

North Carolina Department of Transportation
 Monthly Cash Model
 (\$ in millions)

12 Month Actual v Baseline Comparison

| Current Model | | | | | | | | | | | | | | | | | | Full Year Variance to Plan Approved 06/05/2025 | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|------------------|------------------|----------------|-------------|
| Month Ending | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 | Jun-26 | Jul-26 | Aug-26 | Sep-26 | Oct-26 | Nov-26 | Dec-26 | Total Current | Total Plan | \$ Variance | % Variance |
| Fiscal Year | SFY 26 | SFY 27 | | | | |
| Actual / Forecast Period | Actual | Forecast | | | | |
| Calendar Year | CY 25 | CY 26 | | | | |
| OPENING CASH BALANCE | 2,427.6 | 2,357.8 | 2,413.9 | 2,522.0 | 2,401.2 | 2,220.0 | 1,984.9 | 2,275.5 | 2,383.7 | 2,316.7 | 2,299.7 | 2,048.2 | 1,907.4 | 1,796.7 | 1,816.9 | 1,733.7 | 1,657.8 | 1,562.5 | 2,427.6 | 2,311.6 | 116.0 | 5.0% |
| REVENUES | | | | | | | | | | | | | | | | | | | | | | |
| State revenues | 482.4 | 436.6 | 455.5 | 426.8 | 403.3 | 422.7 | 432.8 | 349.2 | 386.1 | 392.9 | 378.4 | 423.7 | 391.8 | 415.2 | 427.7 | 398.9 | 396.1 | 399.4 | 7,419.5 | 7,419.5 | - | 0.0% |
| Federal aid | 92.2 | 231.1 | 278.8 | 94.6 | 81.2 | 165.2 | 214.9 | 361.0 | 107.6 | 108.2 | 122.7 | 106.6 | 60.5 | 187.4 | 151.8 | 99.1 | 101.5 | 101.1 | 2,665.4 | 2,401.3 | 264.1 | 11.0% |
| Federal aid - USDOT Discretionary Grants | 2.1 | 1.3 | 6.8 | 1.7 | 0.6 | 2.5 | 94.6 | 21.6 | 11.0 | 10.7 | 4.6 | 4.0 | 4.2 | 4.5 | 4.5 | 5.1 | 5.4 | 5.8 | 191.0 | 176.1 | 14.9 | 8.5% |
| Turnpike Federal Aid | 2.3 | 10.8 | 3.2 | 0.5 | 7.1 | 23.2 | 0.8 | - | - | - | - | - | - | - | - | - | - | - | 47.8 | - | 47.8 | na |
| Sales Tax | 6.1 | 59.0 | 61.0 | 57.6 | 56.1 | 60.3 | 61.9 | 48.1 | 48.1 | 48.1 | 48.1 | 96.3 | - | 54.2 | 54.2 | 54.2 | 54.2 | 54.2 | 922.1 | 922.1 | - | 0.0% |
| Other | 13.5 | 22.5 | 21.3 | 18.0 | 35.3 | 13.4 | 7.1 | 38.3 | 39.4 | 39.2 | 37.5 | 40.5 | 38.9 | 29.7 | 30.9 | 28.9 | 28.4 | 28.2 | 510.9 | 620.1 | (109.2) | -17.6% |
| GARVEE Reimbursement | 18.1 | 4.4 | 11.2 | 18.6 | 6.2 | 12.1 | 24.8 | - | 12.0 | 12.3 | 14.4 | 14.4 | 15.0 | 14.7 | 15.1 | 14.8 | 15.3 | 14.5 | 237.9 | 239.5 | (1.6) | -0.7% |
| BUILDNC Reimbursement | 21.2 | 25.7 | 10.8 | 16.1 | 20.1 | 17.1 | 13.6 | 11.7 | 13.1 | 8.5 | 7.1 | 8.0 | 8.0 | 6.6 | 6.5 | 6.1 | 46.9 | 8.8 | 256.0 | 407.8 | (151.9) | -37.2% |
| TOTAL REVENUES & OTHER RECEIPTS | 637.9 | 791.4 | 848.7 | 633.9 | 610.0 | 716.5 | 850.5 | 829.9 | 617.4 | 619.8 | 612.9 | 693.5 | 518.3 | 712.3 | 690.6 | 607.2 | 647.9 | 612.1 | 12,250.6 | 12,186.4 | 64.2 | 0.5% |
