



STATE OF NORTH CAROLINA
TURNPIKE AUTHORITY

MICHAEL F. EASLEY
GOVERNOR

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DAVID W. JOYNER
EXECUTIVE DIRECTOR

**BOARD OF DIRECTORS MEETING
MINUTES**

Tuesday, June 13, 2006
Board Room, NCTA Offices, Raleigh, NC

Members present: Lyndo Tippet, Chairman
Lanny Wilson, Vice-Chairman
Perry Safran, Secretary/Treasurer
John Culbertson
Allan Dameron
Sang Hamilton, Sr.
Robb Teer
Bob Spencer

Members absent: Anthony Fox

Also attending: David Joyner, Executive Director

Chairman Tippet called the meeting to order at 3:01 pm. He welcomed all to the meeting and noted that this month's meeting was the first one held at the NCTA's new offices. He stated that this meeting included a public input session and no one had signed up to speak. He noted that anyone who wished to speak about toll related issues would be allowed two minutes at the appropriate time during the meeting. He asked anyone interested in speaking to sign up with Beth Wise. Chairman Tippet read the Governor's ethics statement. Chairman Tippet recognized former NCDOT Secretary Tom Bradshaw and former State Representative David Miner who were present at the meeting.

Secretary-Treasurer Perry Safran moved for approval of the April minutes. The minutes were approved as presented.

Executive Director David Joyner introduced Ed Regan with Wilbur Smith Associates who discussed the results of the Preliminary Traffic and Revenue study for Western and Southern Wake Parkways.

David Miller with PFM discussed the financial analysis for the proposed Western and Southern Wake Parkways based upon the findings of the traffic and revenue study. There was brief discussion about the funding of the project.

Bob McDowell with HNTB provided information on what other states are doing with regard to funding toll roads, specifically Texas because North Carolina and Texas share similar circumstances.

NCTA Chief Financial Officer Grady Rankin discussed the schedule for Western and Southern Wake Parkways based upon the financial analysis provided by PFM. Mr. Rankin stated that a source of funding for the \$12 million gap would have to be determined and a decision made about whether the I-540P section of the project would be included.

Committee Reports:

Executive Committee: Chairman Tippet reported that the September 20 board meeting will be cancelled because the IBTTA Annual Meeting will be held September 16-20 and some Board members and NCTA senior staff plan to attend. He stated that the NCTA had been working on policy and procedures which, once complete, would be presented to the Board as appropriate.

Plans and Programs Committee: John Culbertson reported that the committee met and received a briefing on I-74 in Brunswick County. He called on Allan Dameron who made a motion that the NCTA conduct a level 2 traffic and revenue study for the proposed I-74 on new location in Brunswick County from the South Carolina line to NC 211 near Supply. The motion was seconded by Lanny Wilson and was unanimously approved by the Board. Mr. Culbertson reported that the committee received an update on the status of the NCTA/NCDOT agreement. He said that the committee hoped to be able to bring the agreement to the full Board for approval in the next several weeks. Chairman Tippet stated that he understood from the attorneys that significant progress was expected to be made within the next few days.

Finance Committee: Bob Spencer stated that the Finance Committee met and had one action item for Board approval. Mr. Spencer made a motion to adopt revisions to the 2006-07 administrative budget. The revised budget reflects the same total dollars as the original administrative budget previously approved by the Board but includes adjustments between line items to support accelerated work on Western Wake. The motion was seconded by Robb Teer and unanimously approved.

Personnel Committee: Allan Dameron reported that the Personnel Committee did not meet.

Chairman Tippet began the public input session. No one requested to address the Board. The meeting was adjourned at 3:56 p.m.

Minutes prepared by: Jane Strickland