

North Carolina Department of Transportation
 Monthly Cash Model
 (\$ in millions)

12 Month Actual v Baseline Comparison
 Current Model

Month Ending Fiscal Year Actual / Forecast Period Calendar Year	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Full Year Variance to Plan Approved 06/05/2025				
	SFY 26 Actual	SFY 26 Actual	SFY 26 Actual	SFY 26 Actual	SFY 26 Actual	SFY 26 Actual	SFY 26 Actual	SFY 26 Actual	SFY 26 Forecast	SFY 26 Forecast	SFY 26 Forecast	SFY 26 Forecast	SFY 26 Forecast	SFY 27 Forecast	SFY 27 Forecast	SFY 27 Forecast	SFY 27 Forecast	SFY 27 Forecast	SFY 27 Forecast	Total Current	Total Plan	\$ Variance	% Variance
	CY 25	CY 25	CY 25	CY 25	CY 25	CY 25	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26					
OPENING CASH BALANCE	2,427.6	2,357.8	2,413.9	2,522.0	2,401.2	2,220.0	1,984.9	2,275.5	2,247.5	2,153.6	2,143.2	1,896.1	1,723.5	1,607.6	1,627.7	1,547.2	1,458.7	1,365.9	2,427.6	2,311.6	116.0	5.0%	
REVENUES																							
State revenues	482.4	436.6	455.5	426.8	403.3	422.7	432.8	290.1	400.5	407.7	392.5	439.5	391.8	415.2	427.7	398.9	396.1	399.4	7,419.5	7,419.5	-	0.0%	
Federal aid	92.2	231.1	278.8	94.6	81.2	165.2	214.9	261.6	107.6	108.2	122.7	106.6	60.5	187.4	151.8	99.1	101.5	101.1	2,566.1	2,401.3	164.8	6.9%	
Federal aid - USDOT Discretionary Grants	2.1	1.3	6.8	1.7	0.6	2.5	94.6	3.9	23.3	14.2	7.6	4.2	4.3	4.7	5.1	5.4	6.1	194.0	176.1	18.0	10.2%		
Turnpike Federal Aid	2.3	10.8	3.2	0.5	7.1	23.2	0.8	23.1	-	-	-	-	-	-	-	-	-	71.0	-	71.0	na		
Sales Tax	6.1	59.0	61.0	57.6	56.1	60.3	61.9	61.2	45.5	45.5	45.5	91.0	-	54.2	54.2	54.2	54.2	922.1	922.1	-	0.0%		
Other	13.5	22.5	21.3	18.0	35.3	13.4	7.1	27.2	39.4	39.2	37.5	40.5	38.9	29.7	30.9	28.9	28.4	499.8	620.1	(120.3)	-19.4%		
GARVEE Reimbursement	18.1	4.4	11.2	18.6	6.2	12.1	24.8	6.5	-	12.8	15.0	15.1	15.6	15.7	15.3	16.3	15.1	238.5	239.5	(1.0)	-0.4%		
BUILDNC Reimbursement	21.2	25.7	10.8	16.1	20.1	17.1	13.6	14.3	8.6	11.0	8.2	9.3	8.6	7.3	6.1	3.8	47.2	258.0	407.8	(149.9)	-36.7%		
TOTAL REVENUES & OTHER RECEIPTS	637.9	791.4	848.7	633.9	610.0	716.5	850.5	688.0	624.9	638.6	629.1	706.2	519.7	714.1	691.5	605.8	649.3	613.0	12,169.0	12,186.4	(17.4)	-0.1%	
CONSTRUCTION EXP: HYBRID																							
Garvee Expenditures - Total	(70.1)	(86.3)	(56.7)	(86.8)	(67.3)	(68.4)	(67.0)	(53.2)	(50.4)	(42.0)	(44.2)	(50.9)	(46.4)	(46.4)	(48.3)	(54.5)	(54.0)	(50.3)	(1,043.2)	(1,065.3)	22.1	-2.1%	
Garvee Debt Service	-	(20.6)	-	-	-	-	-	(122.7)	-	-	-	-	-	(23.1)	-	-	-	-	(166.5)	(166.5)	(0.0)	0.0%	
BUILDNC Expenditures - Total	(47.2)	(44.6)	(49.2)	(42.8)	(46.0)	(38.5)	(25.8)	(28.8)	(37.5)	(34.5)	(37.8)	(36.6)	(32.2)	(30.0)	(31.6)	(31.0)	(31.2)	(28.9)	(654.1)	(548.3)	(105.8)	19.3%	