| CONSTRUCTION EXP: HYBRID | | | | | | | | | | | | | | | | | | | | | | |
| Garvee Expenditures - Total | (70.1) | (86.3) | (56.7) | (86.8) | (67.3) | (68.4) | (67.0) | (49.5) | (52.8) | (49.2) | (66.8) | (50.1) | (51.9) | (54.3) | (61.8) | (54.0) | (58.8) | (49.8) | (1,101.5) | (1,065.3) | (36.2) | 3.4% |
| Garvee Debt Service | - | (20.6) | - | - | - | - | - | (120.3) | - | - | - | - | - | (23.1) | - | - | - | - | (164.0) | (166.5) | 2.5 | -1.5% |
| BUILDNC Expenditures - Total | (47.2) | (44.6) | (49.2) | (42.8) | (46.0) | (38.5) | (25.8) | (28.6) | (30.5) | (31.5) | (35.1) | (32.8) | (29.7) | (28.7) | (28.5) | (27.9) | (27.7) | (26.7) | (621.7) | (548.3) | (73.4) | 13.4% |
| BUILDNC Debt Service | - | - | - | - | (29.6) | - | - | - | - | - | (120.4) | - | - | - | - | - | (34.8) | - | (184.7) | (184.8) | 0.1 | -0.1% |
| STIP Preconstruction - Total | (82.2) | (98.4) | (68.4) | (76.1) | (93.3) | (74.3) | (94.6) | (77.2) | (83.6) | (83.1) | (83.1) | (81.3) | (79.5) | (78.7) | (82.6) | (86.1) | (84.0) | (85.7) | (1,492.2) | (1,458.6) | (33.5) | 2.3% |
| STIP Construction & Holdouts - Total | (114.5) | (109.0) | (186.5) | (165.2) | (130.9) | (164.2) | (118.6) | (130.1) | (129.8) | (152.3) | (150.9) | (156.7) | (156.7) | (151.6) | (161.9) | (162.6) | (173.7) | (166.3) | (2,643.0) | (2,707.0) | 64.0 | -2.4% |
| TIP - USDOT Discretionary Grants | (23.1) | (27.3) | (28.4) | (23.4) | (25.9) | (109.5) | (10.5) | (13.2) | (15.6) | (16.2) | (18.2) | (18.5) | (18.6) | (17.8) | (19.5) | (18.7) | (20.8) | (22.0) | (447.4) | (358.0) | (89.3) | 25.0% |
| Turnpike Authority | 11.7 | (10.1) | 13.1 | (29.2) | (16.7) | (29.3) | 14.1 | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) | (0.2) | (0.1) | (0.1) | (48.0) | (2.3) | (45.7) | 1965.4% |
| Legacy Construction Elements | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | na |
| Total Construction | (325.5) | (396.4) | (376.1) | (423.5) | (409.6) | (484.3) | (302.4) | (406.9) | (312.8) | (309.8) | (476.1) | (333.7) | (336.4) | (354.3) | (354.4) | (349.4) | (400.0) | (350.7) | (6,702.5) | (6,491.0) | (211.5) | 3.3% |
| MAINTENANCE EXPENDITURES | | | | | | | | | | | | | | | | | | | | | | |
| Other Construction - Secondary Roads | (1.2) | (1.6) | (1.2) | (1.5) | (1.7) | (2.0) | (1.5) | (0.2) | (0.2) | (0.2) | (0.2) | (0.4) | (1.1) | (1.1) | (1.5) | (1.3) | (1.2) | (1.1) | (19.4) | (19.4) | - | 0.0% |
