

1 19A NCAC 03D .0237 is proposed for adoption as follows:
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3 **19A NCAC 03D .0237 VEHICLE RECORDS AND REQUIRED DISCLOSURES**
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5 (a) Manufacturer's Certificates of Origin and title for all vehicles owned by a motor vehicle dealer, manufacturer, factory
6 branch, distributor, distributor branch, or wholesaler shall be available to assign to the purchaser at the time of purchase.

7 (b) Retail installment sales shall be made in accordance with G.S. 20-303. Cash sales may be made by proper
8 endorsement and delivery of the title to the purchaser and any other receipt that the purchaser and seller agree upon.

9 (c) A dealer shall not willfully remove any label or sticker required by 15 USC § 1232 from a new automobile that is
10 displayed for sale. Any label or sticker required by 15 USC § 1232 shall be affixed to the new automobile at the time of
11 sale to the ultimate purchaser. "Ultimate Purchaser" means, with respect to any new automobile, the first person, other
12 than a dealer purchasing in his or her capacity as a dealer, who in good faith purchases such new automobile for purposes
13 other than resale.

14 (d) Every dealer offering used vehicles for sale shall post a "Buyers Guide" that complies with 16 CFR 455.2 on all used
15 vehicles offered for sale and shall display the same on the vehicle at the time of sale.

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17 History Note: Authority G.S. 20-39; 20-79.1;
18 Eff. June 1, 2017