BUILDNC Debt Service	-	-	-	-	(29.6)	-	-	-	-	-	(120.4)	-	-	-	-	-	(34.8)	-	(184.7)	(184.8)	0.1	-0.1%	
STIP Preconstruction - Total	(82.2)	(98.4)	(68.4)	(76.1)	(93.3)	(74.3)	(94.6)	(71.4)	(83.6)	(83.0)	(83.1)	(81.2)	(79.5)	(78.7)	(82.6)	(86.1)	(84.0)	(85.7)	(1,486.1)	(1,458.6)	(27.5)	1.9%	
STIP Construction & Holdouts - Total	(114.5)	(109.0)	(186.5)	(165.2)	(130.9)	(164.2)	(118.6)	(124.9)	(136.3)	(137.7)	(154.2)	(160.9)	(159.4)	(152.0)	(163.6)	(162.8)	(166.1)	(166.6)	(2,673.3)	(2,707.0)	33.7	-1.2%	
TIP - USDOT Discretionary Grants	(23.1)	(27.3)	(28.4)	(23.4)	(25.9)	(109.5)	(10.5)	(18.5)	(21.3)	(21.5)	(25.2)	(25.1)	(25.4)	(26.0)	(26.4)	(26.0)	(28.7)	(30.2)	(522.4)	(358.0)	(164.4)	45.9%	
Turnpike Authority	11.7	(10.1)	13.1	(29.2)	(16.7)	(29.3)	14.1	-	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.2)	(0.1)	(0.1)	(47.9)	(2.3)	(45.6)	1961.1%	
Legacy Construction Elements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na	
Total Construction	(325.5)	(396.4)	(376.1)	(423.5)	(409.6)	(484.3)	(302.4)	(419.5)	(329.1)	(318.9)	(464.9)	(354.9)	(343.0)	(356.3)	(352.5)	(360.5)	(398.9)	(361.9)	(6,778.3)	(6,491.0)	(287.3)	4.4%	
MAINTENANCE EXPENDITURES																							
Other Construction - Secondary Roads	(1.2)	(1.6)	(1.2)	(1.5)	(1.7)	(2.0)	(1.5)	(0.9)	(0.1)	(0.1)	(0.1)	(0.1)	(1.1)	(1.1)	(1.5)	(1.3)	(1.2)	(1.1)	(19.4)	(19.4)	-	0.0%	
Other Construction - Spot Safety Improvements	(0.4)	(0.6)	(0.7)	(0.6)	(1.4)	(0.8)	(0.8)	(0.5)	(2.1)	(1.3)	(1.0)	(2.0)	(0.6)	(0.9)	(1.2)	(1.3)	(1.3)	(1.0)	(18.5)	(18.5)	-	0.0%	
Other Construction - Contingency	(0.9)	(2.2)	(1.9)	(3.6)	(2.5)	(2.6)	(3.1)	(1.4)	(5.8)	(9.9)	(7.3)	(6.7)	(3.1)	(2.7)	(3.2)	(4.7)	(3.3)	(3.4)	(68.3)	(68.3)	-	0.0%	
Other Construction - Mobility/Modernization	(4.1)	(2.8)	(3.0)	(4.7)	(2.2)	(3.2)	(3.4)	(3.9)	(4.2)	(2.7)	(2.3)	(2.8)	(2.7)	(4.0)	(3.3)	(3.9)	(3.5)	(3.7)	(60.4)	(60.4)	-	0.0%	
Other Construction - Economic Development	(4.4)	(6.0)	(5.8)	(8.1)	(11.6)	(8.6)	(5.1)	(3.8)	3.1	6.4	5.8	5.1	(3.7)	(1.3)	(1.8)	(1.4)	(2.3)	(0.9)	(44.6)	(44.6)	-	0.0%	
General Maintenance Reserve	(62.3)	(86.7)	(71.4)	(76.9)	(55.0)	(54.6)	(56.3)	(55.7)	(117.2)	(85.1)	(104.7)	(164.7)	(76.1)	(87.6)	(75.5)	(86.6)	(74.0)	(67.4)	(1,457.7)	(1,457.7)	-	0.0%	
Contract Resurfacing	(57.7)	(68.0)	(64.3)	(58.3)	(58.5)	(40.1)	(13.6)	(15.3)	(32.2)	(55.9)	(81.2)	(85.0)	(71.9)	(79.0)	(70.2)	(63.8)	(67.6)	(38.3)	(1,020.7)	(1,020.7)	-	0.0%	
Roadside Environmental	(10.5)	(15.2)	(15.4)	(13.6)	(11.0)	(11.3)	(4.9)	(7.2)	(5.2)	(7.8)	(8.7)	(10.2)	(14.3)	(13.6)	(12.7)	(12.2)	(9.6)	(9.6)	(198.5)	(198.5)	-	0.0%	
Pavement Preservation	(6.9)	(7.8)	(6.1)	(12.5)	(7.6)	(4.2)	(2.2)	(2.2)	(3.9)	(5.4)	(12.6)	(18.2)	(9.2)	(9.7)	(10.8)	(11.2)	(9.0)	(4.4)	(143.9)	(143.9)	-	0.0%	
