Agenda

1) Pre-COVID-19 status (Bobby)
   a. Budget vs Expenditure Slides
   b. Revenue through 3 quarters
   c. Cash Model Projection from JLTOC
   d. Transportation Emergency Reserve Appropriations Reductions
      i. SL 2019-251, Section 1.3(c) = $43,731,212
      ii. G.S. 136-44.2E(b) = $61,000,000

2) COVID-19 Impacts
   a. Traffic Reductions
   b. Revenue reduction (Burt)
      i. FY 2020 and FY 2021
      ii. Statutory Floor
   c. Plan of Action (Bobby)
      i. No reduction to active projects
      ii. Suspend contract lettings (Chris P/Lamar)
      iii. No PE Activities re-initiated (Chris W)
      iv. Further reduction of Temporary/Embedded employees (Tim)
      v. 40-hr provision
      vi. Request approval to utilize GARVEE Reserves

3) Federal Stimulus

4) Discussion