| Other Construction - Spot Safety Improvements | (0.4) | (0.6) | (0.7) | (0.6) | (1.4) | (0.8) | (0.8) | (1.3) | (1.8) | (1.1) | (0.8) | (1.7) | (0.6) | (0.9) | (1.2) | (1.3) | (1.3) | (1.0) | (18.5) | (18.5) | - | 0.0% |
| Other Construction - Contingency | (0.9) | (2.2) | (1.9) | (3.6) | (2.5) | (2.6) | (3.1) | (7.0) | (4.7) | (8.0) | (6.0) | (5.4) | (3.1) | (2.7) | (3.2) | (4.7) | (3.3) | (3.4) | (68.3) | (68.3) | - | 0.0% |
| Other Construction - Mobility/Modernization | (4.1) | (2.8) | (3.0) | (4.7) | (2.2) | (3.2) | (3.4) | (4.2) | (4.1) | (4.2) | (2.2) | (2.8) | (2.7) | (4.0) | (3.3) | (3.9) | (3.5) | (3.7) | (60.4) | (60.4) | - | 0.0% |
| Other Construction - Economic Development | (4.4) | (6.0) | (5.8) | (8.1) | (11.6) | (8.6) | (5.1) | 4.3 | 1.8 | 3.8 | 3.5 | 3.0 | (3.7) | (1.3) | (1.8) | (1.4) | (2.3) | (0.9) | (44.6) | (44.6) | - | 0.0% |
| General Maintenance Reserve | (62.3) | (86.7) | (71.4) | (76.9) | (55.0) | (54.6) | (56.3) | (101.6) | (105.8) | (76.8) | (94.5) | (148.7) | (76.1) | (87.6) | (75.5) | (86.6) | (74.0) | (67.4) | (1,457.7) | (1,457.7) | - | 0.0% |
| Contract Resurfacing | (57.7) | (68.0) | (64.3) | (58.3) | (58.5) | (40.1) | (13.6) | (15.9) | (32.1) | (55.8) | (81.0) | (84.8) | (71.9) | (79.0) | (70.2) | (63.8) | (67.6) | (38.3) | (1,020.7) | (1,020.7) | - | 0.0% |
| Roadside Environmental | (10.5) | (15.2) | (15.4) | (13.6) | (11.0) | (11.3) | (6.2) | (6.9) | (4.9) | (7.4) | (8.3) | (10.2) | (10.9) | (14.3) | (13.6) | (12.7) | (12.2) | (9.6) | (198.5) | (198.5) | - | 0.0% |
| Pavement Preservation | (6.9) | (7.8) | (6.1) | (12.5) | (7.6) | (4.2) | (2.2) | (2.4) | (3.9) | (5.3) | (12.5) | (18.1) | (9.2) | (9.7) | (10.8) | (11.2) | (9.0) | (4.4) | (143.9) | (143.9) | - | 0.0% |
| Bridge Program | (27.8) | (30.1) | (29.1) | (31.8) | (31.2) | (32.9) | (61.2) | (34.6) | (40.6) | (31.7) | (34.4) | (38.0) | (26.1) | (29.9) | (29.1) | (30.9) | (31.1) | (29.0) | (599.6) | (599.6) | - | 0.0% |
| Bridge Preservation | (3.9) | (3.9) | (5.3) | (7.0) | (3.9) | (5.6) | (3.8) | (8.8) | (10.8) | (8.7) | (11.8) | (11.5) | (6.3) | (8.6) | (6.8) | (7.8) | (9.2) | (6.0) | (129.6) | (129.6) | - | 0.0% |
| Emergency GMR | 0.9 | (1.5) | (1.6) | (2.5) | (6.3) | (15.5) | (34.7) | (10.7) | (5.0) | (10.2) | (1.8) | (5.0) | (1.5) | (2.0) | (1.8) | (4.0) | (3.9) | (8.4) | (115.4) | (115.4) | - | 0.0% |
| Disaster Funding - FEMA | (22.4) | (43.9) | (51.5) | (43.2) | (33.5) | (32.8) | (25.1) | (6.1) | (6.3) | (6.5) | (6.6) | (6.7) | (6.8) | (6.7) | (6.6) | (6.4) | (6.2) | (5.9) | (323.3) | (323.3) | - | 0.0% |
