799   | 44984.2.1  | US 276/NC 280 Intersection; Construct Access Mgmt Improvements    | 7,200,000.00            | 68.13                | 3,412,094.61            | 3,787,905.39            | -                     | 1,000,000.00            |
| 14           | R-5600   | 45818.2.1  | NC 116 to US 23 Business; SR 1432 (Skyland Dr) to Municipal Dr    | 60,700,000.00           | 835,525.06           | 56,640,835.02           | 4,059,164.98            | -                     | 20,000,000.00           |
| 14           | U-5604   | 45832.1.1  | US 441 Bus Intersection Improvements                              | 1,415,935.10            | -                    | 1,415,935.10            | -                       | -                     | 1,415,935.10            |
| 14           | U-5604   | 45832.3.1  | US 441 Bus Intersection Improvements                              | 9,573,959.18            | 1,738.37             | 8,094,181.60            | 1,479,777.58            | -                     | 5,491,836.64            |
| 14           | R-5742   | 46325.1.D1 | NC 175 from GA State Line to US 64; Upgrade Roadway               | 1,933,542.98            | -                    | 1,933,542.98            | -                       | -                     | 1,933,542.98            |
| 14           | R-5742   | 46325.2.1  | NC 175 from GA State Line to US 64; Upgrade Roadway               | 4,433,354.63            | -                    | 3,990,388.28            | 442,966.35              | -                     | 419,978.78              |
| 14           | R-5742   | 46325.3.1  | NC 175 from GA State Line to US 64; Upgrade Roadway               | 26,050,283.01           | 5,828.85             | 26,113,652.23           | (63,369.22)             | -                     | 21,278,194.59           |
| 14           | R-5734A  | 50192.1.1  | US 23/US 441 in Macon County                                      | 1,787,763.12            | -                    | 1,787,763.12            | -                       | -                     | 1,787,763.12            |
| 14           | R-5734A  | 50192.3.1  | US 23/US 441 in Macon County                                      | 17,992,605.24           | 14,193.22            | 18,013,562.55           | (20,957.31)             | -                     | 7,065,887.58            |
| 14           | R-5735   | 50193.1.1  | US 19/US 74/US 64/US 129 in Cherokee County                       | 2,088,507.24            | -                    | 2,088,507.24            | -                       | -                     | 2,088,507.24            |
| 14           | R-5735   | 50193.2.1  | US 19/US 74/US 64/US 129 in Cherokee County                       | 9,404,900.00            | 193.15               | 6,343,588.66            | 3,061,311.34            | -                     | 3,739,659.84            |
| 14           | R-5735   | 50193.3.1  | US 19/US 74/US 64/US 129 in Cherokee County                       | 38,696,721.90           | 9,318.91             | 32,544,679.19           | 6,152,042.71            | -                     | 11,956,633.06           |
| 14           | U-5839   | 50230.1.1  | US 276 (Russ Ave) in Haywood County; Upgrade Corridor             | 4,767,036.10            | -                    | 4,767,036.10            | -                       | -                     | 2,584,926.61            |
| 14           | U-5839   | 50230.2.1  | US 276 (Russ Ave) in Haywood County; Upgrade Corridor             | 11,200,000.00           | 7,563.47             | 8,657,180.45            | 2,542,819.55            | -                     | 2,160,015.23            |
| 14           | U-5839   | 50230.2.2  | US 276 (Russ Ave) in Haywood County; Upgrade Corridor             | 1,250,000.00            | 144,301.69           | 905,232.87              | 344,767.13              | -                     | 151.32                  |
| 14           | U-5839   | 50230.3.1  | US 23/74 to US 23 Business (Main St); Upgrade Corridor            | 49,684,000.00           | 1,033,948.90         | 15,284,876.59           | 34,399,123.41           | -                     | 17,693,719.00           |
| 14           | U-5840   | 50231.1.D1 | SR 1547 (Old Airport Rd) in Henderson County; Widening            | 1,220,734.78            | -                    | 1,220,734.78            | -                       | -                     | 1,220,734.78            |
| 14           | U-5840   | 50231.2.1  | SR 1547 (Old Airport Rd) in Henderson County; Widening            | 2,956,971.84            | -                    | 2,728,731.51            | 228,240.33              | -                     | 667,195.61              |
| 14           | U-5840   | 50231.3.1  | SR 1547 (Old Airport Rd) in Henderson County; Widening            | 11,358,435.22           | -                    | 11,358,435.22           | -                       | -                     | 9,438,012.57            |
| <b>TOTAL</b> |          |            |   | <b>5,213,296,704.11</b> | <b>43,890,401.40</b> | <b>4,077,368,239.06</b> | <b>1,135,928,465.05</b> | <b>6,918,599.67</b>   | <b>1,669,449,230.63</b> |

Unaudited and not in accordance with GAAP

**Exhibit G3 - Summary of Build NC Bond Fund Availability and Allocations**

| Description                                 | 2019A Issue             | 2020B Issue             | 2022A Issue             | 2025A Issue             | Total                     |
|---|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|
| <b>Build NC Bond Proceeds Available</b>     |                         |                         |                         |                         |                           |
| Bond Funds Available                        | 300,000,000.00          | 700,000,000.00          | 300,000,000.00          | 300,000,000.00          | 1,600,000,000.00          |
| Bond Premium Proceeds                       | 57,343,615.80           | 148,687,448.55          | 34,012,959.00           | 23,949,681.00           | 263,993,704.35            |
| Less: Debt Service Reserve Fund             | (28,179,050.00)         | (64,869,100.00)         | (28,396,375.00)         | (28,610,900.00)         | (150,055,425.00)          |
| Less: Total Underwriter's Discount          | (784,074.43)            | (1,798,113.25)          | (782,795.00)            | (392,775.00)            | (3,757,757.68)            |
| Less: Bond Issuance Cost                    | (536,090.11)            | (556,355.96)            | (464,928.98)            | (382,409.42)            | (1,939,784.47)            |
| <b>Total Bond Proceeds Available</b>        | <b>327,844,401.26</b>   | <b>781,463,879.34</b>   | <b>304,368,860.02</b>   | <b>294,563,596.58</b>   | <b>1,708,240,737.20</b>   |
| <b>Adjustments to Available Funds:</b>      |                         |                         |                         |                         |                           |
| Interest from Prior Years                   | 7,314,155.77            | 8,902,335.90            | 10,684,896.99           | 6,554,525.25            | 33,455,913.91             |
| Interest from Current Year                  | 1,850,735.68            | 4,252,553.08            | 1,828,313.19            | 325,805.40              | 8,257,407.35              |
| Less: Interest to Debt Service Reserve Fund | (5,968,888.44)          | (12,463,708.97)         | (5,352,905.58)          | (1,516,992.71)          | (25,302,495.70)           |
| Bond Management Fees                        | (104,077.48)            | (236,516.10)            | (100,848.09)            | (53,244.21)             | (494,685.88)              |
| Trustee Reimbursement (Requisitions)        | (330,936,325.23)        | (781,918,543.25)        | (311,428,316.53)        | (245,166,045.62)        | (1,669,449,230.63)        |
| Bank Adjustments                            | (1.56)                  | -                       | -                       | -                       | (1.56)                    |
| <b>Total Adjustments to Available Funds</b> | <b>(327,844,401.26)</b> | <b>(781,463,879.34)</b> | <b>(304,368,860.02)</b> | <b>(239,855,951.89)</b> | <b>(1,653,533,092.51)</b> |
| <b>Total Funds Available</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>54,707,644.69</b>    | <b>54,707,644.69</b>      |

*Unaudited and not in accordance with GAAP*



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

Fiscal Year 2026  
Period Ending April 30, 2026  
Special Revenue Accounts



**North Carolina Department of Transportation**  
**Special Revenue Accounts**  
**Period Ending April 30, 2026**

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Two Special Revenue Accounts are maintained by the State Treasurer under the auspices of The Office of the State Controller for the North Carolina Department of Transportation. Other than the collection and transfer of these revenues, these accounts are not reflected in any North Carolina Department of Transportation's records.

Beginning with Fiscal Year 1996-97, balance sheets and disbursement ledgers will be presented in the monthly financial statements along with a narrative for each of these accounts.

