

North Carolina Department of Transportation
Monthly Cash Model
(\$ in millions)
12 Month Actual v Baselin

Current Model																				Full Year Variance to Plan Approved 06/05/2025			
Month Ending	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total Current	Total Plan	\$ Variance	% Variance	
Fiscal Year	SFY 26	SFY 26	SFY 26	SFY 26	SFY 26	SFY 26	SFY 26	SFY 26	SFY 26	SFY 26	SFY 26	SFY 26	SFY 27	SFY 27	SFY 27	SFY 27	SFY 27	SFY 27					
Actual / Forecast Period	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast					
Calendar Year	CY 25	CY 25	CY 25	CY 25	CY 25	CY 25	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26	CY 26					
OPENING CASH BALANCE	2,427.6	2,357.8	2,413.9	2,522.0	2,401.2	2,269.1	2,007.1	2,136.6	2,278.6	2,266.6	2,350.5	2,198.8	2,147.9	2,036.1	2,064.4	2,002.1	1,948.6	1,836.7	2,427.6	2,311.6	116.0	5.0%	
REVENUES																							
State revenues	482.4	436.6	455.5	426.8	376.4	379.3	388.6	370.0	408.7	416.6	400.6	448.9	391.8	415.2	427.7	398.9	396.1	399.4	7,419.5	7,419.5	-	0.0%	
Federal aid	94.1	231.3	282.5	95.7	113.6	113.1	139.1	361.0	117.6	108.2	122.7	106.6	60.5	187.4	151.8	99.1	101.5	101.1	2,586.6	2,401.3	185.3	7.7%	
Federal aid - USDOT Discretionary Grants	0.2	1.1	3.1	0.7	10.4	5.4	5.9	4.4	4.6	5.9	5.9	7.6	7.4	8.3	7.9	8.9	7.5	8.4	103.6	176.1	(72.5)	-41.2%	
Turnpike Federal Aid	2.3	10.8	3.2	0.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16.7	-	16.7	na	
Sales Tax	6.1	59.0	61.0	57.6	51.9	51.9	51.9	51.9	51.9	51.9	51.9	103.8	-	54.2	54.2	54.2	54.2	54.2	922.1	922.1	-	0.0%	
Other	13.5	22.5	21.3	18.0	17.5	16.7	94.8	38.3	39.4	39.2	37.5	40.5	38.9	29.7	30.9	28.9	28.4	28.2	584.3	620.1	(35.8)	-5.8%	
GARVEE Reimbursement	18.1	4.4	11.2	18.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52.3	239.5	(187.2)	-78.2%	
BUILDNC Reimbursement	21.2	25.7	10.8	16.1	19.8	24.9	21.4	8.2	10.0	52.4	13.5	19.8	22.3	21.5	20.9	22.2	20.0	21.3	372.1	407.8	(35.8)	-8.8%	
TOTAL REVENUES & OTHER RECEIPTS	637.9	791.4	848.7	633.9	589.6	591.2	701.6	833.7	632.2	674.1	632.2	727.2	520.9	716.4	693.4	612.3	607.9	612.7	12,057.2	12,186.4	(129.1)	-1.1%	
CONSTRUCTION EXP: HYBRID																							
Garvee Expenditures - Total	(70.1)	(86.3)	(56.7)	(86.8)	(40.1)	(63.6)	(38.8)	(43.9)	(56.6)	(42.0)	(41.6)	(42.0)	(51.6)	(48.9)	(45.6)	(44.0)	(47.0)	(41.6)	(947.1)	(1,065.3)	118.3	-11.1%	
