



**Request for Qualifications:
Investment Banking Services for the Authority's Issuance of
Project Toll Revenue Bonds**

Questions & Responses

- 1. In Question 8, is the reference to credit enhancement referring solely to bond insurance?**
Responses should include any and all forms of credit enhancement being recommended.
- 2. In Question 8, are we meant to discuss rating agency and credit enhancement strategies with respect to the Monroe Expressway Project only, or, would NCTA like to see strategies for all of its upcoming financings (i.e. Tri-Ex SE and Mid-Currituck)?**
Discuss strategies for Monroe Expressway only.
- 3. Can you please confirm the due date of the RFQ? The RFQ indicates a due date of Friday, April 27th – is the RFQ due on Wednesday the 27th or Friday the 29th?**
Proposals are due on Wednesday, April 27th.
- 4. If our firm was considering responding to serve as a co-manager, would you still want us to respond to questions 7, 8 9 and 10?**
A firm requesting to be considered for a co-manager position only, should state so clearly in the proposal and would not need to respond to questions 7, 8, 9 and 10.
- 5. Please provide the bond documents that describe the security structure, financial covenants, and other attributes of the Series 2011 Toll Revenue Bonds that were privately placed.**
The Trust Agreement is provided as an attachment. The Trust Agreement is subject to change assuming the outstanding loan is refinanced. A draft TIFIA term sheet is also provided as an attachment; the term sheet is also subject to change.
- 6. Besides an email submission, is a CD or USB containing our response also required to be mailed to David Roy and yourself?**
No, an emailed submission is all that is requested.