These accounts are:

- Special Registration Plate Account (Exhibit A)
- Collegiate and Cultural Attraction Plate Account (Exhibit B)

**North Carolina Department of Transportation  
Special Registration Plate Account  
Period Ending April 30, 2026**

G.S. 20-79.7 Budget Code 24261

**Exhibit A**

This account receives funds from the additional fees collected for special registration plates according to the following schedule:

| <u>Special Plate</u>             | <u>Additional Fee</u> | <u>SRPA</u> | <u>CCAPA*</u> | <u>CWMTF**</u> | <u>PRTF***</u> |
|----------------------------------|-----------------------|-------------|---------------|----------------|----------------|
| Historical Attraction            | \$30                  | \$10        | \$20          | \$0            |                |
| State Attraction                 | \$30                  | \$10        | \$20          | \$0            |                |
| In-State Collegiate Insignia     | \$25                  | \$10        | \$15          | \$0            |                |
| Out-of-State Collegiate Insignia | \$25                  | \$10        | \$0           | \$15           |                |
| Personalized                     | \$30                  | \$10        | \$0           | \$15           | \$5            |
| Olympic Games                    | \$25                  | \$10        | \$15          | \$0            |                |
| Wildlife Resources               | \$20                  | \$10        | \$10          | \$0            |                |
| All other Special Plates         | \$0-\$30              | \$10        | \$0-\$20      | \$0-\$10       |                |

\*Collegiate and Cultural Attraction Plate Account G.S. 20-81.12

\*\*Clean Water Management Trust Fund G.S. 143B-135.234

\*\*\*Parks and Recreation Trust Fund G.S. 143B-135.56

Collections are credited monthly to this special account which is held by the Office of the State Controller.

Disbursements are made according to the following schedule:

1. DMV shall deduct the costs of special registration plates, including the costs of issuing, handling, and advertising the availability of the special plates.
  
2. \$1,300,000 is appropriated to provide operating assistance for the Visitor and Welcome Centers as follows:
 

|   |          |
|---|----------|
| US Hwy 17 in Camden County  | \$92,857 |
| US Hwy 17 in Brunswick County   | \$92,857 |
| US Hwy 441 in Macon County  | \$92,857 |
| Town of Boone, Watauga County   | \$92,857 |
| US Hwy 29 in Caswell County   | \$92,857 |
| US Hwy 70 in Carteret County  | \$92,857 |
| US Hwy 64 in Tyrrell County   | \$92,857 |
| US Hwy 221 in McDowell County   | \$92,857 |
| US Hwy 701 & NC 904 in Columbus County                                | \$92,857 |
| Staton Road in Transylvania County                                    | \$92,857 |
| Town of Fair Bluff - US 76 & NC 904 in Columbus County                | \$92,857 |
| US 421 in Wilkes County   | \$92,857 |
| Interstate 73 and Interstate 74 in Randolph County each for 2 centers | \$92,858 |
  
3. Remaining revenue is transferred quarterly according to the following schedule:
  - a. 50% to the Department of Transportation for the purpose of beautification of highways.
  - b. 50% to the Department of Transportation Highway Fund to be used for the Roadside Vegetation Management Program.

**Exhibit A - Balance Sheet**

**Assets:**

|                      |            |                          |
|----------------------|------------|--------------------------|
| Cash                 | 644,391.02 |                          |
| Due from other Funds | 20.00      |                          |
| <b>Total Assets</b>  |            | <u><u>644,411.02</u></u> |

**Liabilities:**

Payables:

|                       |              |              |
|-----------------------|--------------|--------------|
| Prior Year            | 0.91         |              |
| Current Year          | 5,751,415.11 |              |
| <b>Total Payables</b> |              | 5,751,416.02 |

|                          |  |                          |
|--------------------------|--|--------------------------|
| Expenditures             |  | <u>(5,107,005.00)</u>    |
| <b>Total Liabilities</b> |  | <u><u>644,411.02</u></u> |

*Unaudited and not in accordance with GAAP*

**North Carolina Department of Transportation  
Collegiate and Cultural Attraction Plate Account  
Period Ending April 30, 2026**

G.S. 20-81.12 Budget Code 24265

**Exhibit B**

This account receives funds from the additional fees collected for collegiate and cultural attraction plates according to the following schedule:

| <u>Special Plate</u>  | <u>Additional Fee</u> | <u>SRPA*</u> | <u>CCAPA</u> |
|-----------------------|-----------------------|--------------|--------------|
| Collegiate Insignia   | \$25                  | \$10         | \$15         |
| Historical Attraction | \$30                  | \$10         | \$20         |
| State Attraction      | \$30                  | \$10         | \$20         |
| Wildlife Resources    | \$20                  | \$10         | \$10         |
| Olympic Games         | \$25                  | \$10         | \$15         |
| Others                | \$15-\$30             | \$10         | \$5-\$20     |

Collections are credited monthly to this special account which is held by the Office of the State Controller.

Disbursements are made according to the following schedule:

1. **In-State Collegiate Insignia Plate** - Quarterly, the funds collected from the sale of in-State collegiate insignia plates are transferred to the colleges and universities in proportion to the number of plates sold representing that institution for use for academic enhancement.
  
2. **Historical Attraction Plate** - Quarterly, the funds collected from the sale of Historical Attraction Plates are transferred in proportion to the number of plates sold representing that organization according to the following schedule:
  - a. Historical Attraction within Historic District - Funds transfer to the appropriate Historic Preservation Commission and used to maintain property in the historic district in which the attraction is located.
  
  - b. Nonprofit Historical Attraction - Funds transfer to the nonprofit corporation that is responsible and used to develop and operate the attraction.
  
  - c. State Historic Site - Funds transfer to the Department of Cultural Resources and used to develop and operate the site for which the plate was issued.
  
3. **State Attraction Plate** - Quarterly, the funds collected from the sale of State attraction plates are transferred to organizations in proportion to the number or plates sold representing that organization.
  
4. **Wildlife Resources Plate** - Quarterly, the funds collected from the sale of Wildlife Resources Plates to the Wildlife Conservation Account.
  
5. **Olympic Games Plate** - Quarterly, the funds collected from the sale of Olympic Games Plates to the NC Amateur Sports, which will allocate the funds as follows:
  - a. 67% to the US Olympic Committee to assist in training olympic athletes.
  
  - b. 33% to North Carolina Amateur Sports to assist with administration of the State Games of NC
  
6. **Others** - Quarterly, the funds collected from the sale of other plates are transferred in proportion to the number of plates sold representing that organization.

North Carolina Department of Transportation  
Collegiate and Cultural Attraction Plate Account  
Period Ending April 30, 2026

**Exhibit B - Balance Sheet**

**Assets:**

|                     |            |                   |
|---------------------|------------|-------------------|
| Cash                | 360,211.49 |                   |
| <b>Total Assets</b> |            | <u>360,211.49</u> |

**Liabilities:**

Payables:

|                       |              |              |
|-----------------------|--------------|--------------|
| Prior Year            | 1,055,916.92 |              |
| Current Year          | 3,335,478.74 |              |
| <b>Total Payables</b> |              | 4,391,395.66 |

Expenditures

|                          |  |                       |
|--------------------------|--|-----------------------|
| <b>Total Liabilities</b> |  | <u>(4,031,184.17)</u> |
|                          |  | <u>360,211.49</u>     |

*Unaudited and not in accordance with GAAP*

Budget Code(s) 64201, 64210, 64211

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**Exhibit C**

The primary purpose of the U.S. Department of Justice and the U.S. Department of the Treasury Asset Forfeiture Program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the instrumentalities of crime. An ancillary purpose of the program is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of Federal Forfeiture proceeds.

Any time the Division of Motor Vehicles License and Theft Bureau directly participates in an investigation or prosecution that results in a Federal Forfeiture, they may request an equitable share of the net proceeds of the forfeiture. This amount is determined as set forth in the U.S. Department of Justice and the U.S. Department of Treasury's publication "A Guide to Equitable Sharing of Federally Forfeited Property for State and Local Law Enforcement Agencies."

In conjunction with the transfer of DMV License & Theft to the NC State Highway Patrol, the U.S. Department of Justice approved the transfer of assets from the Drug Forfeiture budget codes to State Highway Patrol on January 21, 2026. The transfer was completed on January 31, 2026.

