Cash Watch Weekly Report

Week of March 13 - March 19, 2020

Highway Fund (1)\$163,847,771Highway Trust Fund\$192,321,938Less Disbursements:*192,321,938Debt Service (3)\$-STI Construction\$37,096,898Operations (4)\$7,770,332Map Act Claims/Settlements\$927,857State Aid Payments (5)\$-Disaster Related Costs\$2,484,746Modal (6)\$2,518,257Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:\$250,031,160Unexpended GARVEE Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583Energy Savings-Roadway Lighting (11)\$4,837,523	Beginning Combined Cash Balance	\$ 356,169,708
Highway Trust Fund\$192,321,938Less Disbursements:-Payroll (2)\$Debt Service (3)\$Debt Service (3)\$STI Construction\$37,096,898Operations (4)\$Map Act Claims/Settlements\$927,857State Aid Payments (5)\$Disaster Related Costs\$Modal (6)\$0ther (7)\$16,891,463Ending Combined Cash Balance\$Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$Statutory Cash Minimum Floor (8)\$QARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$Other Reserves (10)\$Trustee Accounts:Unexpended Build NC Bond Proceeds\$Unexpended GARVEE Bond Proceeds\$550,732,583	Highway Fund (1)	\$ 163,847,771
Payroll (2)\$28,976,435Debt Service (3)\$-STI Construction\$37,096,898Operations (4)\$7,770,332Map Act Claims/Settlements\$927,857State Aid Payments (5)\$-Disaster Related Costs\$2,484,746Modal (6)\$2,518,257Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Reserved Cash:\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Highway Trust Fund	192,321,938
Debt Service (3)\$-STI Construction\$37,096,898Operations (4)\$7,770,332Map Act Claims/Settlements\$927,857State Aid Payments (5)\$-Disaster Related Costs\$2,484,746Modal (6)\$2,518,257Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:250,031,160Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Less Disbursements:	
Debt Service (3)\$-STI Construction\$37,096,898Operations (4)\$7,770,332Map Act Claims/Settlements\$927,857State Aid Payments (5)\$-Disaster Related Costs\$2,484,746Modal (6)\$2,518,257Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:250,031,160Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Payroll (2)	\$ 28,976,435
Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Debt Service (3)	-
Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	STI Construction	\$ 37,096,898
Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Operations (4)	\$ 7,770,332
Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Map Act Claims/Settlements	\$ 927,857
Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	State Aid Payments (5)	\$ -
Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Disaster Related Costs	\$ 2,484,746
Other (7)\$16,891,463Ending Combined Cash Balance\$351,012,132Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Modal (6)	\$ 2,518,257
Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:-Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Other (7)	\$ 16,891,463
Highway Fund (1)\$152,449,894Highway Trust Fund\$198,562,239Reserved Cash:-Statutory Cash Minimum Floor (8)\$292,725,000GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Ending Combined Cash Balance	\$ 351,012,132
Highway Trust Fund\$198,562,239Reserved Cash:-Statutory Cash Minimum Floor (8)\$GARVEE/Federal Repayment Reserve (9)\$GARVEE/Federal Repayment Reserve (9)\$Transportation Emergency Reserve\$Other Reserves (10)\$Trustee Accounts:-Unexpended Build NC Bond Proceeds\$Unexpended GARVEE Bond Proceeds\$\$550,732,583	Highway Fund (1)	152,449,894
Statutory Cash Minimum Floor (8)\$ 292,725,000GARVEE/Federal Repayment Reserve (9)\$ 131,636,250Transportation Emergency Reserve\$ 64,000,000Other Reserves (10)\$ -Trustee Accounts:-Unexpended Build NC Bond Proceeds\$ 250,031,160Unexpended GARVEE Bond Proceeds\$ 550,732,583	Highway Trust Fund	\$ 198,562,239
GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Reserved Cash:	
GARVEE/Federal Repayment Reserve (9)\$131,636,250Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	Statutory Cash Minimum Floor (8)	\$ 292,725,000
Transportation Emergency Reserve\$64,000,000Other Reserves (10)\$-Trustee Accounts:-Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583	GARVEE/Federal Repayment Reserve (9)	131,636,250
Other Reserves (10)\$-Trustee Accounts:Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583		\$ 64,000,000
Unexpended Build NC Bond Proceeds\$250,031,160Unexpended GARVEE Bond Proceeds\$550,732,583		\$ -
Unexpended GARVEE Bond Proceeds \$ 550,732,583	Trustee Accounts:	
	Unexpended Build NC Bond Proceeds	\$ 250,031,160
	Unexpended GARVEE Bond Proceeds	\$ 550,732,583
	Energy Savings-Roadway Lighting (11)	\$ 4,837,523

(1) Consistent with historical reporting practices, Highway Fund cash balance amounts exclude GARVEE reserves of \$131.6 million, but include \$46.9 million of cash-in-transit

(2) Includes permanent and some temporary employees; disbursed every other week.

(3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.

- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) G.S. 143C-6-11(f)
- (9) One year of debt service
- (10) Currently there are no other reserves.
- (11) 2017 bonds for installation of energy efficient lighting along roadways.