



STATE OF NORTH CAROLINA
TURNPIKE AUTHORITY

MICHAEL F. EASLEY
GOVERNOR

1578 MAIL SERVICE CENTER, RALEIGH, N.C. 27699-1578

DAVID W. JOYNER
EXECUTIVE DIRECTOR

**BOARD OF DIRECTORS MEETING
MINUTES**

Wednesday, September 19, 2007
Board Room, NCTA Offices

Members present: Lanny Wilson, Vice-Chairman
Perry Safran, Secretary/Treasurer
Anthony Fox
Bill Lackey
Bob Spencer
Robb Teer

Members Absent: Lyndo Tippet, Chairman
Sang Hamilton, Sr.

Also attending: David Joyner, Executive Director

Vice-Chairman Wilson called the meeting to order at 1:32 pm. He read the State Ethics Act statement.

Vice-Chairman Wilson called on Secretary-Treasurer Perry Safran for approval of the August minutes. The minutes were approved as presented.

Chief Operations Officer Jim Eden, Chief Financial Officer Grady Rankin, and Phil Miller with PBS&J provided information on the TriEx Cash-versus-Cashless study.

Committee Reports:

Executive Committee: Vice-Chairman Wilson stated that the committee met on September 6 and had no action items to report. The committee discussed reviewing the current NCTA work plan to determine if there were areas where expenditures could be reduced due to the legislature's not allocating gap funding for toll projects or additional funding for other transportation needs in the state. Mr. Joyner and NCDOT Chief Financial Officer Mark Foster briefly discussed some implications of the funding shortfalls. Mr. Wilson made a motion to adopt a resolution requesting that NCTA staff review the 2008 Annual Plan of Work to identify potential reductions in project or administrative expenses to the extent that such reductions are feasible without impact on the project schedules. The motion was seconded by Mr. Teer. Mr. Fox suggested that the motion be amended to add that staff report findings back to the Board for approval. The motion was amended to include that staff report recommendations for

budget adjustments, if any, to the Finance Committee; and the Finance Committee then make a report with recommendations for adjustments to the 2008 Annual Plan of Work, if any, to the NCTA Board for further consideration and action. The motion was seconded by Mr. Fox and the resolution unanimously approved as amended (see attached resolution).

Operations and Personnel Committee: Robb Teer reported that the Operations and Personnel Committee met and received an update on electronic tolling technology and the schedule that the NCTA should follow for decision-making as well as a report on the status of the transponder survey. Mr. Eden provided an operations report. The committee had no action items.

Plans and Programs Committee: Robb Teer reported that the committee met and discussed the TriEx right-of-way-cost estimates, managing project schedules, and the key milestones for each project with regard to finance, engineering, construction and operations. Steve DeWitt reviewed the project status reports. The committee had no action items to report. Mr. Wilson noted that Chairman Tippet has appointed Mr. Teer chairman of the Plans and Programs Committee.

Finance Committee: Bob Spencer stated that the Finance Committee met and discussed the requests for expression of interest to provide subordinated financing for gap funding and the financial impacts of cash-versus-cashless tolling decision. NCTA legal counsel Carolyn Johnson briefed the committee on project specific agreements between the NCTA the NCDOT. The committee had no action items.

Executive Director's Report: David Joyner introduced John Becker with HNTB. He acknowledged the article in today's News & Observer on congestion in NC, based on the Texas Transportation Institute's annual report. The report is available upon request. He also reported that he spoke at the American Council of Consulting Engineers meeting September 18, and he provided each board member with a copy of the speech. He added that he was hopeful that the Governor and House and Senate leaders would appoint a study commission to examine the state's current transportation needs. Mr. Joyner stated that CAMPO was holding a meeting later that day, and MUMPO would meet tonight and was expected to vote to toll the Monroe bypass. He reported that he would be speaking at the TriMAP meeting Friday.

Mr. Wilson asked if there were additional items to come before the board. Mr. DeWitt said that a meeting to begin developing the NCTA right-of-way acquisition policy would be held at 3:00 pm following the board meeting.

Mr. Wilson stated that the next Executive Committee meeting would be held October 4 at 11:00 am at the DOT building and that the next NCTA Board meeting would be held in Raleigh on October 17.

The meeting was adjourned at 2:44 pm.

Minutes prepared by: Jane Strickland