**Exhibit C1 - Balance Sheet**

|   |      |      |      |
|---|------|------|------|
| <b>Assets:</b>                            |      |      |      |
| <b>Cash</b>                               |      |      |      |
| Budget Code 64201                         |      | -    |      |
| Budget Code 64210                         |      | -    |      |
| Budget Code 64211                         |      | 2.18 |      |
| <b>Total Cash</b>                         |      | 2.18 | 2.18 |
| <b>Liabilities:</b>                       |      |      |      |
| <b>Payables</b>                           |      |      |      |
| Budget Code 64201                         | -    |      |      |
| Budget Code 64210                         | -    |      |      |
| Budget Code 64211                         | 2.18 |      |      |
| <b>Total Payables Balance</b>             | 2.18 |      | 2.18 |
| <b>Total Fund Balance</b>                 |      |      | -    |
| <b>Total Liabilities and Fund Balance</b> |      |      | 2.18 |

*Unaudited and not in accordance with GAAP*

**Exhibit C2 - Statement of Revenues and Expenditures**

|                           |      |      |      |
|---------------------------|------|------|------|
|                           |      |      |      |
| <b>Budget Code 64201:</b> |      |      |      |
| Amount Brought Forward    | -    |      |      |
| Miscellaneous Revenue     | -    |      |      |
| Interest Earned           | -    |      |      |
| Disbursements             | -    |      |      |
| <b>Sub Total - 64201</b>  | -    |      | -    |
| <b>Budget Code 64210:</b> |      |      |      |
| Amount Brought Forward    | -    |      |      |
| Miscellaneous Revenue     | -    |      |      |
| Interest Earned           | -    |      |      |
| Disbursements             | -    |      |      |
| <b>Sub Total - 64210</b>  | -    |      | -    |
| <b>Budget Code 64211:</b> |      |      |      |
| Amount Brought Forward    | -    |      |      |
| Miscellaneous Revenue     | -    |      |      |
| Interest Earned           | 2.18 |      |      |
| Disbursements             | -    |      |      |
| <b>Sub Total - 64211</b>  | 2.18 |      | 2.18 |
| <b>Total Availability</b> |      | 2.18 | 2.18 |

*Unaudited and not in accordance with GAAP*

H.B. 1779 - Session Law 2005 - 294

Budget Code 64209

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**Exhibit D - DMV Property Tax Account**

Signed into law on August 22, 2005, HB 1779 was created to combine Motor Vehicle Registration renewal and Property Tax Collections for the state of North Carolina. Referred to as "Tag and Tax" system, the legislation requires the Division of Motor Vehicles to collect property tax on vehicles at registration renewal annually. In FY 2014 the system was implemented and NCDMV began receiving, tracking and forwarding tax collections to each of North Carolina's one hundred counties.

The following statements depict the status of related accounts as of current period end.

**Exhibit D - Balance Sheet**

**Assets:**

|                      |                |
|----------------------|----------------|
| Cash                 | 122,148,513.93 |
| Due from other Funds | 306.04         |

**Total Assets**

122,148,819.97

**Liabilities:**

Payables:

|                           |                |
|---------------------------|----------------|
| Accounts Payable          | 121,802,586.21 |
| Intragovernmental Payable | 2,151.82       |
| Change in Fund Balance    | 344,081.94     |

**Total Liabilities**

122,148,819.97

*Unaudited and not in accordance with GAAP*

**Exhibit D2 - Disbursements**

| <b>Disbursement Date</b>                            | <b>Amount</b>           |
|---|-------------------------|
| July 31, 2025                                       | 125,848,990.87          |
| August 31, 2025                                     | 127,599,312.99          |
| September 30, 2025                                  | 121,734,311.42          |
| October 31, 2025                                    | 114,293,468.18          |
| November 30, 2025                                   | 112,591,710.78          |
| December 31, 2025                                   | 91,059,165.69           |
| January 31, 2026                                    | 111,269,034.06          |
| February 28, 2026                                   | 110,478,628.54          |
| March 31, 2026                                      | 106,308,357.62          |
| April 30, 2026                                      | 128,758,193.04          |
| May 31, 2026  | -                       |
| June 30, 2026                                       | -                       |
| July 31, 2026                                       | -                       |
| <b>Total Year to Date Disbursements to Counties</b> | <b>1,149,941,173.19</b> |

*Unaudited and not in accordance with GAAP*

**Exhibit F**

The Transportation Emergency Reserve Fund is a special fund in the Department of Transportation and is created per Session Law 2019-251 Senate Bill 356. The fund shall only be used for major disasters after the President of the United States issues a declaration under the Stafford Act (42 U.S. C. 5121-5207) that a major disaster exists in the State. The funds shall not be used for snow and ice removal or non-declared emergency operations. The total funds in the Transportation Emergency Reserve Fund shall not exceed the sum of one hundred twenty-five million dollars (\$125,000,000)

North Carolina Department of Transportation  
 Transportation Emergency Reserve Fund  
 Period Ending April 30, 2026

**Exhibit F - Balance Sheet**

**Assets:**

|                     |                |                |
|---------------------|----------------|----------------|
| Cash                | 125,000,000.00 |                |
| <b>Total Assets</b> |                | 125,000,000.00 |

**Liabilities and Fund Balance:**

**Liabilities**

|                          |   |   |
|--------------------------|---|---|
| Prior Year               | - |   |
| Current Year             | - |   |
| From General Fund        | - |   |
| <b>Total Liabilities</b> |   | - |

**Fund Balance**

|                                     |                |                |
|-------------------------------------|----------------|----------------|
| Opening Fund Balance                | 125,000,000.00 |                |
| Transfers from Highway Fund         | -              |                |
| Transfers to Highway Fund           | -              |                |
| Change in Fund Balance Year to Date | -              |                |
| <b>Total Fund Balance</b>           |                | 125,000,000.00 |

|   |  |                |
|---|--|----------------|
| <b>Total Liabilities and Fund Balance</b> |  | 125,000,000.00 |
|---|--|----------------|

*Unaudited and not in accordance with GAAP*

Budget Code 24269

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**Exhibit G**

The Economic Development Project Reserve Fund is a special fund in the Department of Transportation and is created per Session Law 2021-180 Senate Bill 105. The Fund can be used for eligible expenditures associated with economic development projects meeting or exceeding high-yield project metrics only upon an act of appropriation by the General Assembly.

North Carolina Department of Transportation  
 Economic Development Project Reserve Fund  
 Period Ending April 30, 2026

**Exhibit G - Balance Sheet**

**Assets:**

|                     |                |                |
|---------------------|----------------|----------------|
| Cash                | 198,858,906.70 |                |
| <b>Total Assets</b> |                | 198,858,906.70 |

**Liabilities and Fund Balance:**

**Liabilities**

|                          |   |   |
|--------------------------|---|---|
| Prior Year               | - |   |
| Current Year             | - |   |
| From General Fund        | - |   |
| <b>Total Liabilities</b> |   | - |

**Fund Balance**

|                                     |                 |                |
|-------------------------------------|-----------------|----------------|
| Opening Fund Balance                | 185,130,078.83  |                |
| Transfers from Commerce             | -               |                |
| Transfers from DPS                  | 40,000,000.00   |                |
| Transfers to Highway Fund           | (26,271,172.13) |                |
| Change in Fund Balance Year to Date | -               |                |
| <b>Total Fund Balance</b>           |                 | 198,858,906.70 |

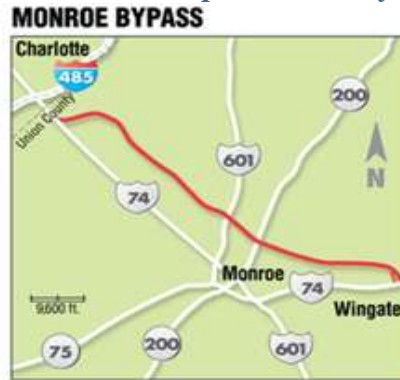
|   |  |                |
|---|--|----------------|
| <b>Total Liabilities and Fund Balance</b> |  | 198,858,906.70 |
|---|--|----------------|

*Unaudited and not in accordance with GAAP*



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

Fiscal Year 2026  
Period Ending April 30, 2026  
Turnpike Authority



Triangle Expressway



North Carolina Department of Transportation  
Turnpike Fund  
Period Ending April 30, 2026

