

## Abbott, Steve

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**Subject:** FW: Copy of Rough Estimate of Funds Available for Repayment of Advances.xlsx

**From:** Rodewald, Evan

**Sent:** Friday, May 17, 2019 9:55 AM

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Greg and Dora –

Attached is a rough, back-of-the-envelope estimate of funds available to repay advances to the HTF over the next five years. These sources total just under \$1.9 billion, which should be enough to cover repayment as well as unanticipated storms or economic shocks. Please let me know if you have any questions.

Evan

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Funds Available for Repayment of Advances to Highway Trust Fund  
(Rough Estimate in \$ Millions)

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	Subtotal
Reimbursement for Past Spending on						
Federal Aid Projects	0	0	220	220	220	660
August Redistribution	50	50	50	50	50	250
Reduce Operations and Maintenance	150	150	150	150	150	750
State Expenditures Reimbursable from						
GARVEE bond proceeds	94					94
Federal Reimbursement for Disasters	65	45	20			130
Subtotal	359	245	440	420	420	1884

Assumes Federal Aid Highway revenues continue to be budgeted in Highway Fund - no structural changes

