



STATE OF NORTH CAROLINA
TURNPIKE AUTHORITY

MICHAEL F. EASLEY
GOVERNOR

1578 MAIL SERVICE CENTER, RALEIGH, N.C. 27699-1578

DAVID W. JOYNER
EXECUTIVE DIRECTOR

**BOARD OF DIRECTORS MEETING
MINUTES**

Tuesday, March 14, 2006
Room 150, Transportation Building

Members present: Lyndo Tippet, Chairman
Lanny Wilson, Vice-Chairman
Perry Safran, Secretary/Treasurer
John Culbertson
Allan Dameron
Anthony Fox
Sang Hamilton, Sr.
Bob Spencer
Robb Teer

Also attending: David Joyner, Executive Director

Chairman Tippet called the meeting to order at 1:30 p.m. Chairman Tippet read the Governor's ethics statement.

Board member Anthony Fox noted that the Finance Committee would provide a report on bond counsel later in the meeting. He stated that, although it was probably not a conflict at that time, he would need to abstain on any conversation in that regard because his law firm planned to submit a proposal to act as bond counsel for the NCTA.

Chairman Tippet called on Secretary-Treasurer Perry Safran to present the February minutes for approval. The minutes were approved as presented.

Chairman Tippet called on NCTA Chief Financial Officer Grady Rankin who provided information on the project funding process. He said that the NCTA Board submits a request for preliminary engineering (PE) funds to be authorized by the Board of Transportation (BOT) and funded out of Transportation Improvement Plan (TIP) funds or equity funds and put into an "account" for NCTA use. Mr. Rankin said that the NCTA Board would review and approve individual contracts, a consultant would perform the scope of work requested and be paid from the monies set up in the "account." Mr. Rankin stated that the NCTA was required by general statutes to create an annual work plan accompanied by a budget and subject for concurrence of the BOT. The plan is currently under development for the 2006-07 fiscal year. Mr. Rankin said the annual work plan would be presented to the NCTA Board in May and to the BOT in June

Committee Reports:

Executive Committee: Chairman Tippet reported that Susan Coward provided a legislative update to the committee.

Plans and Programs Committee: John Culbertson reported that committee discussed the project approval process which will be brought back to the Board in April for approval.

Finance Committee: Bob Spencer reported that committee discussed the 90-day plan for the financial advisor and the bond counsel.

Personnel Committee: Allan Dameron reported that the committee discussed a new process to review employee salaries at their one-year anniversary.

Executive Director Report:

Mr. Joyner stated that each Board member was provided a CD with photos and presentations from the Texas trip. He added that generic speaking material for the Board members to use as talking points relevant to the NCTA and its mission was also provided. Mr. Joyner said if anyone had questions concerning the material to please contact him or Public Affairs/Community Relations Director Julia Jarema.

Mr. Joyner reported that the telephones were installed in the new office space and that furniture would be installed beginning the following day, adding that the NCTA should be fully functional by Monday, March 20. He provided the new telephone number and the address of the office. Laminated cards with the new address and staff and Board member numbers were also provided for the Board.

Mr. Joyner noted that Fern Shubert requested that information concerning the Monroe Connector be passed along to the Board members. He said this information gave a different perspective on the project and noted that it was on the Board table for their review.

Mr. Joyner stated that clips from newspapers were included in their notebooks. He asked that if any Board member saw any articles in the paper pertaining to the NCTA to please share them, noting that he was not happy with the clipping service currently used by the Turnpike Authority.

Mr. Joyner reiterated the importance of the Turnpike's relationship with the Department of Transportation Board members and the BOT's understanding the mission of the NCTA.

Chairman Tippet said the NCTA was excited about the new office space and encouraged the Board members to visit next week if possible.

The public comment session portion of the meeting began. Chairman Tippet stated that no one had requested to speak in advance but asked if anyone would like to comment. There were no comments made. The meeting was adjourned at 1:47 p.m.

Minutes prepared by: Jane Strickland