**Exhibit A pg 1 of 3 - Balance Sheet**

**Assets:**

**Cash**

|   |                |                |
|---|----------------|----------------|
| State Treasurer Bank Balance            | -              |                |
| Trustee Clearing Account                | -              |                |
| Toll Operations Cash STIF               | 48,987,566.43  |                |
| TPA I-77 OST Bank Disbursing            | 96,706,704.82  |                |
| TPA OST Bank Disbursing                 | 40,984.31      |                |
| TPA OST Checks Issued                   | (40,984.31)    |                |
| Transponder Disbursing                  | 3,848,313.95   |                |
| TPA I-77 Toll Operations Expense Fund   | 834,670.43     |                |
| TPA I-77 Toll Operations Reserve Fund   | 2,504,011.30   |                |
| TPA I-77 Renewal and Replacement Fund   | 734,235.28     |                |
| TPA I-77 Pledged Reserve Fund           | 12,520,056.49  |                |
| TPA I-77 PPP Payment Receipts - 1140076 | 17,531,739.73  |                |
| TPA I-485 OST Bank Disbursing           | 125,382.79     |                |
| Transponder Checks Issued               | (582,053.08)   |                |
| Restricted Investments (Exhibit A p2)   | 506,223,499.78 |                |
| <b>Total Cash</b>                       |                | 689,434,127.92 |

**Current Assets**

|                             |               |               |
|-----------------------------|---------------|---------------|
| Accounts Receivable         | 87,696,532.28 |               |
| Due From Other Funds        | 33,685.51     |               |
| Inventory                   | 858,987.60    |               |
| Other Current Assets        | 248,011.53    |               |
| <b>Total Current Assets</b> |               | 88,837,216.92 |

**Non Current Assets**

|                       |  |                       |
|-----------------------|--|-----------------------|
| <b>Capital Assets</b> |  | 27,394,490.77         |
| <b>Total Assets</b>   |  | <u>805,665,835.61</u> |

**Liabilities, Retained Earnings & Fund Balance:**

**Liabilities**

|                                  |                  |                  |
|----------------------------------|------------------|------------------|
| Accounts Payable                 | 18,657,493.94    |                  |
| Intragovernmental Payable        | 205,502,987.30   |                  |
| Due to Other Funds               | 39,491,188.12    |                  |
| Purchase Orders Payable          | (6,235.44)       |                  |
| Customer Prepaid Account Balance | -                |                  |
| Advance from Highway Trust Fund  | 30,354,625.11    |                  |
| Bonds Payable                    | 2,775,720,608.24 |                  |
| TIFIA Accrued Interest Payable   | 18,653,171.01    |                  |
| Anticipated Liquidated Damages   | 19,000.00        |                  |
| Other Liabilities                | 71,892,282.72    |                  |
| <b>Total Liabilities</b>         |                  | 3,160,285,121.00 |

**Retained Earnings**

|                        |  |                    |
|------------------------|--|--------------------|
| Retained Earnings      |  | (2,335,961,546.25) |
| Investment in Property |  | 107,031.09         |

**Fund Balance**

|  |                  |                        |
|--|------------------|------------------------|
| Opening Fund Balance                       | -                |                        |
| Revenues                                   | 391,140,736.74   |                        |
| Expenditures                               | (409,905,506.97) |                        |
| <b>Change in Fund Balance Year to Date</b> |                  | <u>(18,764,770.23)</u> |

|  |  |                       |
|--|--|-----------------------|
| <b>Total Fund Balance</b>                                      |  | (18,764,770.23)       |
| <b>Total Liabilities, Retained Earnings &amp; Fund Balance</b> |  | <u>805,665,835.61</u> |

North Carolina Department of Transportation  
**Turnpike Fund**  
**Period Ending April 30, 2026**

**Exhibit A pg 2 of 3 - Balance Sheet**

|  | Balance               |
|--|-----------------------|
| <b>Triangle Expressway</b>                               |                       |
| TPA-Revenue Triangle 2009 Clearing 23534302              | (12,527,046.78)       |
| TPA-TE SA Revenue Fund 23604701                          | -                     |
| TPA-TE SA Capital Interest 2009 23604702                 | -                     |
| TPA-TE SA Interest Account 23604703                      | -                     |
| TPA-TE SA Reserve Fund 2009 23604707                     | -                     |
| TPA-TriEx Trustee TIFIA Debt Service Fund 23534316       | -                     |
| TPA-TE APA Triangle 2009 23534301                        | -                     |
| TPA-SA Principal Fund 2009 23604708                      | -                     |
| TPA-TE Senior Par Reserve Acct Triangle 2009 23534308    | -                     |
| TPA-TE TIFIA Debt Service Reserve Triangle 2009 23534317 | -                     |
| TPA-TE Senior Interest Triangle 2009 23534304            | -                     |
| TPA-TriEx General Reserve 2009 23534318                  | -                     |
| TPA-TriEx Operations and Maintenance Expense Fund        | 7,748,915.24          |
| TPA-TRiEx Operating Reserve Fund                         | 9,842,432.50          |
| TPA-TRiEx Renewal & Replacement Fund                     | 64,285,684.75         |
| TPA-TE Escrow Trust Fund 2017 77302200                   | -                     |
| TPA-TE Cost of Issuance Fund 2017 77301304               | -                     |
| TPA-TE Sub-Interest Account 2017 77301300                | 3,291,879.17          |
| TPA-TE Sub-Principal Account 2017 77301301               | 6,755,124.58          |
| TPA-TE Escrow Trust Fund 2018A 49428000                  | -                     |
| TPA-TE Cost of Issuance Fund 2018A 49427403              | -                     |
| TPA-TE Sub-Interest Account 2018A 49427400               | 3,002,500.00          |
| TPA-TE Sen Lien DSF Interest 2018T 82604700              | 7,668,999.95          |
| TPA-TE Sen Lien DSF Principal 2018T 82604700             | 3,668,315.59          |
| TPA-TE Cost of Issuance Fund 2018T 82604703              | -                     |
| TPA-TE Cost of Issuance Fund 2018B 82601803              | -                     |
| TPA-TE Interest Account 2018B 82601800                   | 1,316,601.60          |
| TPA-TE Sub-Principal Account 2018 82601801               | 10,519,736.81         |
| TPA-TE C540 Interest Acct 2019 84002900                  | 7,281,924.40          |
| TPA-TE C540 Cap Interest Acct 2019 84002901              | -                     |
| TPA-TE C540 Gen Reserve Restricted 2019 84002906         | 11,622,870.84         |
| TPA-TE C540 Gen Reserve Unrestricted 2019 84002907       | 77,003,522.84         |
| TPA-TE C540 Additional Project Acct 2019 84002908        | -                     |
| TPA-TE C540 Cost of Issuance Rev 2019 84002905           | -                     |
| TPA-TE C540 Project Acct Approp 2019 84006004            | -                     |
| TPA-TE C540 Cost of Issuance Approp 2019 84006003        | -                     |
| TPA-TE C540 Interest Acct Approp 2020 92058600           | -                     |
| TPA-TE C540 Project Acct Rev 2024 A&B 99803506           | 77,860,562.32         |
| TPA-TE C540 Cost of Issuance Rev 24 A&B- 99803505        | 91,592.67             |
| TPA-TE TIFIA Debt Svc Reserve 2024-84002909              | 1,190,361.09          |
| TPA-TE C540 Cap Interest Acct Rev 2024A-99803501         | 38,693,284.67         |
| TPA-MN Redemption Escrow Fund 2021 24071408              | -                     |
| TPA-TE C540 Escrow Trust Fund 2023                       | -                     |
| TPA-TE TIFIA General Reserve 2023                        | -                     |
| <b>Cash Held for Triangle Expressway</b>                 | <b>319,317,262.24</b> |

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
**Turnpike Fund**  
**Period Ending April 30, 2026**