Garvee Debt Service	-	(20.6)	-	-	-	-	-	(120.3)	-	-	-	-	-	(23.1)	-	-	-	-	(164.0)	(166.5)	2.5	-1.5%	
BUILDNC Expenditures - Total	(47.2)	(44.6)	(49.2)	(42.8)	(41.9)	(40.8)	(28.6)	(32.5)	(30.1)	(27.1)	(31.2)	(31.3)	(30.8)	(28.8)	(28.6)	(27.7)	(28.8)	(27.2)	(619.2)	(548.3)	(70.8)	12.9%	
BUILDNC Debt Service	-	-	-	-	-	-	-	(29.7)	-	-	-	-	-	-	-	-	-	-	(184.8)	(184.8)	-	0.0%	
STIP Preconstruction - Total	(82.2)	(98.4)	(68.4)	(76.1)	(79.5)	(78.1)	(80.9)	(77.3)	(83.7)	(83.1)	(83.2)	(81.3)	(79.5)	(78.7)	(82.6)	(86.1)	(85.7)	(84.0)	(1,468.8)	(1,458.6)	(10.1)	0.7%	
STIP Construction & Holdouts - Total	(116.1)	(112.1)	(188.4)	(166.8)	(148.5)	(150.6)	(118.2)	(117.9)	(122.9)	(128.0)	(145.1)	(154.8)	(160.8)	(154.3)	(161.1)	(157.1)	(162.0)	(161.6)	(2,626.2)	(2,707.0)	80.9	-3.0%	
TIP - USDOT Discretionary Grants	(21.5)	(24.2)	(26.5)	(21.8)	(15.9)	(16.1)	(11.5)	(11.9)	(14.6)	(13.9)	(16.4)	(16.3)	(17.3)	(16.6)	(18.3)	(17.1)	(19.8)	(21.4)	(321.1)	(358.0)	36.9	-10.3%	
Turnpike Authority	(12.5)	(19.8)	(1.9)	(54.0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.2)	(0.1)	(0.1)	(90.0)	(2.3)	(87.7)	3773.3%	
Legacy Construction Elements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na	
Total Construction	(349.7)	(406.1)	(391.0)	(448.3)	(355.6)	(349.2)	(278.1)	(403.8)	(307.9)	(294.2)	(438.1)	(325.9)	(340.1)	(350.4)	(336.2)	(332.2)	(376.6)	(337.7)	(6,421.1)	(6,491.0)	69.9	-1.1%	
MAINTENANCE EXPENDITURES																							
Other Construction - Secondary Roads	(1.2)	(1.6)	(1.2)	(1.5)	(1.1)	(1.0)	(0.7)	(0.6)	(0.6)	(0.6)	(0.5)	(1.2)	(1.1)	(1.1)	(1.5)	(1.3)	(1.2)	(1.1)	(19.4)	(19.4)	-	0.0%	
Other Construction - Spot Safety Improvements	(0.4)	(0.6)	(0.7)	(0.6)	(1.6)	(1.2)	(1.2)	(1.1)	(1.5)	(0.9)	(0.7)	(1.4)	(0.6)	(0.9)	(1.2)	(1.3)	(1.3)	(1.0)	(18.5)	(18.5)	-	0.0%	
Other Construction - Contingency	(0.9)	(2.2)	(1.9)	(3.6)	(6.8)	(7.1)	(3.6)	(4.9)	(3.3)	(5.6)	(4.2)	(3.8)	(3.1)	(2.7)	(3.2)	(4.7)	(3.3)	(3.4)	(68.3)	(68.3)	-	0.0%	
Other Construction - Mobility/Modernization	(4.1)	(2.8)	(3.0)	(4.7)	(3.4)	(3.6)	(3.8)	(3.7)	(3.6)	(2.3)	(1.9)	(2.4)	(2.7)	(4.0)	(3.3)	(3.9)	(3.5)	(3.7)	(60.4)	(60.4)	-	0.0%	
Other Construction - Economic Development	(4.4)	(6.0)	(5.8)	(8.1)	(1.3)	(0.5)	(0.5)	(1.7)	(0.7)	(1.5)	(1.4)	(1.2)	(3.7)	(1.3)	(1.8)	(1.4)	(2.3)	(0.9)	(44.6)	(44.6)	-	0.0%	
