

DRIVERS AND OPPORTUNITIES

Economic



Growing Industries

Health Care

Technology — Information Technology, Artifical Intelligence, Telecom, Electronics

Clean Energy

E-commerce

Nondurable Manufacturing Pharmaceuticals

Construction

Tourism and Entertainment

Lumber / Agricultural Products

Management, Scientific and Technical Consulting Services

Declining Industries

Store-based Retail

Semiconductor and other Electronic Component Manufacturing

Motor Vehicle Parts Manufacturing

Printing and Related Support Activities

Newspaper, Periodical, Book and Directory
Publishers

Pulp, Paper, and Paperboard Mills

Textiles / Apparel Manufacturing

Support Activities for Mining

Wired Telecommunications



The North Carolina economy has grown in past decades in large part due to its pleasant weather, many interesting things to do, inexpensive living, low taxes and many skilled workers.

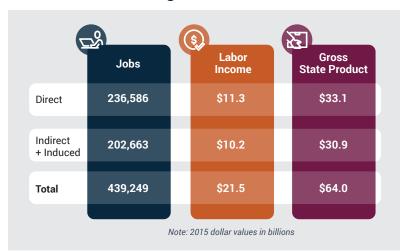
North Carolina's economy is expected to grow through 2050. Many service and retail jobs will be created, while manufacturing will continue to be important to the state.





The state's population is expected to grow. Working-age North Carolinians will tend to live in the urban areas, while the state's rapidly growing population of older or retired residents will tend to choose the more rural areas. The growing population of urban/rural, young/elderly people will require more choices in how to get around.

Trade as an Influencing Economic Force



North Carolina's multimodal infrastructure supports a strong trade based economy.

North Carolina Exports by AIR



Electronics



Pharmaceuticals



Machinery

North Carolina Exports by WATER

from NC-SC-VA ports and top exports



- Machinery
- Pharmaceuticals
- Agricultural Products
- \$3.9B VA Ports
- Pharmaceuticals
- Agricultural Products
- Chemical Products

\$3.0B



- Transportation Equipment
- Misc. Manufacturing Products
- Textiles and Leather

Source: North Carolina Statewide Multimodal Freight Plan

Findings and Future Direction

Trade with other states or countries is important to North Carolina industries. To help the economy grow, monies need to be spent to improve and expand the seaports, airports and other gateways where containers and cargo come in and out of the state.

Transportation improvements to meet future needs may require new, creative ways to pay for them, as today's sources may be less available going forward.

North Carolina's growing and changing population will impact how people want or need to get around. Providing increased transportation access and choices will have to be considered.

North Carolina will continue to be affected by factors outside the state's control. Changes in trading patterns and severe weather events are a few of the things that can affect the state. North Carolina can take steps to protect against such events such as strengthening business partnerships, supporting new industries to grow in the state and building strong roads and bridges to be ready for future change.