**Exhibit A pg 3 of 3 - Balance Sheet**

|  | Balance               |
|--|-----------------------|
| <b>Monroe Bypass</b>                                   |                       |
| TPA-MN SA Principal Account 2010 24071402              | 6,444,745.18          |
| TPA-MN SA Project Fund 2010 24071406                   | -                     |
| TPA-MN SA Reserve Fund 2010 24071405                   | 1,090.75              |
| TPA-MN SA Interest Account 2010 24071401               | 5,892,083.21          |
| TPA-MN SA Revenue Fund 2010 24071400                   | -                     |
| TPA-MN Project Fund \$10M 2011 83786200                | -                     |
| TPA-MN Project Fund Appropriations Bonds 2011 24071407 | -                     |
| TPA-MN Project Fund GARVEE 2011 15-6570-001            | -                     |
| TPA-MN General Revenue Fund 2010 83786201              | -                     |
| TPA-MN Senior Lien Interest 2011 83786202              | -                     |
| TPA-MN Senior Lien Principal 2011 83786203             | -                     |
| TPA-MN General Reserve 2011 83786209                   | -                     |
| TPA-MN Project Fund 2016 77127020                      | -                     |
| TPA-MN Debt Reserve Fund 2016 77127017                 | 13,140,767.90         |
| TPA-MN Revenue Fund 2016 77127000                      | (3,179,260.31)        |
| TPA-MN Senir Interest Acct 2016 77127001               | 2,518,810.68          |
| TPA-MN Renewal & Replacement 20016 77127009 77127010   | 53,502,160.06         |
| TPA-MN Operations & Maintenance 2016 77127010          | 4,367,823.55          |
| TPA-MN Operating Reserve Fund 2016 77127011            | 4,474,625.08          |
| TPA-MN Tifia Scheduled Prepayment 2016 77127012        | 2,866,599.21          |
| TPA-MN Ramp up Reserve Fund 2016 77127013              | 31,824,553.44         |
| TPA-MN Unpledged Account 2016 77127015                 | 51,070,818.34         |
| TPA-MN TIFIA Reserve 2016 77127019                     | 13,904,395.31         |
| TPA-MN Escrow Trust Fund 2016 77127022                 | -                     |
| TPA-MN Escrow Trust Fund 2021                          | -                     |
| TPA-MN Interest Account 2021                           | -                     |
| TPA-MN Cost of Issuance Fund 2024 - 24071411           | 77,025.14             |
| <b>Cash Held for Monroe Bypass</b>                     | <b>186,906,237.54</b> |
| <b>Currituck Bridge</b>                                | <b>-</b>              |
| <b>Total Restricted Investment - Exhibit A, Page 1</b> | <b>506,223,499.78</b> |

*Unaudited and not in accordance with GAAP*

**Exhibit B1 - Statement of Revenue**

|                                      | Current Year         |                       | Prior Year           |                       | Estimate              |                       | Current Year<br>Compared to Estimate |
|--------------------------------------|----------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|--------------------------------------|
|                                      | Month                | Year to Date          | Month                | Year to Date          | Year Total            | Year to Date          |                                      |
| <b>Toll Revenues</b>                 |                      |                       |                      |                       |                       |                       |                                      |
| Triangle Expressway                  | 12,897,918.03        | 112,036,097.23        | 10,405,460.77        | 83,349,148.17         | 105,363,000.00        | 80,994,786.41         | 31,041,310.82                        |
| Monroe                               | 3,874,546.15         | 25,654,765.78         | 2,820,844.67         | 26,641,154.24         | 31,829,000.00         | 25,409,539.71         | 245,226.07                           |
| I-77                                 | -                    | 30,968.25             | -                    | -                     | -                     | -                     | 30,968.25                            |
| <b>Total Toll Revenues</b>           | <b>16,772,464.18</b> | <b>137,721,831.26</b> | <b>13,226,305.44</b> | <b>109,990,302.41</b> | <b>137,192,000.00</b> | <b>106,404,326.12</b> | <b>31,317,505.14</b>                 |
| <b>Other Revenue</b>                 |                      |                       |                      |                       |                       |                       |                                      |
| Process Service Fees                 |                      |                       |                      |                       |                       |                       |                                      |
| TriEx - Process Service Fee          | 877,388.23           | 11,426,936.83         | 827,396.59           | 8,130,722.08          | 5,539,000.00          | 4,584,715.53          | 6,842,221.30                         |
| TriEx - Process Service Fee          | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| Monroe - Process Service F           | 339,208.39           | 3,804,626.17          | 307,914.19           | 4,232,141.47          | 2,149,000.00          | 1,856,906.46          | 1,947,719.71                         |
| I77 - Process Service Fee            | 325,189.61           | 3,650,163.81          | 281,072.62           | 4,315,530.02          | -                     | -                     | 3,650,163.81                         |
| I-485 - Proc Svc Fee                 | 48,046.53            | 48,046.53             | -                    | -                     | -                     | -                     | 48,046.53                            |
| TPA Bad Debt Fees                    | -                    | (14,747,803.81)       | -                    | -                     | -                     | -                     | (14,747,803.81)                      |
| TPA Bad Debt Fees - Negat            | (13.67)              | (261.78)              | 12.75                | (714.10)              | -                     | -                     | (261.78)                             |
| TPA Inactive Account Fee             | 27,980.39            | 257,221.37            | 22,129.25            | 232,029.38            | -                     | -                     | 257,221.37                           |
| Other Fees                           | 68,885.00            | 807,026.87            | 99,268.52            | 957,530.12            | -                     | -                     | 807,026.87                           |
| <b>Total Process Service Fees</b>    | <b>1,686,684.48</b>  | <b>5,245,955.99</b>   | <b>1,537,793.92</b>  | <b>17,867,238.97</b>  | <b>7,688,000.00</b>   | <b>6,441,621.99</b>   | <b>(1,195,666.00)</b>                |
| <b>Interest Income</b>               |                      |                       |                      |                       |                       |                       |                                      |
| Toll STIF Interest Income            | 498,719.69           | 4,711,171.99          | 483,589.22           | 3,520,239.33          | 2,000,000.00          | 1,613,818.59          | 3,097,353.40                         |
| Triex Interest Income On Inve        | 871,168.90           | 11,751,370.43         | 890,478.32           | 16,856,848.93         | -                     | -                     | 11,751,370.43                        |
| Monroe Interest Income On In         | 430,467.09           | 6,230,015.71          | 295,811.92           | 3,324,719.48          | -                     | -                     | 6,230,015.71                         |
| Interest Income On Bond Proc         | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| BABS Interest Rebate-Triangl         | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| BABS Interest Rebate-Monroe          | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| <b>Total Interest Income</b>         | <b>1,800,355.68</b>  | <b>22,692,558.13</b>  | <b>1,669,879.46</b>  | <b>23,701,807.74</b>  | <b>2,000,000.00</b>   | <b>1,613,818.59</b>   | <b>21,078,739.54</b>                 |
| <b>Transfers In/Out</b>              |                      |                       |                      |                       |                       |                       |                                      |
| Transfer In From STI GAP Tria        | -                    | 18,750,000.00         | -                    | 18,750,000.00         | 25,000,000.00         | 18,750,000.00         | -                                    |
| Transfer In From STI GAP Mo          | -                    | 18,000,000.00         | -                    | 18,000,000.00         | 24,000,000.00         | 18,000,000.00         | -                                    |
| Transfer In From STI GAP Mid         | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| Transfer In From STI GAP Gar         | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| <b>Total Transfers In/Out</b>        | <b>-</b>             | <b>36,750,000.00</b>  | <b>-</b>             | <b>36,750,000.00</b>  | <b>49,000,000.00</b>  | <b>36,750,000.00</b>  | <b>-</b>                             |
| <b>Miscellaneous Income/Expenses</b> |                      |                       |                      |                       |                       |                       |                                      |
| Returned Check Fee                   | 10,075.00            | 101,365.00            | 1,755.22             | 117,030.22            | -                     | -                     | 101,365.00                           |
| TPA Interest Expense                 | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| TPA Reciprocity Expense              | (63.77)              | (8,065.31)            | (59.70)              | (169,572.54)          | -                     | -                     | (8,065.31)                           |
| TPA Bonds Deferred Loss Am           | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| TPA Bonds Deferred Gain Am           | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| Interest Due To HTF                  | (109,688.69)         | (1,141,492.64)        | (115,607.00)         | (1,096,927.45)        | -                     | -                     | (1,141,492.64)                       |
| VECTOR Expense Adjustment            | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| Sales Tax Adjustment                 | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| TPA-Other Revenue                    | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| Transponder Sales                    | 49,980.17            | 543,785.12            | 54,948.28            | 577,288.24            | -                     | -                     | 543,785.12                           |
| Transponder Expense                  | (68,533.07)          | (662,760.79)          | (73,384.48)          | (773,568.04)          | -                     | -                     | (662,760.79)                         |
| Transponder Inventory Adjus          | -                    | (21,221.10)           | -                    | -                     | -                     | -                     | (21,221.10)                          |
| I-77 Public-Private Partnersh        | 11,511,538.87        | 11,511,538.87         | -                    | -                     | -                     | -                     | 11,511,538.87                        |
| TPA-Fraud Loss                       | -                    | (262,140.84)          | -                    | -                     | -                     | -                     | (262,140.84)                         |
| Other Miscellaneous Revenue          | -                    | -                     | -                    | -                     | -                     | -                     | -                                    |
| <b>Total Miscellaneous Income/E</b>  | <b>11,393,308.51</b> | <b>10,061,008.31</b>  | <b>(132,347.68)</b>  | <b>(1,345,749.57)</b> | <b>-</b>              | <b>-</b>              | <b>10,061,008.31</b>                 |
| <b>Non Toll Revenue</b>              | <b>14,880,348.67</b> | <b>74,749,522.43</b>  | <b>3,075,325.70</b>  | <b>76,973,297.14</b>  | <b>58,688,000.00</b>  | <b>44,805,440.58</b>  | <b>29,944,081.85</b>                 |
| <b>Total Revenue</b>                 | <b>31,652,812.85</b> | <b>212,471,353.69</b> | <b>16,301,631.14</b> | <b>186,963,599.55</b> | <b>195,880,000.00</b> | <b>151,209,766.70</b> | <b>61,261,586.99</b>                 |