General Maintenance Reserve	(62.3)	(86.7)	(71.4)	(76.9)	(73.6)	(67.1)	(83.0)	(90.5)	(94.2)	(68.4)	(84.2)	(132.4)	(76.1)	(87.6)	(75.5)	(86.6)	(74.0)	(67.4)	(1,457.7)	(1,457.7)	-	0.0%	
Contract Resurfacing	(57.7)	(68.0)	(64.3)	(58.3)	(74.8)	(42.3)	(27.4)	(14.0)	(28.3)	(49.1)	(71.3)	(74.6)	(71.9)	(79.0)	(70.2)	(63.8)	(67.6)	(38.3)	(1,020.7)	(1,020.7)	-	0.0%	
Roadside Environmental	(10.5)	(15.2)	(15.4)	(15.4)	(12.4)	(9.8)	(8.4)	(7.2)	(8.0)	(5.7)	(8.5)	(9.5)	(10.2)	(14.3)	(13.6)	(12.7)	(12.2)	(9.6)	(198.5)	(198.5)	-	0.0%	
Pavement Preservation	(6.9)	(7.8)	(6.1)	(12.5)	(11.3)	(5.5)	(2.2)	(2.1)	(3.4)	(4.7)	(11.0)	(16.0)	(9.2)	(9.7)	(10.8)	(11.2)	(9.0)	(4.4)	(143.9)	(143.9)	-	0.0%	
Bridge Program	(27.8)	(30.1)	(29.1)	(31.8)	(44.2)	(41.2)	(37.5)	(35.1)	(41.2)	(32.1)	(34.8)	(38.5)	(26.1)	(29.9)	(29.1)	(30.9)	(31.1)	(29.0)	(599.6)	(599.6)	-	0.0%	
Bridge Preservation	(3.9)	(3.9)	(5.3)	(7.0)	(10.8)	(7.0)	(7.4)	(6.8)	(8.3)	(6.7)	(9.1)	(8.9)	(6.3)	(8.6)	(6.8)	(7.8)	(9.2)	(6.0)	(129.6)	(129.6)	-	0.0%	
Emergency GMR	0.9	(1.5)	(1.6)	(2.5)	(4.2)	(8.9)	(20.6)	(18.2)	(8.6)	(17.2)	(3.0)	(8.5)	(1.5)	(2.0)	(1.8)	(4.0)	(3.9)	(8.4)	(115.4)	(115.4)	-	0.0%	
Disaster Funding - FEMA	(22.4)	(43.9)	(51.5)	(43.2)	(5.1)	(5.5)	(5.8)	(6.1)	(6.3)	(6.5)	(6.6)	(6.7)	(6.8)	(6.7)	(6.6)	(6.4)	(6.2)	(5.9)	(248.3)	(105.5)	(142.8)	135.3%	
Total Maintenance	(201.7)	(270.2)	(257.3)	(266.2)	(250.5)	(200.8)	(202.1)	(191.9)	(208.0)	(201.5)	(237.4)	(305.2)	(219.3)	(247.8)	(225.4)	(236.0)	(224.7)	(179.0)	(4,124.9)	(3,982.1)	(142.8)	3.6%	
OTHER MODES																							
Integrated Mobility Division	(5.4)	(9.7)	(9.4)	(6.8)	(45.4)	(5.5)	(6.9)	(9.2)	(8.5)	(8.6)	(9.2)	(8.5)	(8.5)	(7.5)	(4.8)	(22.6)	(39.0)	(4.5)	(220.1)	(220.1)	-	0.0%	
Ferry Capital	(0.0)	(0.4)	(0.7)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	-	-	-	-	-	-	(1.7)	(0.6)	(1.1)	187.4%	
Ferry Division	(5.6)	(5.7)	(4.1)	(5.5)	(4.9)	(4.9)	(5.1)	(4.9)	(5.7)	(5.1)	(5.2)	(5.2)	(4.7)	(4.7)	(5.3)	(5.0)	(5.0)	(5.0)	(91.7)	(91.7)	-	0.0%	
Rail Division	(5.3)	(7.3)	(6.9)	(4.0)	(10.2)	(113.3)	(32.4)	(32.4)	(32.5)	(32.4)	(32.5)	(35.5)	(21.1)	(20.7)	(20.8)	(20.8)	(20.8)	(20.8)	(469.8)	(469.8)	-	0.0%	
Aviation Division	(7.2)	(6.0)	(3.8)	(7.6)	(6.9)	(42.7)	(8.4)	(9.4)	(39.0)	(5.0)	(8.6)	(41.4)	(5.9)	(10.9)	(29.3)	(8.0)	(5.6)	(34.9)	(280.6)	(280.6)	-	0.0%	
