

REQUIREMENTS FOR OBTAINING TITLE FOR CUSTOM BUILT VEHICLES

1. A report of inspection by an Inspector with the License and Theft Bureau.
2. Application for title (Form MVR-1) completed in full and signed before a notary.
3. MVR-55-Notarized statement explaining how the vehicle was acquired and why valid evidence of ownership cannot be furnished, accompanied by evidence of ownership in the applicant's possession.
Note: If the vehicle was constructed prior to the purchase, please notate this information on the form.
4. Proof of ownership (Title, MCO, Bill of Sale) must be included. If no proof of ownership is available, an Indemnity Bond written by an insurance company licensed to write Surety Bonds in North Carolina. The bond must be for one and one-half (1½) times the fair market value of the vehicle. Two appraisals on dealer letterhead must be submitted. The value is based off of the higher of the two appraisals.
5. If customer has to title vehicle by Indemnity Bond, a MVR-92A (Requirements/Instructions for Obtaining Title by Filing an Indemnity Bond) is needed and a MVR-92H (Affidavit of Facts to Accompany Indemnity Bond) will need to be completed by the customer.
6. All custom built vehicles are branded RECONSTRUCTED.
7. Title Fee and Highway Use Tax is due at time of titling vehicle.

BONDS ARE NOT ACCEPTABLE:

1. On abandoned vehicles. (G.S. 20-77)
2. Mechanics and Storage Liens. (G.S. 44A)
3. When there is an outstanding lien for which a lien cancellation cannot be furnished (G.S. 20-58.4).
Vehicle must be free of all liens including customers. After new title is issued, lien can then be added.
4. When litigation is pending (e.g. Death, civil suits, divorce, repo, or a party to legal action).
5. When the vehicle is not domiciled in North Carolina.
6. When the applicant is a non-resident and the vehicle is not registered in North Carolina.
7. When a vehicle is branded parts only, non-rebuildable, or declared junked.
8. When a vehicle has been declared a total loss by an insurance company and never titled in the insurance company's name. (G.S. 20-109.1)
9. When a vehicle has been declared a total loss by an insurance company and sold without a title.