**Exhibit B2 - Statement of Participation Revenue**

|                                     | Unrealized Prior    | Current Year          | Total Estimated       | Actual Revenue Current Year |                      | Actual Revenue Prior Year |                      | Unrealized            |
|-------------------------------------|---------------------|-----------------------|-----------------------|-----------------------------|----------------------|---------------------------|----------------------|-----------------------|
|                                     | Year Balance        | Estimated Revenue     | Revenue               | Month                       | Year to Date         | Month                     | Year to Date         | Participation Revenue |
| <b>Operations/Maintenance</b>       |                     |                       |                       |                             |                      |                           |                      |                       |
| Damage Claims to Toll Roads         | (31,847.34)         | 218,743.04            | 186,895.70            | -                           | 186,895.70           | 2,602.43                  | 4,431.05             | -                     |
| <b>Operations/Maintenance</b>       | <b>(31,847.34)</b>  | <b>218,743.04</b>     | <b>186,895.70</b>     | <b>-</b>                    | <b>186,895.70</b>    | <b>2,602.43</b>           | <b>4,431.05</b>      | <b>-</b>              |
| <b>FHWA Construction</b>            |                     |                       |                       |                             |                      |                           |                      |                       |
| Local Government Participation      | 50,001.00           | -                     | 50,001.00             | -                           | -                    | -                         | -                    | 50,001.00             |
| Garvee NHPP 2026 Issuance           | -                   | 59,727,363.00         | 59,727,363.00         | -                           | 26,719,416.00        | -                         | -                    | 33,007,947.00         |
| Federal-Aid                         | 1,442,309.00        | 53,535,920.00         | 54,978,229.00         | 5,596,214.00                | 49,762,853.00        | 6,480.00                  | 83,464,472.00        | 5,215,376.00          |
| Property Owner's Participation      | 2,222,841.58        | 1,846,889.72          | 4,069,731.30          | -                           | -                    | -                         | -                    | 4,069,731.30          |
| <b>FHWA Construction</b>            | <b>3,715,151.58</b> | <b>115,110,172.72</b> | <b>118,825,324.30</b> | <b>5,596,214.00</b>         | <b>76,482,269.00</b> | <b>6,480.00</b>           | <b>83,464,472.00</b> | <b>42,343,055.30</b>  |
| <b>Total Participation Revenues</b> | <b>3,683,304.24</b> | <b>115,328,915.76</b> | <b>119,012,220.00</b> | <b>5,596,214.00</b>         | <b>76,669,164.70</b> | <b>9,082.43</b>           | <b>83,468,903.05</b> | <b>42,343,055.30</b>  |

Unaudited and not in accordance with GAAP

**Exhibit B3 - Other Financing Sources (Uses)**

|   | Current Year         |                      | Prior Year          |                        | Estimate   |              | Current Year<br>Compared to<br>Estimate |
|---|----------------------|----------------------|---------------------|------------------------|------------|--------------|---|
|   | Month                | Year to Date         | Month               | Year to Date           | Year Total | Year to Date |   |
| <b>Other Financing</b>                      |                      |                      |                     |                        |            |              |   |
| TP-Bond Premium Amortization                | -                    | -                    | -                   | -                      | -          | -            | -                                       |
| <b>Total Other Financing</b>                | -                    | -                    | -                   | -                      | -          | -            | -                                       |
| <b>Transfers In/Out</b>                     |                      |                      |                     |                        |            |              |   |
| Transfer In From HF Project Participation   | 9,134,818.49         | 24,118,078.29        | 2,548,976.71        | (31,938,380.42)        | -          | -            | 24,118,078.29                           |
| Transfer In From STI Project Participation  | 4,170,340.13         | 54,111,132.63        | 511,262.96          | 7,626,967.26           | -          | -            | 54,111,132.63                           |
| Transfer In From HF Transponder             | -                    | 582,053.08           | -                   | -                      | -          | -            | 582,053.08                              |
| Transfer To HF From TPA                     | -                    | -                    | -                   | -                      | -          | -            | -                                       |
| Transfer To HF/TF From TPA                  | -                    | -                    | -                   | -                      | -          | -            | -                                       |
| Transfer To GARVEE From TPA                 | -                    | -                    | -                   | -                      | -          | -            | -                                       |
| Fiscal Agent Fees                           | -                    | -                    | -                   | -                      | -          | -            | -                                       |
| Gain on Debt Reclass                        | -                    | -                    | -                   | -                      | -          | -            | -                                       |
| <b>Total Transfers In/Out</b>               | <b>13,305,158.62</b> | <b>78,811,264.00</b> | <b>3,060,239.67</b> | <b>(24,311,413.16)</b> | -          | -            | <b>78,811,264.00</b>                    |
| <b>Total Other Financing Sources (Uses)</b> | <b>13,305,158.62</b> | <b>78,811,264.00</b> | <b>3,060,239.67</b> | <b>(24,311,413.16)</b> | -          | -            | <b>78,811,264.00</b>                    |

Unaudited and not in accordance with GAAP

**Exhibit C Page 1 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments & Expenditures**

|                                    | Unexpended Allotments Brought Forward | Total Appropriations | Allotments     | Current Period Expenditures | Year to Date Expenditures | Unallotted Appropriations | Unexpended Appropriations | Unexpended Allotments |
|------------------------------------|---------------------------------------|----------------------|----------------|-----------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
| <b>Current Accounts</b>            |                                       |                      |                |                             |                           |                           |                           |                       |
| Turnpike Authority Administration  | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| Administrative Expenditures        | -                                     | 2,313,646.00         | -              | 152,783.99                  | 1,740,943.16              | 2,313,646.00              | 572,702.84                | (1,740,943.16)        |
| Toll Revenue Transfer              | -                                     | (2,313,646.00)       | -              | (149,269.87)                | (1,721,590.84)            | (2,313,646.00)            | (592,055.16)              | 1,721,590.84          |
| Trust Fund Transfer                | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| Interest Income                    | -                                     | -                    | -              | (3,514.12)                  | (19,352.32)               | -                         | 19,352.32                 | 19,352.32             |
| Allocations                        | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| Orders And Others                  | -                                     | -                    | -              | (68,526.47)                 | 5,334.14                  | -                         | (5,334.14)                | (5,334.14)            |
| Field Operations                   | -                                     | -                    | -              | 3,034.00                    | 7,232.97                  | -                         | (7,232.97)                | (7,232.97)            |
| Turnpike Authority Special Funding | -                                     | 398,920,150.20       | 135,303,574.59 | -                           | 135,303,574.59            | 263,616,575.61            | 263,616,575.61            | -                     |
| Triangle Expressway                | -                                     | 236,346,792.95       | 103,676,695.36 | -                           | 103,676,695.36            | 132,670,097.59            | 132,670,097.59            | -                     |
| Monroe Bypass                      | -                                     | 147,573,357.25       | 31,626,879.23  | -                           | 31,626,879.23             | 115,946,478.02            | 115,946,478.02            | -                     |
| Mid Currituck Bridge               | -                                     | 15,000,000.00        | -              | -                           | -                         | 15,000,000.00             | 15,000,000.00             | -                     |
| Garden Parkway                     | -                                     | -                    | -              | -                           | -                         | -                         | -                         | -                     |
| <b>Total Current Accounts</b>      | -                                     | 398,920,150.20       | 135,303,574.59 | (65,492.47)                 | 135,316,141.70            | 263,616,575.61            | 263,604,008.50            | (12,567.11)           |
| <b>Encumbrance Accounts</b>        |                                       |                      |                |                             |                           |                           |                           |                       |
| Turnpike Construction              | 648,540,030.77                        | 665,426,421.32       | 39,510,551.74  | 25,224,371.58               | 297,627,616.63            | 625,915,869.58            | 1,016,338,835.46          | 390,422,965.88        |
| <b>Total Encumbrance Accounts</b>  | 648,540,030.77                        | 665,426,421.32       | 39,510,551.74  | 25,224,371.58               | 297,627,616.63            | 625,915,869.58            | 1,016,338,835.46          | 390,422,965.88        |
| <b>Total Turnpike Authority</b>    | 648,540,030.77                        | 1,064,346,571.52     | 174,814,126.33 | 25,158,879.11               | 432,943,758.33            | 889,532,445.19            | 1,279,942,843.96          | 390,410,398.77        |

