

Agenda

- 1) Pre-COVID-19 status (Bobby)
 - a. Budget vs Expenditure Slides
 - b. Revenue through 3 quarters
 - c. Cash Model Projection from JLTOC
 - d. Transportation Emergency Reserve Appropriations Reductions
 - i. SL 2019-251, Section 1.3(c) = \$43,731,212
 - ii. G.S. 136-44.2E(b) = \$61,000,000
- 2) COVID-19 Impacts
 - a. Traffic Reductions
 - b. Revenue reduction (Burt)
 - i. FY 2020 and FY 2021
 - ii. Statutory Floor
 - c. Plan of Action (Bobby)
 - i. No reduction to active projects
 - ii. Suspend contract lettings (Chris P/Lamar)
 - iii. No PE Activities re-initiated (Chris W)
 - iv. Further reduction of Temporary/Embedded employees (Tim)
 - v. 40-hr provision
 - vi. Request approval to utilize GARVEE Reserves
- 3) Federal Stimulus
- 4) Discussion