



STATE OF NORTH CAROLINA
TURNPIKE AUTHORITY

MICHAEL F. EASLEY
GOVERNOR

1578 MAIL SERVICE CENTER, RALEIGH, N.C. 27699-1578

DAVID W. JOYNER
EXECUTIVE DIRECTOR

**BOARD OF DIRECTORS MEETING
MINUTES**

Wednesday, August 16, 2006
Board Room, NCTA Offices

Members present: Lyndo Tippet, Chairman
Lanny Wilson, Vice-Chairman
Perry Safran, Secretary/Treasurer
John Culbertson
Allan Dameron
Anthony Fox
Sang Hamilton, Sr.
Bob Spencer
Robb Teer

Also attending: David Joyner, Executive Director

Chairman Tippet called the meeting to order at 1:42pm. He read the Governor's ethics statement. He welcomed Department of Transportation (DOT) Board of Transportation member Larry Helms.

Secretary-Treasurer Perry Safran moved for approval of the July minutes. The minutes were approved as presented.

David Joyner introduced DOT Division 10 Engineer Barry Moose who provided an update on the Monroe Connector and the Monroe Bypass. Mr. Helms spoke in support of the project's being completed as a toll road. Chairman Tippet thanked Mr. Moose and Mr. Helms for their information and comments, stating that the NCTA would take this into consideration moving forward.

Ed Regan with Wilbur Smith Associates presented the findings of the Traffic and Revenue studies on the Monroe Connector.

David Miller with PFM presented the Monroe Connector financial analyses.

Committee Reports:

Executive Committee: Chairman Tippet reported that an ad hoc board committee would be formed to create policies for public private partnerships. Mr. Wilson made a motion to create this committee, which was unanimously approved. Chairman Tippet reported that the committee discussed the October Board meeting which was scheduled

to be held in Charlotte. He asked Mr. Culbertson his thoughts on the matter. Mr. Culbertson agreed to not having the October meeting in Charlotte but requested that the Board hold a meeting in Charlotte sometime before February 2007 and that the Board meet in Charlotte twice during 2007. Chairman Tippet reported that the committee discussed the requirements of the new state ethics law, and that although the Executive Director's position is exempt and does not require adherence to the policy, the committee would like for Mr. Joyner to file an ethics statement with this Board each year. Mr. Wilson made a motion requiring Mr. Joyner to file an ethics statement with the NCTA Board annually, which was unanimously approved.

Plans and Programs Committee: John Culbertson reported that the committee met and discussed the transfer of I-540P. He stated that Bill Malley with Akin Gump participated in the meeting via telephone and provided information on the 6002 Merger Process and the Air Quality Process. Mr. Culbertson noted that Mr. Joyner provided an update on CAMPO and DCHC, adding that status reports for the projects were included in each Board member's notebook.

Mr. Teer updated the Board on the CAMPO meeting that was held earlier that day. He stated that CAMPO voted unanimously to move forward with the project and that each Board member would receive a copy of a letter from Joe Bryan supporting the project. Mr. Teer said the same thing would need to be done with DCHC. Mr. Joyner read the letter, stating that some changes were made to the letter at the CAMPO meeting which and a revised letter provided at a later date. Mr. Joyner thanked Joe Milazzo with the Regional Transportation Alliance for his support which made this vote possible. Mr. Joyner added that the letter would be attached to the August minutes for public review.

Finance Committee: Bob Spencer stated that the Finance Committee met and had three motions for full Board approval. Mr. Spencer made a motion to approve the execution of a supplemental contract with Wilbur Smith Associates for conducting additional traffic and revenue studies. The contract not-to-exceed amount is \$2,590,000 (the amount included in the NCTA 2007 Annual Work Plan). The motion was unanimously approved. The second motion was to approve a contract with Womble Carlyle Sandridge & Rice PLLC for Phase I and Phase II bond counsel services. Womble Carlyle Sandridge & Rice will negotiate in good faith with the NCTA to establish fixed fee amounts for the Phase II services based on the bond issuances of each engagement. The contract not-to-exceed amount is \$300,000 for Phases I and II. The third motion was to approve the Revenue Retention Policy as presented. The motion was approved unanimously.

Personnel Committee: Allan Dameron stated that the Personnel Committee had one action item for full board approval. Mr. Dameron made a motion to revise Mr. Joyner's contract to reflect the same increase awarded to other state employees in July retroactive to July 1. The motion was unanimously approved.

The meeting was adjourned at 3:33pm.

Minutes prepared by: Jane Strickland