

NORTH CAROLINA TURNPIKE AUTHORITY MINUTES
MARCH 16, 2005
RALEIGH, NORTH CAROLINA

Chairman Tippet called the meeting to order at 1:30 p.m. in the Board Room of the Transportation Building. He welcomed all to the meeting and declared a quorum. Board member Bob Spencer joined the meeting by telephone. Board member John Culbertson was absent. Chairman Tippet read the ethics statement.

Chairman Tippet called on Secretary-Treasurer Perry Safran to present the February minutes for approval. Board member Lanny Wilson noted two corrections to the minutes. The first was on page one, Commissioner Cobb should be corrected to reflect Commissioner Kopp. The second correction was on page two, Mayor Holman should be corrected to reflect Mayor Holden. With the corrections noted, the February minutes were unanimously approved.

Chairman Tippet welcomed Ken Smith, Ed Regan, and Jimmy Mills with Wilbur Smith to the meeting to do a presentation on Innovative Project Delivery and Financing.

Chairman Tippet thanked Mr. Smith, Mr. Regan, and Mr. Mills for the presentation.

Chairman Tippet called for committee reports.

Chairman Tippet began with the Executive Committee by stating that the Toll Road Bill presented to the Legislature asking for authorization to move forward with six projects has passed the House and favorable results are expected in the Senate. He encouraged everyone to speak with their representation in the Senate about the Bill if they see them.

Chairman Tippet stated that the Kennedy Amendment was defeated and added that the Turnpike Authority had sent a letter of non-support.

Chairman Tippet said the Executive Committee discussed the use of experts and felt that would be good to handle in the separate committees and if the committee(s) would like something presented to the full Board, present to the Executive Committee. It was resolved and passed.

Board member Allan Dameron said that the Personnel Committee had nothing to report.

Board member Bob Spencer reported that the Finance Committee did not meet and had nothing to report.

Board member Lanny Wilson chaired the Plans and Programs Committee meeting in Board member John Culbertson's absence. Mr. Wilson reported that the committee approved five motions at their meeting.

The first was a motion in which the NCTA requested the NCDOT Fiscal Branch perform external contract audit functions for the Authority, and other audit assistance on an ongoing, as needed, basis.

The second stated that the Turnpike Authority authorized its Chair to approve and execute consultant work assignments and/or work tasks where the amount does not exceed \$100,000; and that any assignments approved by the Chair would be reported at the next NCTA meeting.

The third approved HNTB Consultant Task 1, Subtask 1, which would develop a one-day seminar on project delivery, for a cost of \$61,006.42. The committee felt this seminar should be scheduled to allow for maximum participation by Authority members.

The fourth motion approved HNTB Consultant Task 1, Subtask 3, which developed a Federal Value Pricing grant application in the amount of \$15,053.88. The motion was approved unanimously.

The final motion deferred HNTB Consultant Task 1, Subtask 2, which would have developed a Project Financial Feasibility Model for use by the Authority. This task was deferred until such time as an Executive Director is in place.

Mr. Wilson stated that a suggested date for the seminar was July 20th; however, that was not acceptable for all NCTA members, and Aug. 16 or 18 was proposed.

Chairman Tippett proposed that the seminar be scheduled for August 16, and all Board members agreed to that date.

Chairman Tippett reminded the Board members of the IBTTA meeting that will be held in Orlando April 2 – April 6, adding that there has been no interest thus far, but that if anyone was interested, to please let him know soon.

Chairman Tippett stated that Mr. Safran is working on a RFQ for general counsel and it will be submitted in April.

Chairman Tippett moved on to the public comment section of the meeting. No one addressed the Board with comments.

The meeting was adjourned at 2:28 p.m.