



DEPARTMENT OF TRANSPORTATION
TURNPIKE AUTHORITY

BEVERLY E. PERDUE
GOVERNOR

1578 MAIL SERVICE CENTER, RALEIGH, N.C. 27699-1578

EUGENE A. CONTI, JR.
SECRETARY

Board of Directors Meeting
Minutes
March 21, 2011

Members present: Gene Conti, Chair
Members present via phone: Bob Clay
John Collett
Jimmy Ferebee
Anthony Fox
David Redwine
Perry Safran
Al Swanstrom
Robb Teer

Secretary Conti called the meeting to order at 11:30 am. He declared a quorum since the entire Board was participating. He read the Ethics Statement.

Secretary Conti called on Grady Rankin and Barry Mickle to present the resolution establishing toll rates for the Triangle Expressway to the Board. Mr. Rankin referred to the presentation that was made at the regular March Board meeting concerning toll rates for the Triangle Expressway and asked for questions. Al Swanstrom asked if the passage of the resolution would preclude any promotional toll rates for the project. Mr. Rankin said that passage of the resolution would establish base toll rates and there would be no incentive rates. He noted that there may be incentives for transponder sales.

Barry Mickle noted that the Turnpike Authority is moving forward with the first-year 35,000 transponder order at promotional rates of almost half-price.

Perry Safran moved approval of the resolution as presented (see attached). Robb Teer seconded the motion and it passed unanimously.

Robb Teer made a motion that a resolution be developed and adopted recognizing the service of Grady Rankin to the Turnpike Authority. Al Swanstrom seconded and the motion passed unanimously. Beth Wise will draft a resolution for the Board. Gene Conti thanked Grady for his service.

The meeting was adjourned at 11:40 am.

Minutes by Beth Wise