Bridge Program	(27.8)	(30.1)	(29.1)	(31.8)	(31.2)	(32.9)	(61.2)	(28.6)	(42.3)	(33.0)	(35.8)	(39.6)	(26.1)	(29.9)	(29.1)	(30.9)	(31.1)	(29.0)	(599.6)	(599.6)	-	0.0%	
Bridge Preservation	(3.9)	(3.9)	(5.3)	(7.0)	(3.9)	(5.6)	(3.8)	(2.6)	(12.3)	(9.9)	(13.5)	(13.2)	(6.3)	(8.6)	(6.8)	(7.8)	(9.2)	(6.0)	(129.6)	(129.6)	-	0.0%	
Emergency GMR	0.9	(1.5)	(1.6)	(2.5)	(6.3)	(15.5)	(34.7)	(56.3)	5.4	10.9	1.9	5.4	(1.5)	(2.0)	(1.8)	(4.0)	(3.9)	(8.4)	(115.4)	(115.4)	-	0.0%	
Disaster Funding - FEMA	(22.4)	(43.9)	(51.5)	(43.2)	(33.5)	(32.8)	(25.1)	(16.9)	(6.3)	(6.5)	(6.6)	(6.7)	(6.8)	(6.7)	(6.6)	(6.4)	(6.2)	(5.9)	(334.1)	(334.1)	-	0.0%	
Total Maintenance	(201.7)	(270.2)	(257.3)	(266.2)	(228.9)	(214.0)	(222.0)	(193.2)	(225.2)	(197.6)	(265.0)	(337.1)	(219.3)	(247.8)	(225.4)	(236.0)	(224.7)	(179.0)	(4,210.7)	(3,982.1)	(228.6)	5.7%	
OTHER MODES																							
Integrated Mobility Division	(5.4)	(9.7)	(9.4)	(6.8)	(53.0)	(9.5)	(7.8)	(6.3)	(6.2)	(6.2)	(6.6)	(6.2)	(8.5)	(7.5)	(4.8)	(22.6)	(39.0)	(4.5)	(220.1)	(220.1)	-	0.0%	
Ferry Capital	(0.0)	(0.4)	(0.7)	(0.2)	(0.1)	(0.1)	(0.2)	(0.5)	(0.1)	(0.1)	(0.1)	(0.1)	-	-	-	-	-	-	(2.4)	(0.6)	(1.8)	307.1%	
Ferry Division	(5.6)	(5.7)	(4.1)	(5.5)	(4.7)	(5.9)	(5.8)	(3.9)	(5.6)	(5.0)	(5.1)	(5.0)	(4.7)	(4.7)	(5.3)	(5.0)	(5.0)	(5.0)	(91.7)	(91.7)	-	0.0%	
Rail Division	(5.3)	(7.3)	(6.9)	(4.0)	(3.3)	(9.8)	(2.7)	(5.1)	(73.5)	(73.2)	(73.5)	(80.2)	(21.1)	(20.7)	(20.8)	(20.8)	(20.8)	(20.8)	(469.8)	(469.8)	-	0.0%	
Aviation Division	(7.2)	(6.0)	(3.8)	(7.6)	(30.0)	(30.6)	(2.9)	(9.3)	(36.8)	(4.7)	(8.1)	(39.0)	(5.9)	(10.9)	(29.3)	(8.0)	(5.6)	(34.9)	(280.6)	(280.6)	-	0.0%	
Total Other Modes	(23.6)	(29.1)	(24.9)	(24.0)	(91.0)	(56.1)	(19.4)	(25.1)	(122.0)	(89.2)	(93.4)	(130.5)	(40.2)	(43.8)	(60.2)	(56.5)	(70.5)	(65.3)	(1,064.7)	(1,062.8)	(1.8)	0.2%	
OTHER EXPENDITURES																							
Administration	(18.0)	(36.9)	(28.4)	(30.7)	(25.4)	(27.8)	(38.5)	(25.2)	(29.7)	(38.5)	(31.1)	(49.2)	(24.1)	(30.1)	(29.9)	(36.6)	(31.6)	(30.0)	(562.0)	(569.3)	7.3	-1.3%	
Transfers to Other State Agencies	(2.6)	(0.5)	(11.8)	(14.5)	(1.0)	(12.3)	(10.6)	(0.7)	(11.1)	(2.4)	(5.8)	(6.1)	(7.1)	(0.3)	(8.4)	(2.3)	(0.4)	(11.0)	(109.0)	(91.1)	(17.9)	19.6%	
Transfers to General Fund/NCTA - GAP Funds	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	(73.5)	(73.5)	-	0.0%	
State aid to municipalities	-	-	(92.8)	-	-	(92.8)	-	-	-	-	-	-	-	-	(92.9)	-	-	(92.9)	(371.5)	(371.8)	0.3	-0.1%	
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na	
Other Programs	(4.7)	(5.2)	(4.4)	(6.7)	(6.9)	(3.9)	(2.2)	(3.8)	(1.7)	(2.4)	(3.7)	(1.1)	(1.9)	(3.4)	(2.7)	(2.3)	(3.8)	(2.8)	(63.5)	(46.9)	(16.6)	35.3%	
Total Other Expenditures	(25.3)	(54.8)	(137.4)	(51.9)	<																		