| Total Maintenance | (201.7) | (270.2) | (257.3) | (266.2) | (228.9) | (214.0) | (222.0) | (194.7) | (220.5) | (208.1) | (255.8) | (328.3) | (219.3) | (247.8) | (225.4) | (236.0) | (224.7) | (179.0) | (4,199.9) | (3,982.1) | (217.8) | 5.5% |
| OTHER MODES | | | | | | | | | | | | | | | | | | | | | | |
| Integrated Mobility Division | (5.4) | (9.7) | (9.4) | (6.8) | (53.0) | (9.5) | (7.8) | (6.6) | (6.1) | (6.1) | (6.6) | (6.1) | (8.5) | (7.5) | (4.8) | (22.6) | (39.0) | (4.5) | (220.1) | (220.1) | - | 0.0% |
| Ferry Capital | (0.0) | (0.4) | (0.7) | (0.2) | (0.1) | (0.1) | (0.2) | (0.1) | (0.1) | (0.1) | (0.1) | (0.1) | - | - | - | - | - | - | (2.0) | (0.6) | (1.4) | 227.6% |
| Ferry Division | (5.6) | (5.7) | (4.1) | (5.5) | (4.7) | (5.9) | (5.8) | (4.6) | (5.4) | (4.8) | (4.9) | (4.8) | (4.7) | (4.7) | (5.3) | (5.0) | (5.0) | (5.0) | (91.7) | (91.7) | - | 0.0% |
| Rail Division | (5.3) | (7.3) | (6.9) | (4.0) | (3.3) | (9.8) | (2.7) | (59.8) | (60.1) | (59.8) | (60.1) | (65.6) | (21.1) | (20.7) | (20.8) | (20.8) | (20.8) | (20.8) | (469.8) | (469.8) | - | 0.0% |
| Aviation Division | (7.2) | (6.0) | (3.8) | (7.6) | (30.0) | (30.6) | (2.9) | (8.9) | (36.9) | (4.7) | (8.1) | (39.2) | (5.9) | (10.9) | (29.3) | (8.0) | (5.6) | (34.9) | (280.6) | (280.6) | - | 0.0% |
| Total Other Modes | (23.6) | (29.1) | (24.9) | (24.0) | (91.0) | (56.1) | (19.4) | (79.9) | (108.5) | (75.6) | (79.8) | (115.8) | (40.2) | (43.8) | (60.2) | (56.5) | (70.5) | (65.3) | (1,064.2) | (1,062.8) | (1.4) | 0.1% |
| OTHER EXPENDITURES | | | | | | | | | | | | | | | | | | | | | | |
| Administration | (18.0) | (36.9) | (28.4) | (30.7) | (25.4) | (27.8) | (38.5) | (25.1) | (29.7) | (38.5) | (31.1) | (49.2) | (24.1) | (30.1) | (29.9) | (36.6) | (31.6) | (30.0) | (561.9) | (569.3) | 7.4 | -1.3% |
| Transfers to Other State Agencies | (2.6) | (0.5) | (11.8) | (14.5) | (1.0) | (12.3) | (10.6) | (0.4) | (11.1) | (2.4) | (5.8) | (6.1) | (7.1) | (0.3) | (8.4) | (2.3) | (0.4) | (11.0) | (108.6) | (91.1) | (17.5) | 19.2% |
| Transfers to General Fund/NCTA - GAP Funds | - | (12.3) | - | - | (12.3) | - | - | (12.3) | - | - | (12.3) | - | - | (12.3) | - | - | (12.3) | - | (73.5) | (73.5) | - | 0.0% |
| State aid to municipalities | - | - | (92.8) | - | - | (92.8) | - | - | - | - | - | - | - | (92.9) | - | - | - | (92.9) | (371.5) | (371.8) | 0.3 | -0.1% |
| Debt Service | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | na |
| Other Programs | (4.7) | (5.2) | (4.4) | (6.7) | (6.9) | (3.9) | (2.2) | (2.4) | (1.7) | (2.4) | (3.7) | (1.1) | (1.9) | (3.4) | (2.7) | | | | | | | |