Pre-COVID-19

- GMR Budget
- Storm Impact
- Revenue FY 20 through 3 quarter
- Cash Balance Projection
- Transportation Emergency Reserve
NCDOT Maintenance Programs (Historical Expenditures vs. Budgets)

- Roadside Environmental ('18 thru '19):
  - Expenditures: $245,529,146
  - Budget: $205,328,653

- Bridge Preservation ('18 thru '19):
  - Expenditures: $142,857,253
  - Budget: $162,326,052

- Bridge Program ('07 thru '19):
  - Expenditures: $2,104,904,636
  - Budget: $2,289,322,640

- Pavement Preservation ('15 thru '19):
  - Expenditures: $412,402,731
  - Budget: $447,742,212

- Contract Resurfacing ('03 thru '19):
  - Expenditures: $5,754,683,182
  - Budget: $5,731,614,817

- Maintenance Programs Total (FY 2003 thru FY 2019):
  - Expenditures: $8,660,376,948
  - Budget: $8,836,336,974
Same Appropriation received in FY 1992
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Declared</td>
<td>$300,861,306</td>
<td>$23,143,177</td>
<td>$398,272,125</td>
<td>$132,757,375</td>
<td>$109,614,198</td>
</tr>
<tr>
<td>Non-Declared</td>
<td>$566,943,620</td>
<td>$43,611,048</td>
<td>$268,424,883</td>
<td>$89,474,961</td>
<td>$45,863,913</td>
</tr>
<tr>
<td>Total</td>
<td>$867,804,926</td>
<td>$66,754,225</td>
<td>$666,697,008</td>
<td>$222,232,336</td>
<td>$155,478,111</td>
</tr>
</tbody>
</table>
Flex Maintenance (GMR) Expenditures vs Appropriations
Includes Storm Impacts

FY 2003 through FY 2012
- Expenditure: $5,290,093,711.26
- Appropriations: $5,453,808,277.69

FY 2003 through FY 2017
- Expenditure: $8,221,918,155.34
- Appropriations: $8,207,609,774.02

FY 2003 through FY 2019
- Expenditure: $9,698,802,580.32
- Appropriations: $9,029,441,656.69

Legend:
- Expenditure
- Appropriations
<table>
<thead>
<tr>
<th>Description</th>
<th>Cumulative Appropriations FY 2003 through FY 2019</th>
<th>Cumulative Expenditures FY 2003 through FY 2019</th>
<th>Unexpended Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Maintenance Program Highway Fund Accounts</td>
<td>$8,836,336,974</td>
<td>$8,660,376,948</td>
<td>$175,960,025</td>
</tr>
<tr>
<td>Restricted Multimodal Highway Fund Accounts</td>
<td>$2,896,078,637</td>
<td>$2,832,099,942</td>
<td>$63,978,695</td>
</tr>
<tr>
<td>Flex Maintenance Highway Fund Account</td>
<td>$9,029,441,657</td>
<td>$9,698,802,580</td>
<td>$(669,360,923)</td>
</tr>
<tr>
<td>Capital Program (Federal Funds and Highway Trust Fund)</td>
<td>$34,304,723,995</td>
<td>$33,273,351,957</td>
<td>$1,031,372,038</td>
</tr>
<tr>
<td><strong>Sub-Total</strong></td>
<td><strong>$55,066,581,263</strong></td>
<td><strong>$54,464,631,427</strong></td>
<td><strong>$601,949,836</strong></td>
</tr>
<tr>
<td>Deduct of Garvee Debt Service Reserve as of 06/30/2019</td>
<td><strong>$131,634,000</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Unexpended or Cash Balance</strong></td>
<td><strong>$470,315,836</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Revenue FY 2020

• Revenue Actuals vs Forecast
  a. Tracking above forecast by over 2%
  b. Had remained consistent through 3 quarters
Monthly Projected Ending Cash Balance
Assumes A/P minimized, assumes no Operation over spend
Transportation Emergency Reserve

SECTION 1.3.(c) G.S. 143C-6-11 is amended by adding a new subsection to read:
"(d1) Unanticipated Expenditures; Adjustment of Budget. – In any fiscal year, when all funds allocated for snow and ice removal, and emergencies are depleted, the Department may, in coordination with the Office of State Budget and Management (OSBM), reduce the budget for every departmental division, grant-in-aid, and category of expenditures, excluding salaries, to pay for any unanticipated expenditures from snow and ice removal, and emergencies. Within 30 days of an adjustment made pursuant to this subsection, the Department shall submit a report to the Joint Legislative Transportation Oversight Committee, and the Fiscal Research Division."

SFY 2019 Snow & Ice Expense 71,048,217
SFY 2019 Non-Declared Disaster Expense 22,682,995
Emergency Budget (50,000,000)
Base Budget Increase 43,731,212
Transportation Emergency Reserve

"§ 136-44.2F. Transportation Emergency Reserve.
(a) Creation. – The Transportation Emergency Reserve (Emergency Reserve) is established as a special fund in the Department of Transportation.
(b) Funding; Use of Funds. – Subject to subsection (d) of this section, no later than July 30 of each fiscal year, the Department of Transportation shall transfer from the Highway Fund to the Emergency Reserve the sum of one hundred twenty-five million dollars ($125,000,000), and these funds are hereby appropriated for expenses related to an emergency. For purposes of this section, the term "emergency" has the same meaning as in G.S. 166A-19.3.
(c) Access to Funds. – The Department may only use funds in the Emergency Reserve after the President of the United States issues a declaration under the Stafford Act (42 U.S.C. §§ 5121 – 5207) that a major disaster exists in the State. The Secretary of Transportation shall ensure all funds in the Emergency Reserve are accessed and used pursuant to this section.

Transportation Emergency Reserve 61,000,000
COVID-19

• Traffic Reduction
• Revenue decline
• Plan of Action