Unaudited and not in accordance with GAAP

**Exhibit C Page 2 of 2 - Statement of Appropriations, Apportionments, Participations, Allotments & Expenditures**

|                                    | Previous Year         |                            |                       | Current Year            |                            |                       | Compared to Previous  |                            |                       |
|------------------------------------|-----------------------|----------------------------|-----------------------|-------------------------|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|
|                                    | Appropriations        | Current Month Expenditures | YTD Expenditures      | Appropriations          | Current Month Expenditures | YTD Expenditures      | Appropriations        | Current Month Expenditures | YTD Expenditures      |
| <b>Current Accounts</b>            |                       |                            |                       |                         |                            |                       |                       |                            |                       |
| Turnpike Authority Administration  | -                     | (386.87)                   | (386.87)              | -                       | -                          | -                     | -                     | 386.87                     | 386.87                |
| Administrative Expenditures        | 2,238,154.00          | 160,550.41                 | 1,723,618.64          | 2,313,646.00            | 152,783.99                 | 1,740,943.16          | 75,492.00             | (7,766.42)                 | 17,324.52             |
| Toll Revenue Transfer              | (2,238,154.00)        | (160,539.24)               | (1,722,985.04)        | (2,313,646.00)          | (149,269.87)               | (1,721,590.84)        | (75,492.00)           | 11,269.37                  | 1,394.20              |
| Trust Fund Transfer                | -                     | -                          | -                     | -                       | -                          | -                     | -                     | -                          | -                     |
| Interest Income                    | -                     | (11.17)                    | (633.60)              | -                       | (3,514.12)                 | (19,352.32)           | -                     | (3,502.95)                 | (18,718.72)           |
| Orders And Others                  | -                     | (30,470.37)                | (610,101.27)          | -                       | (68,526.47)                | 5,334.14              | -                     | (38,056.10)                | 615,435.41            |
| Field Operations                   | -                     | -                          | 2,879.00              | -                       | 3,034.00                   | 7,232.97              | -                     | 3,034.00                   | 4,353.97              |
| Turnpike Authority Special Funding | 369,942,489.79        | -                          | 130,135,081.63        | 398,920,150.20          | -                          | 135,303,574.59        | 28,977,660.41         | -                          | 5,168,492.96          |
| Triangle Expressway                | 222,100,721.35        | -                          | 98,593,188.55         | 236,346,792.95          | -                          | 103,676,695.36        | 14,246,071.60         | -                          | 5,083,506.81          |
| Monroe Bypass                      | 132,841,768.44        | -                          | 31,541,893.08         | 147,573,357.25          | -                          | 31,626,879.23         | 14,731,588.81         | -                          | 84,986.15             |
| Mid Currituck Bridge               | 15,000,000.00         | -                          | -                     | 15,000,000.00           | -                          | -                     | -                     | -                          | -                     |
| Garden Parkway                     | -                     | -                          | -                     | -                       | -                          | -                     | -                     | -                          | -                     |
| <b>Total Current Accounts</b>      | <b>369,942,489.79</b> | <b>(30,857.24)</b>         | <b>129,527,472.49</b> | <b>398,920,150.20</b>   | <b>(65,492.47)</b>         | <b>135,316,141.70</b> | <b>28,977,660.41</b>  | <b>(34,635.23)</b>         | <b>5,788,669.21</b>   |
| <b>Encumbrance Accounts</b>        |                       |                            |                       |                         |                            |                       |                       |                            |                       |
| Turnpike Construction              | 557,667,226.60        | 20,974,011.42              | 200,533,349.59        | 665,426,421.32          | 25,224,371.58              | 297,627,616.63        | 107,759,194.72        | 4,250,360.16               | 97,094,267.04         |
| <b>Total Encumbrance Accounts</b>  | <b>557,667,226.60</b> | <b>20,974,011.42</b>       | <b>200,533,349.59</b> | <b>665,426,421.32</b>   | <b>25,224,371.58</b>       | <b>297,627,616.63</b> | <b>107,759,194.72</b> | <b>4,250,360.16</b>        | <b>97,094,267.04</b>  |
| <b>Total Turnpike Authority</b>    | <b>927,609,716.39</b> | <b>20,943,154.18</b>       | <b>330,060,822.08</b> | <b>1,064,346,571.52</b> | <b>25,158,879.11</b>       | <b>432,943,758.33</b> | <b>136,736,855.13</b> | <b>4,215,724.93</b>        | <b>102,882,936.25</b> |

Unaudited and not in accordance with GAAP

North Carolina Department of Transportation  
**Turnpike Fund**  
**Period Ending April 30, 2026**

**Exhibit D - Statement of Federal Forward Funding**

|                    | Fiscal Year          |                      |                   |                   |                     | Year to Date         |
|--------------------|----------------------|----------------------|-------------------|-------------------|---------------------|----------------------|
|                    | 2025-2026            | 2026-2027            | 2027-2028         | 2028-2029         | 2029-2030           |                      |
| <b>System Type</b> |                      |                      |                   |                   |                     |                      |
| FHWA Turnpike STP  | 819,772.00           | -                    | -                 | -                 | -                   | 819,772.00           |
| FHWA Turnpike NHPP | 33,553,260.00        | 21,312,111.00        | 684,160.00        | 684,160.00        | 3,420,800.00        | 59,654,491.00        |
| FHWA Turnpike NHS  | -                    | -                    | -                 | -                 | -                   | -                    |
| <b>Total</b>       | <u>34,373,032.00</u> | <u>21,312,111.00</u> | <u>684,160.00</u> | <u>684,160.00</u> | <u>3,420,800.00</u> | <u>60,474,263.00</u> |

Note: Federal cash flow is converted throughout the federal fiscal year which begins October 1 and ends September 30 of each year.

*Unaudited and not in accordance with GAAP*

**Exhibit F - Statement of Allotments, Expenditures, and Receipts for GARVEE Projects**

| Division     | WBS           | Description   | Allotments**   | Expenditures   |                        | Unexpended Allotments | Trustee Reimbursement |                   | FHWA Reimbursement |                   |
|--------------|---------------|---|----------------|----------------|------------------------|-----------------------|-----------------------|-------------------|--------------------|-------------------|
|              |               |   |                | Current Period | Inception to Date **** |                       | Current Period        | Inception to Date | Current Period     | Inception to Date |
| 5            | 35517.3.TAGV2 | FUTURE NC 540, S of Rock Quarry Rd to I-87/US 64/US 264 | 300,149,311.00 | 6,902,428.24   | 108,181,458.72         | 191,967,852.28        | 10,098,542.00         | 76,382,607.00     | -                  | 15,589,648.00     |
| 5            | 35517.3.TAGV1 | FUTURE NC 540, I-40 to South of Rock Quarry Road        | 214,392,366.00 | 13,622,701.96  | 81,330,027.41          | 133,062,338.59        | 10,217,044.00         | 57,602,072.00     | -                  | 11,129,768.00     |
|              |               | -   | -              | -              | -                      | -                     | -                     | -                 | -                  | -                 |
|              |               | -   | -              | -              | -                      | -                     | -                     | -                 | -                  | -                 |
|              |               | -   | -              | -              | -                      | -                     | -                     | -                 | -                  | -                 |
|              |               | -   | -              | -              | -                      | -                     | -                     | -                 | -                  | -                 |
| <b>Total</b> |               |   | 514,541,677.00 | 20,525,130.20  | 189,511,486.13         | 325,030,190.87        | 20,315,586.00         | 133,984,679.00    | -                  | 26,719,416.00     |

Unaudited and not in accordance with GAAP

\*Allotment Includes Estimated Debt Service Expense

\*\*Inception to Date Expenditures shown only for those split & tagged to a funding source



