



STATE OF NORTH CAROLINA
TURNPIKE AUTHORITY

BEVERLY E. PERDUE
GOVERNOR

1578 MAIL SERVICE CENTER, RALEIGH, N.C. 27699-1578

DAVID W. JOYNER
EXECUTIVE DIRECTOR

**Board of Directors
Called Meeting via Teleconference
Minutes**

Tuesday, June 15, 2010

Members present via phone: Gene Conti, Chairman
Al Swanstrom
Bob Clay
James Ferebee
Anthony Fox
Perry Safran

Members absent: John Collett
David Redwine
Robb Teer

Also present: David Joyner, Executive Director

Secretary Gene Conti called the meeting to order at 8:30 am. He read the State Ethics Act statement and declared that a quorum was present.

Secretary Gene Conti briefly discussed the Resolution Supporting the Establishment of the North Carolina Mobility Fund. He noted that he was aware that Robb Teer who was not able to participate in the meeting was in support of the resolution. (See attached.) All participants indicated that they had received copies of the resolution prior to the meeting.

Action Item: Al Swanstrom made the following motion:

- I move to approve the Resolution Supporting the Establishment of the North Carolina Mobility Fund as presented. Perry Safran seconded the motion and it was approved unanimously.

The meeting was adjourned at 8:36 am.

Minutes prepared by Jillian Bliss

**RESOLUTION SUPPORTING THE ESTABLISHMENT OF
THE NORTH CAROLINA MOBILITY FUND**

Whereas, the General Assembly of North Carolina created the North Carolina Turnpike Authority to help improve mobility and relieve congestion across North Carolina's transportation network, and

Whereas improved mobility is a major factor impacting economic growth and job creation; and

Whereas, North Carolina is in serious need of additional funds to support transportation funding of projects of statewide and regional significance that will reduce congestion and improve the state's logistics capabilities; and

Whereas, in 2008 the North Carolina General Assembly appropriated funds in perpetuity to complete financing requirements (or "gap" funds) for North Carolina turnpike projects and improve mobility and ease congestion; and

Whereas, Governor Perdue has called for the creation of a new North Carolina Mobility Fund; and

Whereas, the North Carolina House of Representatives included in its budget the creation of the Mobility Fund and appropriated to it unused "gap" funds; and

Whereas, the use of unused "gap" funds in the Mobility Fund will not imperil the financing of future toll projects, delay the construction of future projects or impact future toll rates;

Whereas, the Mobility Fund may be used to provide funds to "gap" funds for North Carolina turnpike projects in the future and in so doing support the mission of the North Carolina Turnpike Authority;

NOW, THEREFORE, be it resolved this 15th day of June 2010 that the North Carolina Turnpike Authority Board of Directors endorses the creation of a North Carolina Mobility Fund, and the use of unused "gap" funds to support it, to be made available for statewide logistics and congestion mitigation needs, across all modes of transportation including highway, rail, aviation, ports, ferry and transit projects.

Eugene A. Conti, Jr
Chairman, NC Turnpike Authority

Robert D. Teer, Jr.
Secretary-Treasurer, NC Turnpike Authority