Total Other Modes	(23.6)	(29.1)	(24.9)	(24.0)	(67.5)	(166.4)	(52.8)	(55.9)	(85.8)	(51.2)	(55.6)	(90.7)	(40.2)	(43.8)	(60.2)	(56.5)	(70.5)	(65.3)	(1,063.9)	(1,062.8)	(1.1)	0.1%	
OTHER EXPENDITURES																							
Administration	(18.0)	(36.9)	(28.4)	(30.7)	(31.6)	(30.0)	(31.0)	(25.1)	(29.7)	(38.5)	(31.1)	(49.2)	(24.1)	(30.1)	(29.9)	(36.6)	(31.6)	(30.0)	(562.6)	(569.3)	6.7	-1.2%	
Transfers to Other State Agencies	(2.6)	(0.5)	(11.8)	(14.5)	(0.4)	(11.0)	(6.3)	(0.4)	(11.1)	(2.4)	(5.8)	(6.1)	(7.1)	(0.3)	(8.4)	(2.3)	(0.4)	(11.0)	(102.4)	(91.1)	(11.2)	12.3%	
Transfers to General Fund/NCTA - GAP Funds	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	(73.5)	(73.5)	-	0.0%	
State aid to municipalities	-	-	(92.8)	-	-	(92.9)	-	-	-	-	-	-	-	-	(92.9)	-	-	(92.9)	(371.6)	(371.8)	0.1	0.0%	
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na	
Other Programs	(4.7)	(5.2)	(4.4)	(6.7)	(3.8)	(2.8)	(1.9)	(2.4)	(1.7)	(2.4)	(3.7)	(1.1)	(1.9)	(3.4)	(2.7)	(2.3)	(3.8)	(2.8)	(57.7)	(46.9)	(10.7)	22.9%	
Total Other Expenditures	(25.3)	(54.8)	(137.4)	(51.9)	(48.1)	(136.8)	(39.1)	(40.1)	(42.5)	(43.4)	(52.8)	(56.4)	(33.1)	(46.1)	(133.8)	(41.2)	(48.1)	(136.8)	(1,167.7)	(1,152.6)	(15.1)	1.3%	
TOTAL EXPENDITURES	(600.2)	(760.3)	(810.7)	(790.4)	(721.7)	(853.2)	(572.1)	(691.7)	(644.3)	(590.2)	(783.8)	(778.2)	(632.7)	(688.1)	(755.6)	(665.9)	(719.8)	(718.8)	(12,777.6)	(12,688.5)		0.0%	
OTHER CHANGES IN CASH																							
Working capital changes	(107.4)	24.9	70.1	35.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23.3	-	na		
Transfers to (from) Highway Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na		
Transfers to (from) Trust Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na		
Transfers to (from) Turnpike	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na		
Transfers to (from) Ferry Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na		
Transfers to (from) Economic Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na		
	(107)	25	70	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23.3	-	na		
NET CHANGE IN CASH	(69.7)	56.0	108.1	(120.8)	(132.1)	(261.9)	129.5	142.0	(12.1)	83.9	(151.7)	(51.0)	(111.8)	28.3	(62.3)	(53.5)	(111.9)	(106.2)	(697.1)	(502.1)		0.0%	
CLOSING CASH BALANCE	2,357.8	2,413.9	2,522.0	2,401.2	2,269.1	2,007.1	2,136.6	2,278.6	2														