**NORTH CAROLINA  
DEPARTMENT OF TRANSPORTATION  
FINANCIAL STATEMENTS**

Fiscal Year 2026  
Period Ending April 30, 2026  
Ferry Capital Fund



**Exhibit A - Balance Sheet**

**Assets:**

|                      |               |                             |
|----------------------|---------------|-----------------------------|
| Cash                 | 31,373,346.66 |                             |
| Accounts Receivable  | -             |                             |
| Due From Other Funds | -             |                             |
|                      |               | <hr/>                       |
| <b>Total Assets</b>  |               | <u><u>31,373,346.66</u></u> |

**Liabilities:**

|                          |               |                             |
|--------------------------|---------------|-----------------------------|
| Due To Other Funds       | 9,281.08      |                             |
| Change in Fund Balance   | 31,364,065.58 |                             |
|                          |               | <hr/>                       |
| <b>Total Liabilities</b> |               | <u><u>31,373,346.66</u></u> |

*Unaudited and not in accordance with GAAP*

North Carolina Department of Transportation  
Ferry Capital Fund  
Period Ending April 30, 2026

**Exhibit B1 - Statement of Receipts**

|   | Current Year      |                     | Prior Year        |                     | Estimate            |                     |
|---|-------------------|---------------------|-------------------|---------------------|---------------------|---------------------|
|   | Month             | Year to Date        | Month             | Year to Date        | Year Total          | Year to Date        |
| <b>Ferry Routes - Toll Receipts</b>     | <b>172,299.08</b> | <b>2,632,089.65</b> | <b>18,341.31</b>  | <b>842,146.66</b>   | <b>2,500,000.00</b> | <b>132,089.65</b>   |
| FER D1 Ctk-KI Rte                       | 709.21            | 7,545.58            | 431.16            | 3,379.68            | 2,997.00            | 4,548.58            |
| FER D1 Hatt Inlet Rt                    | 16,312.90         | 111,818.55          | 17,658.79         | 78,623.67           | 45,225.00           | 66,593.55           |
| FER D1 SQ-OI Rte                        | 20,643.11         | 545,371.78          | 120.43            | 160,424.52          | 329,661.00          | 215,710.78          |
| FER D1 OI of OI-CI R                    | 12,915.70         | 296,144.80          | 65.47             | 95,744.27           | 437,838.00          | (141,693.20)        |
| FER D1 Hat Pass Rte                     | -                 | 138,938.82          | -                 | 59,330.08           | 23,603.00           | 115,335.82          |
| FER D2 Pam Riv Rte                      | 678.08            | 6,444.54            | -                 | 1,915.07            | 8,270.00            | (1,825.46)          |
| FER D2 CB-MN Beach R                    | 5,340.73          | 52,182.06           | -                 | 14,402.15           | 47,259.00           | 4,923.06            |
| FER D2 CI of CI-OI R                    | 12,915.70         | 296,144.78          | 65.46             | 98,871.83           | 437,841.00          | (141,696.22)        |
| FER D3 SP-FF Rte                        | 102,783.65        | 1,177,498.74        | -                 | 329,455.39          | 1,167,306.00        | 10,192.74           |
| <b>Shipyard - Other Receipts</b>        | <b>-</b>          | <b>40,004.38</b>    | <b>317.61</b>     | <b>25,744.32</b>    | <b>-</b>            | <b>40,004.38</b>    |
| FER Shipyard Receipt                    | -                 | 40,004.38           | 317.61            | 25,744.32           | -                   | 40,004.38           |
| <b>Vessel Capital Fund Receipts</b>     | <b>521.00</b>     | <b>16,150.91</b>    | <b>-</b>          | <b>-</b>            | <b>-</b>            | <b>16,150.91</b>    |
| FER Vessel Cap Fund                     | 521.00            | 16,150.91           | -                 | -                   | -                   | 16,150.91           |
| <b>Routes - Tolls to be Distributed</b> | <b>147,228.00</b> | <b>(678,365.00)</b> | <b>286,989.00</b> | <b>1,053,453.32</b> | <b>-</b>            | <b>(678,365.00)</b> |
| FER Syst all Routes                     | 147,228.00        | (678,365.00)        | 286,989.00        | 1,053,453.32        | -                   | (678,365.00)        |
| <b>Total Ferry Capital Fund</b>         | <b>320,048.08</b> | <b>2,009,879.94</b> | <b>305,647.92</b> | <b>1,921,344.30</b> | <b>2,500,000.00</b> | <b>(490,120.06)</b> |

Unaudited and not in accordance with GAAP

**Exhibit B3 pg 1 of 1 - Other Financing Sources (Uses)**

|   | Current Year         |                      | Prior Year |              | Estimate   |              | Current Year Compared to Estimate |
|---|----------------------|----------------------|------------|--------------|------------|--------------|-----------------------------------|
|   | Month                | Year to Date         | Month      | Year to Date | Year Total | Year to Date |                                   |
| <b>Miscellaneous Transfers In/Out</b>       |                      |                      |            |              |            |              |                                   |
| Transfer In From HF                         | 13,685,690.66        | 13,685,690.66        | -          | -            | -          | -            | 13,685,690.66                     |
| <b>Total Other Financing Sources (Uses)</b> | <b>13,685,690.66</b> | <b>13,685,690.66</b> | <b>-</b>   | <b>-</b>     | <b>-</b>   | <b>-</b>     | <b>13,685,690.66</b>              |

*Unaudited and not in accordance with GAAP*

**Exhibit C - Statement of Appropriations, Apportionments, Participations, Allotments & Expenditures**

|                                 | Unexpended Allotments Brought Forward | Total Appropriations | Allotments          | Current Period Expenditures | Year to Date Expenditures | Unallotted Appropriations | Unexpended Appropriations | Unexpended Allotments |
|---------------------------------|---------------------------------------|----------------------|---------------------|-----------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
| Ferry Capital Fund              |                                       |                      |                     |                             |                           |                           |                           |                       |
| FER D1 Ctk-KI Rte               | -                                     | 29,273.47            | -                   | -                           | -                         | 29,273.47                 | 29,273.47                 | -                     |
| FER D1 Hatt Inlet Rt            | -                                     | 384,842.39           | -                   | -                           | -                         | 384,842.39                | 384,842.39                | -                     |
| FER D1 SQ-OI Rte                | -                                     | 3,461,587.51         | -                   | -                           | -                         | 3,461,587.51              | 3,461,587.51              | -                     |
| FER D1 OI of OI-CI R            | -                                     | 3,668,516.59         | -                   | -                           | -                         | 3,668,516.59              | 3,668,516.59              | -                     |
| FER D1 Hat Pass Rte             | -                                     | 452,239.13           | -                   | -                           | -                         | 452,239.13                | 452,239.13                | -                     |
| FER D2 Pam Riv Rte              | -                                     | 76,848.44            | -                   | -                           | -                         | 76,848.44                 | 76,848.44                 | -                     |
| FER D2 CB-MN Beach R            | -                                     | 465,061.71           | -                   | -                           | -                         | 465,061.71                | 465,061.71                | -                     |
| FER D2 CI of CI-OI R            | 1,309,071.06                          | 2,017,526.80         | -                   | 1,340.96                    | 87,342.73                 | 2,017,526.80              | 3,239,255.13              | 1,221,728.33          |
| FER D3 SP-FF Rte                | -                                     | 10,501,798.91        | -                   | -                           | -                         | 10,501,798.91             | 10,501,798.91             | -                     |
| FER Shipyard Receipt            | -                                     | 151,194.45           | -                   | -                           | -                         | 151,194.45                | 151,194.45                | -                     |
| FER Vessel Cap Fund             | -                                     | 875,379.68           | -                   | -                           | -                         | 875,379.68                | 875,379.68                | -                     |
| FER Syst all Routes             | -                                     | 4,821,821.16         | -                   | -                           | -                         | 4,821,821.16              | 4,821,821.16              | -                     |
| FER Cap Encumbrances            | 1,518,074.00                          | 2,984,157.50         | 2,984,157.50        | 66,755.25                   | 2,310,147.26              | -                         | 2,192,084.24              | 2,192,084.24          |
| <b>Total Ferry Capital Fund</b> | <b>2,827,145.06</b>                   | <b>29,890,247.74</b> | <b>2,984,157.50</b> | <b>68,096.21</b>            | <b>2,397,489.99</b>       | <b>26,906,090.24</b>      | <b>30,319,902.81</b>      | <b>3,413,812.57</b>   |

\*Current year appropriations for the Ferry Capital Fund includes toll receipts from prior years converted to funding for projects, but not yet appropriated.

Unaudited and not in accordance with GAAP

**North Carolina Department of Transportation  
Notes  
Period Ending April 30, 2026**

Notes